Bring Dreams to Life

Fíoraítear Aislingí

ANNUAL REPORT 2009
TUARASCÁIL BHLIANTÚIL 2009

National Lottery

CONTENTS
ÁBHAR

Chairman's Statement Ráiteas an Chathaoirligh	2
Review of Operations Athbhreithniú Oibríochta	4
Board of Directors An Bord Stiúrtha	26
Management Team An Bhainistíocht	28
Index to the Financial Statements Innéacs do na Ráitis Airgeadais	29
Report of the Directors Tuarascáil na Stiúrthóirí	30
Statement of Directors' Responsibilities Ráiteas faoi Fhreagrachtaí na Stiúrthóirí	41
Report of the Independent Auditors Tuarascáil na nIniúchóirí Neamhspleácha	42
Accounting Policies Polasaithe Cuntasaíochta	44
Profit and Loss Account Cuntas Brabúis agus Caillteanais	46
Balance Sheet Clár Comhardaithe	47
Cash Flow Statement Ráiteas faoi Shreabhadh Airgid	48
Notes to the Financial Statements Nótaí ar na Ráitis Airgeadais	49

Members of the 25-strong Carlton Hotel Group Dublin Airport celebrate their EuroMillions Plus win of €500,000 in November.

Scata den 25 ball foirne ó Ghrúpa Óstáin Carlton ag Aerfort Bhaile Átha Cliath agus a mbua de €500,000 i EuroMillions Plus mí na Samhna á cheiliúradh acu.

our vision

To provide exciting and engaging lottery games that bring fun and entertainment to everyone. As a result, we aim to be the best-known brand in Ireland.

our mission

To operate a world-class lottery for the people of Ireland, raising funds for Good Causes, on behalf of Government.

our values

- **Integrity**
  We are fair and honest in everything we do and operate to the highest professional standards in all our activities.
- **Innovation**
  We manage our business in a dynamic and progressive way that best meets the challenges of an ever-changing society.
- **Teamwork**
  We work together as a team in which everyone supports and encourages each other.

ár bhFís

Cluichí crannchuir spreagúla agus mealltacha a chur ar fáil, a thugann spraoi agus caitheamh aimsire do chách. Mar thoradh air sin, is mian linn bheith ar an mbranda is fearr aithne in Éirinn.

ár misean

Crannchur ar chaighdeán domhanda a reáchtáil do mhuintir na hÉireann, cistí a ghnóthú do dhea-chúiseanna, thar ceann an Rialtais.

ár luachanna

- **Ionracas**
  Bímid cóir agus cothrom inár gcuid oibre uile agus feidhmímid de réir na gcaighdeán is airde inár gcuid gníomhaíochtaí.
- **Nuálaíocht**
  Bainistímid ár ngnó ar bhealach dinimiciúil agus forásach is fearr a fhreagraíonn do dhúshláin shochaí atá ag síor-athrú.
- **Obair Bhuíne**
  Oibrímid le chéile mar fhoireann ina dtacaíonn agus ina spreagann daoine a chéile.

Front Cover
The official opening of Cratloe Community Sports Centre – named Spórtlann Mhichíl Uí Mhurchú – took place in May 2009. The new stand and multi-sports centre received €360,000 part-funded by the National Lottery.

Clúdach Tosaigh
Osclaíodh Spórtlann phobail na Creatalaí – ar tugadh Spórtlann Mhichíl Uí Mhurchú uirthi – go hoifigiúil mí na Bealtaine 2009. Fuair an seastán nua agus an t ionad il-spóirt €360,000 agus iad páirt-mhaoinithe ag an gCrannchur Náisiúnta.

How our games performed

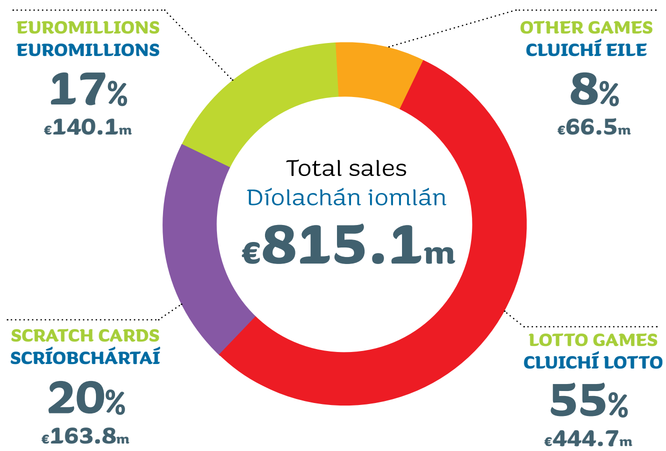
Mar a ghníomhaigh ár gCluichí

Our Games at a Glance

Total sales for National Lottery Games were €815.1 million which breaks down as follows...

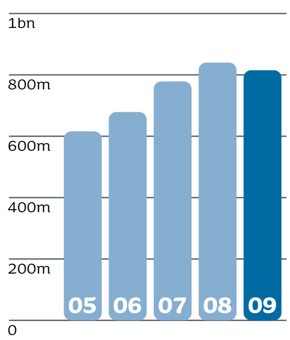
Sracfhéachaint ar ár gCluichí

B'ionann an díolachán iomlán ar Chluichí an Chrannchuir Náisiúnta agus €815.1 milliún.
Is féidir an figiúr a bhriseadh síos mar seo a leanas...



Financial Highlights

Buaicphointí Airgeadais

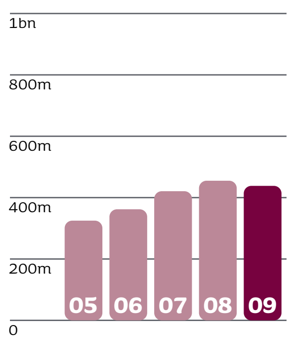


Sales

Díolachán

2009: €815.1m

2008: €840.1m



Prizes

Duaiseanna

2009: €438.3m

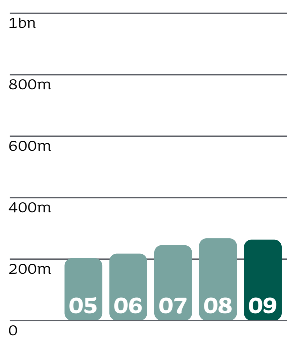
2008: €455.0m

Costs

Costais

2009: €113.3m

2008: €117.3m



Funds Raised

Cistí Cnuasaithe

2009: €263.5m

2008: €267.8m

CHAIRMAN'S STATEMENT
RÁITEAS AN CHATHAOIRLIGH

During 2009 we successfully raised €263.5 million for good causes throughout Ireland, a similar level to that raised in the previous year. This brings the overall level of funds raised since the launch of the National Lottery to over €3.4 billion – a significant amount of money by any standard. This investment in community and individual projects all over the country has made a measurable difference and demonstrates the value of Ireland's National Lottery.

Le linn 2009 d'éirigh linn €263.5 milliún a ghnóthú do dhea-chúiseanna ar fud na hÉireann – figiúr a bhí ag teacht le leibhéal na bliana seo caite. Fágann sé seo méid na gcistí a cnuasaíodh ó seoladh an Crannchur Náisiúnta go dtí os cionn €3.4 billiún – suim nach beag de réir caighdeáin ar bith. Rinne an t-infheistiú seo i dtionscadail phobail agus aonair ar fud na tíre uile difríocht shuntasach agus léiríonn sé luach Chrannchur Náisiúnta na hÉireann.

Following two exceptional years of growth, I am pleased to report a very satisfactory performance for the year with overall sales of €815.1 million compared to €840.1 million in 2008. This represents a slight drop of 3% in a challenging economic environment. Over the last three years National Lottery sales have increased by 20%.

Throughout 2009, we implemented a programme of innovative game developments designed to keep the National Lottery's portfolio of games exciting and relevant to players. This included the launch of Play Online, our internet games offering, and the introduction of our first daily game, 'All or Nothing'. We also launched an Irish version of the popular 'Deal or No Deal' TV Gameshow, expanded our Lotto 5-4-3-2-1 game and implemented an exciting range of prize promotions.

Performance

In each of the previous two years, record level Lotto jackpots yielded higher than expected Lotto revenues. In 2009, Lotto sales were as expected at €336.0 million compared to €381.4 million in the previous year whilst sales of Lotto Plus were €97.5 million. Within this category, Lotto 5-4-3-2-1 performed well following the addition of games based on our Lotto Plus draws in September and sales for this game increased to €11.2 million for the year.

The EuroMillions game benefitted from the excitement around Ireland's second highest ever win of €29 million resulting in sales of €105.7 million in 2009. The related EuroMillions Plus game enjoyed a 3.8% rise in sales increasing to €34.4 million from €33.2 million in 2008. 65% of all EuroMillions players now play the Plus game.

Our Monday Million draw game, launched in September 2008, became a favourite with players during 2009 achieving sales of €25.4 million. Meanwhile, the successful Millionaire Raffle game expanded and achieved overall sales of €23.5 million in the course of the year. Our TellyBingo game also performed well with a 2.4% increase in sales to €14.3 million.

I ndiaidh tréimhse dhá bhliana ina raibh fás eisceachtúil, is cúis áthais dom feidhmíocht an-sásúil a thuairisciú agus díolachán de €815.1 milliún bainte amach i gcomparáid le €840.1 milliún i 2008. Is ionann é seo agus titim de 3% i dtimpeallacht eacnamaíoch dhúshlánach. Le trí bliana anuas bhí méadú de 20% ar dhíolachán an Chrannchuir Náisiúnta.

Le linn 2009, d'fheidhmíomar clár forbartha de chluichí nuálaíocha a raibh mar aidhm leo punann cluichí an Chrannchuir Náisiúnta a choinneáil spreagúil agus spéisiúil do na himreoirí. San áireamh anseo bhí eisiúint Play Online, ár gcluiche nua idirlín, agus seoladh ár gcéad chluiche laethúil, 'All or Nothing'. Thairis sin, sheolamar leagan Éireannach den seó-chluiche móréilimh, 'Deal or No Deal', d'fhorbraíomar ár gcluiche Lotto 5-4-3-2-1 agus chuireamar i bhfeidhm raon de phromóisin duaise.

Feidhmíocht

I ngach ceann den dá bhliain dheiridh, bhí torthaí níos airde mar a raibh súil leo mar thoradh ar photaí óir ard-leibhéil Lotto. I 2009, bhíothas ag súil le díolachán de €336.0 milliún ar Lotto, mar a rabhthas ag súil leis, i gcomparáid le €381.4 milliún an bhliain roimhe sin, an fhaid is a bhí díolachán de €97.5 milliún ar Lotto Plus. Taobh istigh den chatagóir seo d'fheidhmigh Lotto 5-4-3-2-1 go maith tar éis dúinn cluichí a chur leis mí Mheán Fómhair a bhí bunaithe ar ár gcrannchuir Lotto Plus agus bhí méadú ar dhíolachán an chluiche go dtí €11.2 milliún sa bhliain.

Chuaigh an charabuaic a d'eascair as an dara bua ba mhó riamh ag Éirinn in EuroMillions – duais de €29 milliún - chun tairbhe an chluiche agus baineadh amach díolachán de €105.7 milliún i 2009. Bhí méadú de 3.8% ar dhíolachán an chluiche ghaolmhair, EuroMillions Plus, agus baineadh amach díolachán de €34.4 milliún, méadú ó €33.2 milliún i 2008. Imríonn 65% d'imreoirí uile EuroMillions an cluiche Plus anois.

Bhí ár gcluiche crannchuir, Monday Million, a seoladh mí Mheán Fómhair 2008 ar cheann de roghanna na n imreoirí le linn 2009 agus baineadh amach díolachán de €25.4 milliún. Ag an am céanna méadaíodh an cluiche rathúil, Millionaire Raffle, agus baineadh amach díolachán de €23.5 milliún le linn na bliana. D'éirigh go maith freisin lenár gcluiche, TellyBingo, agus bhí méadú 2.4% ar an díolachán go dtí €14.3 milliún.

Overall return of 86.1% of sales to our players and the Irish community

86.1% den díolachán á thabhairt thar n-ais d'ár n-imreoirí is do mhuintir na hÉireann

Scratch Cards continue to be an important part of our business, representing 20% of overall turnover with sales of €163.8 million. In 2009, we were pleased to collaborate with TV3 to bring the internationally popular 'Deal or no Deal' game to Irish television screens and give our players another exciting way to win substantial prizes.

Other new game launches in 2009 included All or Nothing, our first daily game. Launched in October, this game generated sales of €3.4 million in just over two months.

In addition to raising funds for good causes, the National Lottery also returns significant amounts of money to the community through its prize fund. In 2009, total prizes amounted to €438.3 million across the different game categories. Together with the funds generated for good causes, this represents an overall return of 86.1% of sales to our players and the Irish community.

Operations

During the year, there was an increase in business activity, including the introduction of the new daily draw and an expanded number of Millionaire Raffle draws. Total operating expenses for 2009 were €113.3 million or 13.9% of sales, down from 14% in the previous year. This figure included agents' commission of €50.9 million, down from €52.3 million in 2008, reflecting the slightly lower level of sales. Other costs of sales were reduced by €2.7 million to €39.6 million as a result of greater operating efficiencies particularly in the area of technical support. At €19.7 million, our administrative costs were 2.4% of sales.

Throughout the year, our regulator, the Minister of Finance, Brian Lenihan TD, and his department provided ongoing guidance and support, as did our main shareholder, An Post. This was much appreciated by the Board and management of the National Lottery.

As Chairman I was ably assisted in my role by the expertise of my Board colleagues. I would like to thank them for their support. The management and staff of the National Lottery also deserve recognition for delivering very satisfactory results during a very busy and challenging year.

This time last year, we were unsure as to how the economic uncertainty would affect the National Lottery's performance. We now know that with determination, imagination and hard work we can sustain our business and continue to generate much needed funds for good causes. We look forward to further developing Ireland's National Lottery, particularly our growing internet capability, while continuing to successfully manage the business and contribute to Irish society.

Tá na Cluichí Scríobchartaí ina chuid thábhachtach dár ngnó i gcónaí. Is ionann iad agus 20% den láimhdeachas, le díolachán de €163.8 milliún. I 2009 bhí áthas orainn dul i bpáirtíocht le TV3 chun an cluiche, 'Deal or no Deal', a bhfuil éileamh air go hidirnáisiúnta, a chur ar scáileáin teilifíse na hÉireann agus deis shuaithinseach bhreise a thabhairt d'ár n imreoirí chun duaiseanna substaintiúla a bhuachan.

I measc na gcluichí nua eile a seoladh i 2009 bhí All or Nothing, ár gcéad chluiche laethúil. Seoladh é mí Dheireadh Fómhair agus ghin sé díolachán de €3.4 milliún i mbeagán breis is dhá mhí.

Anuas ar airgead a chnuasach do dhea-chúiseanna, cuireann an Crannchur Náisiúnta suimeanna substaintiúla airgid ar ais sa phobal trína duais-chiste. I 2009, bronnadh €438.3 milliún de dhuaiseanna ar fad thar na catagóirí éagsúla cluichí. Anuas ar na cistí a gineadh do dhea chúiseanna, is ionann seo agus 86.1% den díolachán a thabhairt thar n ais d'ár n imreoirí agus do mhuintir na hÉireann.

Oibríochtaí

Le linn na bliana bhí méadú ar ghníomhaíocht ghnó, seoladh chrannchur nua laethúil agus méadú ar líon na gcrannchur, Millionaire Raffle, san áireamh. B'ionann na costais iomlána oibríochta do 2009 agus €113.3 milliún nó 13.9% den díolachán – laghdú ó 14% an bhliain roimhe sin. Áirítear san fhigiúr seo €50.9 milliún ar choimisiún na ngníomhairí – laghdú ó €52.3 milliún i 2008 – rud a léiríonn an titim bheag ar dhíolachán. Laghdaíodh na costais eile de €2.7 milliún go dtí €39.6 milliún mar thoradh ar éifeachtacht bhreise oibríochta, go háirithe i réimse na tacaíochta teicniúla. B'ionann ár gcostais riaracháin de €19.7 milliún agus 2.4% de díolachán.

Le linn na bliana, chuir ár rialálaí, an tAire Airgeadais, Brian Ó Luineacháin TD, agus a roinn comhairle agus tacaíocht leanúnach ar fáil dúinn – rud a rinne ár bpríomh-scairshealbhóir, An Post, fosta. Ba mhór é seo ag Bord agus ag bainistíocht an Chrannchuir Náisiúnta.

Bhí saineolas mo chomhghleacaithe ar an mBord ina thaca domsa mar Chathaoirleach. Ba mhaith liom mo bhuíochas a ghabháil leo as a dtacaíocht. Tá aitheantas ag dul do bhainistíocht agus d'fhoireann an Chrannchuir Náisiúnta as torthaí an-sásúla a bhaint amach i mbliain a bhí gnóthach agus dúshlánach.

Taca an ama seo anuraidh ní raibh a fhios againn cén éifeacht a bheadh ag an éiginnteacht eacnamaíoch ar fheidhmíocht an Chrannchuir Náisiúnta. Is eol dúinn anois go dtig linn le diongbháilteacht, le samhlaíocht agus le cruashaothar ár ngnó a iompar agus leanúint orainn ag giniúint airgid, a bhfuil géarghá leis, do dhea chúiseanna. Táimid ag súil le Crannchur Náisiúnta na hÉireann a fhorbairt, go háirithe trínár n acmhainn idirlín, agus leanúint orainn ag an am céanna de bheith ag bainistiú an ghnó agus ag tacú leis an sochaí in Éirinn.

Donal Connell
Chairman, 23 February 2010
Cathaoirleach, 23 Feabhra 2010

REVIEW OF OPERATIONS
ATHBHREITHNIÚ OIBRÍOCHTA

After exceptionally good years in 2007 and 2008, the National Lottery again delivered a strong performance in 2009 and raised €263.5 million for good causes. We generated sales of €815.1 million – our second highest level of sales ever, just below the record level achieved in 2008 – in an environment where retail footfall was significantly down. This was achieved by expanding our game portfolio to create fun and excitement for players and generate funds for good causes.

Tar éis dhá bhliain shár-mhaithe a bheith aige i 2007 agus 2008 d'fheidhmigh an Crannchur Náisiúnta go hinmheach arís i 2009 agus chnuasaigh sé €263.5 milliún do dhea-chúiseanna. Ghineamar díolachán de €815.1 milliún, an dara leibhéal a b'airde riamh, díreach i ndiaidh uas-leibhéal 2008, i dtimpeallacht nuair a bhí titim shuntasach ar líon na gcustaiméirí miondíola. Baineadh é seo amach trínár bpunann cluichí a mhéadú chun spraoi agus fosaoid a chruthú d'ár n imreoirí agus cistí a ghiniúint do dhea-chúiseanna.

Enthusiastic audience supporters pictured at the popular Big Money TV Gameshow which ran for 13 weeks during the summer and had a record number of top prize winners.

Grianghraf de lucht tacaíochta díograiseach ag an Seó-chluiche teilifíse móréilimh Big Money a bhí ar siúl ar feadh 13 seachtaine le linn an tsamhraidh agus a raibh uasmhéid de bhuaiteoirí barr dhuaise air.

Our players and prizes

Cé a Imríonn ár gCluichí

PLAYERS

With 65% of all adults, or 2.2 million people, playing National Lottery games on a regular basis, our player base draws from all adult population segments.

During 2009, we continued our strategy of developing our overall mix of games in order to keep our players involved and excited by the great prizes on offer and the fun of playing.

PRIZES

Prizes are the key factor in the successful operation of Ireland's National Lottery and in 2009 our players shared winnings of €438.3 million. That's an average of €1.2 million won every day of the year.

During the year, there were 139 jackpot winners across all our draw games, the highest of which was the Dublin winner of €29 million on the EuroMillions game. In all, 937 players won prizes over €10,000.

IMREOIRÍ

Agus 65% de dhaoine fásta, nó 2.2 milliún duine, ag imirt cluichí an Chrannchuir Náisiúnta ar bhonn rialta, tá dúshraith ár mbonn imreoirí le fáil i ngach deighleog den phobal aosach.

Le linn 2009 leanamar den straitéis de bheith ag forbairt ár gcumasc iomlán cluichí chun na himreoirí a choinneáil rannpháirteach agus tógtha leis na duaiseanna iontacha a bhí ar fáil agus leis an spraoi a ghabh leis an imirt.

DUAISEANNA

Tá na duaiseanna mar eochairghné den tslí rathúil ina rithimid Crannchur Náisiúnta na hÉireann agus i 2009 roinneadh duaiseanna dar luach €438.3 milliún ar ár mbuaiteoirí. Is ionann seo agus meán de €1.2 milliún gach lá den bhliain.

Le linn na bliana bhuaigh 139 duine potaí óir thar ár gcluichí crannchuir uile. Buaiteoir ó Bhaile Átha Cliath a bhain an duais ba mhó - €29 milliún i gcluiche EuroMillions. Ina iomláine, bhuaigh 937 imreoir duaiseanna níos mó ná €10,000.

Dora Kelly's Newsagents in Newcastle, Co. Dublin sold the ticket that won €29 million in the EuroMillions draw in June. Dora celebrates the €25,000 bonus she received from the National Lottery with her retail team.

Ba Shiopa Nuachta Dora Kelly sa Chaisleán Nua, Co. Bhaile Átha Cliath, a dhíol an ticéad a bhuaigh €29 milliún i gcrannchur EuroMillions mí an Mheithimh. Ceiliúrann Dora an bónas de €25,000 a fuair sí ón gCrannchur Náisiúnta lena foireann mhiondíola.

Some of our prize winners

Cuid d'ár nduaiseoirí

It's a winner

RTE presenter Kathryn Thomas pictured with Olive Tallon from Ratoath, Co. Meath at the Winning Streak TV Gameshow on 7 November 2009. Players shared €11 million in prizes on Winning Streak during 2009.

Buaiteoir againn anseo

Láithreoir RTÉ, Kathryn Thomas, agus í anseo le Olive Tallon ó Ráth Tó, Co. na Mí, ag Seó-chluiche teilifíse Winning Streak ar 7 Samhain 2009. Roinneadh duaiseanna dar luach €11 milliún ar bhuaiteoirí Winning Streak le linn 2009.

Bringing Dreams to Life

Dermot Griffin presents a €350,000 cheque to Mary Roche winner of Lotto Plus 1 jackpot on 28 January 2009. Mary was one of 29 winners of the Lotto Plus 1 top prize in 2009.

Ag Fíorú Aislingí

Bronnann Dermot Griffin seic €350,000 ar Mary Roche a bhuaigh pota óir Lotto Plus 1 ar 28 Eanáir 2009. Bhí Mary ar dhuine de 29 buaiteoir bharr-duaise Lotto Plus i 2009.

New York, New York!

Niall Walsh and Natalie Moore shopped 'til they dropped when they travelled to New York as part of the Big Money Game winners' trip in October 2009.

Nua-Eabhrac, Nua-Eabhrac!

Ba dhóbair do Niall Walsh agus do Natalie Moore titim agus an méid siopadóireachta a rinne siad nuair a thaisteal siad go Nua-Eabhrac mar chuid de thuras bhuaiteoirí an chluiche, Big Money, mí Dheireadh Fómhair 2009.

Laois Celebrates

Jimmy Stapleton from Durrow, Co. Laois celebrates his €350,000 Lotto Plus 1 win with his wife Kathleen and family.

Ceiliúradh mhuintir Laoise

Ceiliúrann Jimmy Stapleton as Darú, Co. Laoise, a bhua de €350,000 i Lotto Plus 1 lena bhean, Kathleen, agus a dteaghlach.

Big Apple Spree
Derek Mooney and Linda Buckley from Cork enjoying the Big Money Game winners' trip to New York in October 2009. Each lucky winner received €2,500 spending money to live it up in the Big Apple.

Spraoi sa Big Apple
Derek Mooney agus Linda Buckley ó Chorcaigh agus taitneamh á bhaint acu as turas bhuaiteoirí an Big Money Game go Nua-Eabhrac mí Dheireadh Fómhair 2009. Fuair gach buaiteoir ádhúil €2,500 d'airgead póca chun dul le haer an tsaoi sa Big Apple.

Celebrity Winning Streak
Musician Sharon Corr participated in the Celebrity Winning Streak TV Gameshow in December 2009. She won €27,000 for the Simon Community and the Dundalk Simon Community.

Winning Streak na gCeiliúrán
Ghlac an ceoltóir, Sharon Corr, páirt i Seó-chluiche teilifíse Winning Streak na gCeiliúrán mí na Nollag 2009. Bhuaigh sí €27,000 do Chlann Shíomóin agus do Chlann Shíomóin Dhún Dealgan.

TellyBingo Big Win
Aine Reilly celebrates with her father Francis Reilly, from Ratoath, Co. Meath who shared a €70,000 TellyBingo Snowball win on 4 August 2009.

Bua mór TellyBingo
Ceiliúrann Áine Reilly lena hathair, Francis Reilly, ó Ráth Tó, Co. na Mí, a bhuaigh sciar i nduais €70,000 ar TellyBingo Snowball ar 4 Lúnasa 2009.

Deal or No Deal
Hannah O'Connor from Galway won €89,000 on the Deal or No Deal TV Gameshow presented by Keith Barry on TV3. Viewer numbers for the popular TV show peaked at over 350,000.

Deal or No Deal
Bhuaigh Hannah O'Connor ó Ghaillimh €89,000 ar Sheó-chluiche teilifíse Deal or No Deal a bhí curtha i láthair ag Keith Barry ar TV3. Bhí breis is 350,000 duine ag breathnú ar an seó teilifíse móréilimh seo tráth ar shroich sé a bhuaicphointe.

Our Lotto games continue to perform well

Leanann ár gCluichí Lotto de bheith ag feidhmiú go maith

Over the three years since we introduced the new enhanced Lotto game structure, sales have performed very well, with a 23% increase in our Lotto draw games. This level of growth is one of the highest in the world for an established Lotto game. The first two years, 2007 and 2008, were exceptional in terms of jackpot rollovers, with record jackpots of €18.9 million and €15.2 million respectively, so we anticipated a more normal year in 2009. The relatively low level of jackpot rollovers naturally had an impact on sales of our main Lotto draw games. Lotto sales were €336.0 million, while Lotto Plus sales were €97.5 million. This compares to €381.4 million and €109.0 million respectively in the previous year.

We were delighted to have had 22 Lotto jackpot wins throughout the year, giving an average of one jackpot win every 2.5 weeks, and generating revenue in line with expectations for the game.

The largest jackpot during the year was €14,530,193 which was won on 18 April by a lucky couple from Glenageary, Co. Dublin. This was followed by the second highest 2009 jackpot of €13,150,324 on 26 May. The winning ticket was sold in Dalkey Post Office, Co. Dublin and won by a husband and wife from the west of Ireland who bought a €4 quick pick on a visit to Dublin.

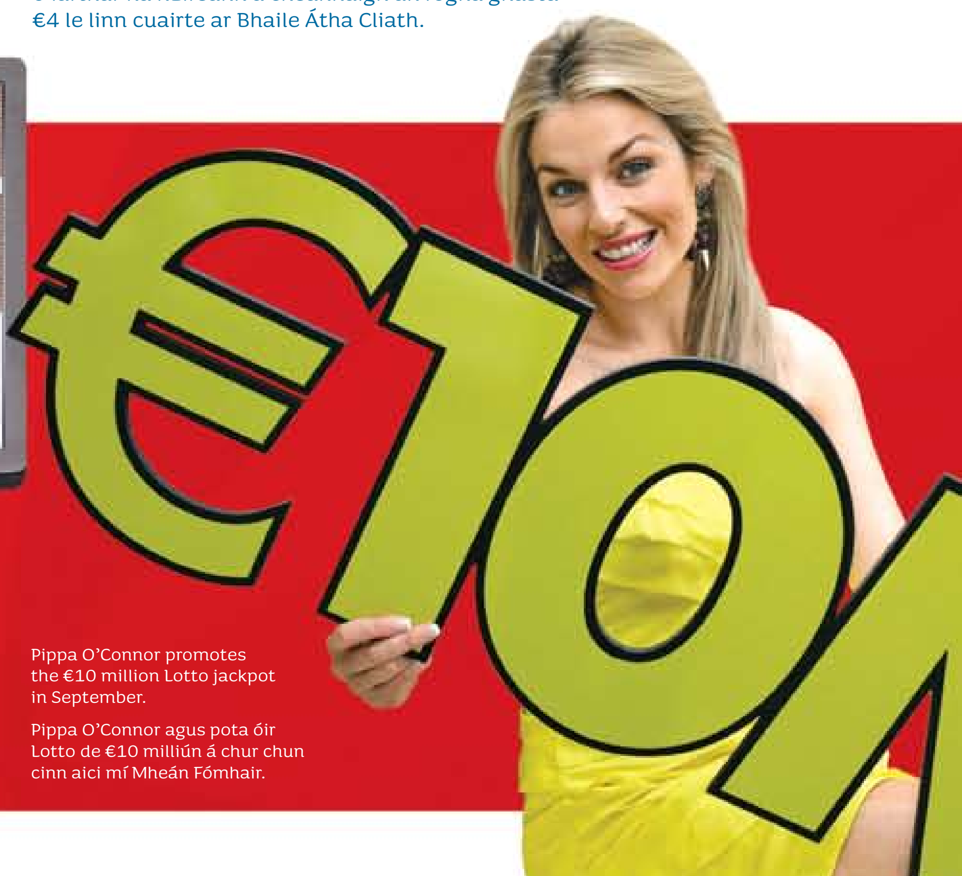
Le linn na dtrí bliana ó thugamar ár struchtúr nua de chluichí Lotto isteach bhí rath ar an díolachán agus bhí méadú 23% ar ár gcluichí crannchuir Lotto. Tá an ráta fáis seo ar cheann de na cinn is airde ar domhan do chluiche seanbhunaithe Lotto. Bhí an dá bhliain tosaigh, 2007 agus 2008, eisceachtúil i dtéarmaí tar-rolladh na bpotaí óir, le potaí óir de €18.9 milliún agus €15.2 milliún faoi seach, rud a d'fhág go rabhamar ag súil le bliain níos normálta i 2009. Nádúrtha go leor d'fhág an leibhéal íseal de thar-rolladh photaí óir a rian ar dhíolachán ár bpríomh-chluichí Lotto. Bhí díolachán de €336.0 milliún ar Lotto agus €97.5 milliún ar Lotto Plus. B'iad €381.4 milliún agus €109.0 milliún faoi seach na figiúirí comparáideacha don bhliain roimhe sinn.

Bhíomar an-sásta 22 pota óir Lotto a bheith againn le linn na bliana, nó meán de phota óir amháin gach 2.5 seachtain, rud a ghin ioncam a bhí ag teacht lena rabhamar ag súil leis ón gcluiche.

B'é €14,530,193 an pota óir ba mhó a buadh le linn na bliana agus ba lánúin ámharach ó Ghleann na gCaorach, Co. Bhaile Átha Cliath, a bhain é ar 18 Aibreán. Ba phota óir, de €13,150,324, a buadh ar 26 Bealtaine, an dara ceann ba mhó i 2009. Díoladh an ticéad, a bhain an duais, in Oifig an Phoist Dheilginse, Co. Bhaile Átha Cliath. Fear agus a bhean ó iarthar na hÉireann a cheannaigh an rogha ghasta €4 le linn cuairte ar Bhaile Átha Cliath.

Throughout the year the National Lottery introduced 14 special Lotto related promotions to stimulate excitement among players. These were partly funded from unclaimed prizes.

Le linn na bliana thóg an Crannchur Náisiúnta isteach 14 promóisean speisialta, a raibh baint acu le Lotto, chun fosaoid a spreagadh i measc na n imreoirí. Ba le hairgead dhuaiseanna nár bailíodh a rinneadh páirt-mhaoiniú orthu.



Pippa O'Connor promotes the €10 million Lotto jackpot in September.

Pippa O'Connor agus pota óir Lotto de €10 milliún á chur chun cinn aici mí Mheán Fómhair.

A very popular win was that by the KennCo syndicate when all 20 employees of that company shared €8,533,395 in early November.

To stimulate excitement amongst players, we introduced 14 special Lotto related promotions partly funded from unclaimed prizes. An extra €2 million was added to the jackpot on nine special occasions and bank holiday weekends throughout the year.

For Valentine's Day, we had a special promotion where Match 5 plus Bonus winners on Lotto and Lotto Plus games won €100,000 worth of diamonds along with their regular prizes. To celebrate Halloween, there was a 'Match 4 Win More' draw, where each Match 4 and Match 4 plus bonus winner in Lotto, Lotto Plus 1 and Lotto Plus 2 was guaranteed €200.

Special Lotto 'Double All Prizes' promotions took place for Easter, Back to School and Christmas with all prizes, apart from the jackpot, doubled for Lotto and Lotto Plus games. On two weekends in December, all Lotto, and Lotto Plus 1 and Lotto Plus 2 winners received an extra prize of a 'Deal or no Deal' Scratch Card.

Lotto players won cash prizes to the value of €168 million during 2009 and 27 individual millionaires were created. During the year, there were 26 jackpots between €5 million and €10 million and a further eight jackpots over €10 million.

Lotto Plus winners shared €46.5 million, including 29 winners of the €350,000 Lotto Plus 1 top prize and 15 winners of the €250,000 Lotto Plus 2 top prize.

The numbers game Lotto 5-4-3-2-1 was extended during the year to include the option of playing the Plus draws. Players responded well to this innovation with sales of €11.2 million achieved. The structure of this game generates a larger amount of smaller prizes with a high prize pay out level of 66%. Players won a total of €7.4 million in this game in 2009.

Bua, a rabhthas an-tógtha leis, ba ea bua na sindeacáite ó KennCo, mar a roinneadh €8,533,395 ar an 20 fostaí sa chuideachta úd go luath i mí na Samhna.

Chun flosc na n imreoirí a spreagadh thugamar isteach 14 promóisean speisialta, a bhain le Lotto, agus ar maoiníodh cuid díobh le duaiseanna nár bailíodh. Cuireadh €2 milliún breise leis an bpota óir ar naoi n ócáid speisialta agus ar dheirí seachtaine saorlaethanta bainc le linn na bliana.

Bhí promóisean ar leith againn do Lá San Vailintín nuair a fuair buaiteoirí Match 5 plus Bonus i gcluichí Lotto agus Lotto Plus araon luach €100,000 de dhiamaint anuas ar a ngnáth-dhuaiseanna. Chun Oíche Shamhna a cheiliúradh bhí crannchur 'Match 4 Win More' ann mar a cinntíodh go bhfuair gach buaiteoir Match 4 agus Match 4 Plus i Lotto, Lotto Plus 1 agus Lotto Plus 2 duais de €200.

Bhí promóisin speisialta Lotto 'Double All Prizes' ann um Cháisc, don Scoilbhliain úr agus um Nollaig nuair a dúblaíodh na duaiseanna uile i gcluichí Lotto agus Lotto Plus seachas an pota óir. Ar dhá dheireadh seachtaine le linn mí na Nollag fuair gach buaiteoir Lotto, Lotto Plus 1 agus Lotto Plus 2 duais bhreise de scríobchárta 'Deal or no Deal'.

Bhuaigh imreoirí Lotto duaiseanna airgid dar luach €168 milliún le linn 2009 agus rinneadh milliúnaí de 27 duine. Le linn na bliana bhí 26 pota óir, arbh fhiú idir €5 milliún agus €10 milliún an ceann iad, agus de bhreis air sin bhí ocht bpota óir ann arbh fhiú os cionn €10 milliún an ceann iad.

Roinneadh €46.5 milliún ar bhuaiteoirí Lotto Plus agus bhí 27 duine ann a ghnóthaigh an bharr-dhuais de €350,000 i Lotto Plus 1 agus 15 buaiteoir i Lotto Plus 2 a fuair an bharr-dhuais de €250,000.

Cuireadh leis an gcluiche uimhreacha Lotto 5-4-3-2-1 le linn na bliana chun an rogha a thabhairt páirt a ghlacadh sna crannchuir Plus. Bhí freagairt mhaith ó na himreoirí don nuáil seo agus baineadh amach díolachán de €11.2 milliún. Cruthaíonn leagan amach an chluiche líon níos airde de dhuaiseanna beaga agus leibhéal ard de 66% de chaitheamh ar dhuaiseanna. Bhuaigh imreoirí iomlán de €7.4 milliún sa chluiche seo le linn 2009.

Olive Tully and Clare Foye of the KennCo winning syndicate celebrate their share of the €8.5 million jackpot which was won by all 20 employees of the company on 31 October 2009.

Ceiliúrann Olive Tully agus Clare Foye ó shindeacáit KennCo a sciar den phota óir de €8.5 milliún a bhuaigh gach duine den 20 fhostaí sa chuideachta ar 31 Deireadh Fómhair 2009.

€29 million Irish EuroMillions win creates excitement

Sceitimíní de bharr bua Éireannach de €29 milliún i EuroMillions

Sales of EuroMillions in 2009 were €105.7 million, down marginally from €109.0 million in the previous year. The related draw game, EuroMillions Plus, increased sales by 3.8% to €34.4 million as more players realised the unique benefits of this game.

Irish players won a combined total of €71.5 million from the two EuroMillions draw games, a similar level to the previous year when €72.5 million was won.

There was great excitement when an Irish winner shared the jackpot in June winning €29,430,608 and continuing the luck of the Irish in this game. This was the second highest ever Irish win and was paid from the central EuroMillions jackpot fund. The winning €6 quick pick was bought by a family syndicate of six people in Dora Kelly's Newsagents in Newcastle, Co. Dublin.

Bhí díolachán de €105.7 milliún ar EuroMillions i 2009: laghdú beag é seo ó €109.0 milliún sa bhliain roimhe sin. Bhí méadú 3.8% go dtí €34.4 milliún ar an gcluiche gaolmhar, EuroMillions Plus, de réir mar a thuig níos mó imreoirí buntáistí ar leith an chluiche seo.

Bhuaigh imreoirí Éireannacha iomlán de €71.5 milliún ón dá chluiche crannchuir EuroMillions, figiúr a bhí ag teacht le figiúr na bliana roimhe sin nuair a buadh €72.5 milliún.

Bhí sceitimíní ar chách nuair a bhuaigh Éireannaigh sciar den phota óir mí an Mheithimh agus €29,430,608 de dhuais faighte acu. Fraisín den ádh Éireannach! B'é seo an dara bua Éireannach ba mhó fós agus íocadh í as lárchiste phota óir EuroMillions. Sindeacáit clainne de sheisear a cheannaigh an rogha ghasta €6 i Siopa Nuachta Dora Kelly sa Chaisleán Nua, Co. Bhaile Átha Cliath.

Members of the Mercury Fire Protection syndicate celebrate their €500,000 EuroMillions Plus win.

Ceiliúrann baill shindeacáit Mercury Fire Protection a mbua de €500,000 i EuroMillions Plus.

Michelle McKenna, together with family and friends, celebrates her €500,000 EuroMillions Plus win in May.

Ceiliúrann Michelle McKenna, i dteannta a teaghlaigh is a cairde, a bua de €500,000 i EuroMillions Plus mí na Bealtaine.

In May, the biggest ever single EuroMillions jackpot win happened in Spain when an unnamed 25 year old Spanish woman won €126 million. Her ticket was purchased over the internet.

To add to the fun and excitement of EuroMillions games, there was a guaranteed €100 million jackpot for each of two designated draws in March and September.

A number of EuroMillions Plus extra draws also took place throughout the year ensuring further excitement for players. These draws mainly took place around bank holiday and festive weekends. Each of these six 'Extra Draws' offered €1 million as the top prize. In cases where the top prize wasn't won, the €1 million was shared by winners at the next level.

I am pleased to report that during 2009, there were 27 lucky winners of the EuroMillions Plus top prize of €500,000, compared to 15 winners in 2008.

Mí Bealtaine, bhí an bua aonair de phota óir EuroMillions ba mhó riamh ann nuair a fuair Spáinneach mná, gan ainm, 25 bliain d'aois, €126 milliún. Ceannaíodh a ticéad ar an Idirlíon.

Chun cur leis an spraoi agus an spleodar a ghabhann le cluichí EuroMillions gealladh pota óir de €100 milliún do gach ceann de dhá chrannchur mí an Mhárta agus mí Mheán Fómhair.

Bhí roinnt crannchur EuroMillions Plus breise ann le linn na bliana, rud a chinntigh fosaoid bhreise i measc na n imreoirí. Tharla na crannchuir seo sa chuid is mó timpeall ar dheirí seachtaine shaorlaethanta bainc agus saoire. Rinne gach ceann den sé 'Chrannchur Breise' €1 milliún a thairiscint mar bharr-dhuais. Sna cásanna nuair nár buadh an bharr-dhuais, roinneadh an €1 million ar na buaiteoirí ar an gcead leibhéal eile.

Is áthas liom a thuairisciú go raibh an t ádh ar 27 buaiteoir a fuair barr dhuais de €500,000 i EuroMillions Plus le linn 2009 i gcomparáid le 15 buaiteoir i 2008.

Positive results from Scratch Card and TellyBingo games

Torthaí dearfacha ar na cluichí Scríobchártaí agus TellyBingo

SCRATCH CARDS

Sales of Scratch Cards in 2009 were €163.8 million, compared to €170.2 million in the previous year. As always, the key to success in this category was the introduction of new and exciting games for players. Alongside our continuing popular games, such as All Cash and Congratulations, 24 new games were launched during the year, including Gravy Train, Quarter Million Cash, Lovely Lolly and Sherlock Holmes. Depending on their preferences, players could choose their own personal favourites from a broad portfolio of entertaining Scratch Card games ranging in price from €1 up to €10.

All Cash Gold was the most popular single Scratch Card with individual sales of €32.8 million, representing 20% of overall Scratch Card sales.

A firm favourite with players since it was launched in 1990, Winning Streak, held its status as Europe's richest and longest running TV Gameshow with players winning €11,065,500 over 40 weeks during 2009. The biggest win was on 28 November when Sean Adair from Castlebar,

SCRÍOBCHÁRTAÍ

Bhí díolachán de €163.8 milliún ar Scríobchártaí i 2009 i gcomparáid le €170.2 milliún an bhliain roimhe sin. Mar is gnách, b'é tabhairt isteach cluichí nua, spleodracha do na himreoirí ba bhunchúis le rath a bheith ar an gcatagóir seo. Anuas ar ár gcluichí leanúnacha móréilimh, dála All Cash agus Congratulations, seoladh 24 cluiche nua le linn na bliana ar a n áirítear Gravy Train, Quarter Million Cash, Lovely Lolly agus Sherlock Holmes. Ag brath ar an rud a b'fhearr leo féin, bhí na himreoirí ábalta ar rogha a dhéanamh ó phunann leathan de chluichí scríobchartaí a chosain ó €1 go €10.

B'é All Cash Gold an cluiche scríobchárta ba mhó éilimh. Bhí díolachán de €32.8 milliún air, arb ionann é agus 20% de dhíolachán iomlán na scríobchártaí.

Tá Winning Streak mar rogha na coitiantachta i measc na n imreoirí ó chéad seoladh é i 1990 agus choinnigh sé a ghradam mar an seó chluiche is mó airgid agus is fadmharthanaí san Eoraip. Bhain na himreoirí €11,065,500 thar 40 seachtain le linn 2009. Bhí an bua ba mhó ann 28 Samhain nuair a fuair Sean Adair ó Chaisleán an Bharraigh, Co. Mhaigh Eo, €283,500. Buadh 61 saoire agus 34 gluaisteán freisin ar sheó Winning Streak.

Co. Mayo won €283,500. There were also 61 holidays and 34 cars won on the Winning Streak TV Gameshow.

The Big Money Game returned to RTE Television for the summer months and there was a record number of top prize winners over the 13 weeks. The top prize of €250,000 was won four times throughout the series. Early in the season, Sarah Morris, Ashbourne, Co. Meath and Brendan Doyle, Carrickmacross, Co. Monaghan each won the top prize. Then on two consecutive weeks in August there were two further top wins; firstly by Marita Duffy from Dundalk, Co. Louth on 15 August and again the following week by Austin Connole from Ennis, Co. Clare.

In October, 42 winners of the stub feature on the Big Money Scratch Card game travelled to New York on the trip of a lifetime with their guests and €2,500 spending money for each winner. There were 25 further holidays to the value €125,000 and 20 cars worth €315,000 won in the course of the show.

Throughout the year, our players won €104.7 million in prizes on Scratch Card games, ranging from instant wins of €2 to over €250,000 on the TV Gameshow. There were also special feature prizes on offer including shopping vouchers, hampers, Cadbury Roses chocolates, Easter eggs and free tickets.

TELLYBINGO

Sales of TellyBingo were up 2.4% from €13.9 million in 2008 to €14.3 million in the year under review as this game's popularity increased among its loyal group of players. A total of €10.2 million was won in prizes – an average prize payout level of 71%.

On 25 September, all prizes in TellyBingo were doubled as a special reward for players. An extra €50,000 was added to the TellyBingo Snowball in June and again in August. The biggest Snowball during the year was €100,000 which was shared on 28 August by three winners from Cavan, Offaly and Tipperary. In total, there were 27 Snowball winners and 326 Full House winners during the year.

Model Lynn Kelly launched the Valentine's Day Match 5 promotion where winners on Lotto and Lotto Plus games won €100,000 worth of diamonds along with their regular prizes.

Sheol an mainicín, Lynn Kelly, promóisean Match 5 Lá San Vailintín mar ar ghnóthaigh buaiteoirí chluichí Lotto agus Lotto Plus luach €100,000 de dhiamaint anuas ar a ngnáth-dhuaiseanna.

D'fhill The Big Money Game ar theilifís RTÉ le linn míonna an tsamhraidh agus bhí an líon b'airde fós de bhuaiteoirí barr-dhuaise ann le linn 13 seachtain an chláir. Baineadh an bharr-dhuais de €250,000 ceithre uair le linn na sraithe. Go luath sa séasúr bhuaigh Sarah Morris, Cill Dhéagláin, Co. na Mí agus Brendan Doyle, Carraig Mhachaire Rois, Co Mhuineacháin, araon an bharr-dhuais. Ansin, dhá sheachtain as a chéile buadh dhá bharr-dhuais eile; bhuaigh Marita Duffy ó Dhún Dealgan, Co. Lú, í i dtús báire ar 15 Lúnasa agus an tseachtain dar gcionn bhuaigh Austin Connole ó Inis, Co. an Chláir í.

Mí Dheireadh Fómhair thaisteal 42 buaiteoir den chomhdhuille ar an scríobchárta go Nua Eabhrach ar thuras gan sárú lena n aíonna agus €2,500 d'airgead le caitheamh ag gach duine díobh. Bronnadh 25 saoire bhreise dar luach €125,000 agus 20 gluaisteán dar luach €315,000 le linn an tseó.

Le linn na bliana, bhuaigh ár n imreoirí €104.7 milliún de dhuaiseanna ar chluichí scríobchárta, ó bhuanna meandracha de €2 go dtí €250,000 ar an seó-chluiche. Thairis sin, bhí duaiseanna ar leith ar fáil ar a n-áirítear dearbháin siopadóireachta, ciseacha, seacláidí Roses Cadbury, uibheacha Cásca agus ticéid shaor-in-aisce.

TELLYBINGO

Bhí méadú 2.4% ar dhíolachán TellyBingo ó €13.9 milliún i 2008 go dtí €14.3 milliún sa bhliain atá faoi chaibidil de réir mar a leathnaigh tarraing an chluiche i measc a dhíorma dílis imreoirí. Buadh iomlán de €10.2 milliún de dhuaiseanna – meán de 71% d'íocaíocht ar dhuaiseanna.

Ar 25 Meán Fómhair dúblaíodh na duaiseanna uile i TellyBingo mar éiric do na himreoirí. Cuireadh €50,000 breise leis an Snowball ar TellyBingo mí an Mheithimh agus arís mí Lúnasa. Bhí an Snowball ba mhó le linn na bliana ann ar 28 Lúnasa - €100,000 – agus roinneadh é ar thriúr arbh as An Cabhán, Uíbh Fhailí agus Tiobraid Árann dóibh. Bhí 27 buaiteoir Snowball agus 326 buaiteoir Full House ann ina n iomláine le linn na bliana.

Winning Streak winner Sean Adair from Castlebar, Co. Mayo pictured with Marty Whelan and Kathryn Thomas after he won €283,500, the show's biggest win of the year.

Buaiteoir Winning Streak, Sean Adair as Caisleán an Bharraigh, Co. Mhaigh Eo, le Marty Whelan agus Kathryn Thomas tar éis dó €283,500 a bhuachan, an duais ba mhó ar an seó le linn na bliana.

Millionaire Raffle continues to grow

Leanann an Crannchur Millionaire de bheith ag fás

MILLIONAIRE RAFFLE

The idea of a limited edition Millionaire Raffle was first introduced in 2008. Such was its success that this game category was further developed in 2009 with a total of four raffles in the year and sales of €25.4 million were achieved.

We started with the New Year's Day Millionaire Raffle draw, followed by our second Millionaire Raffle on the Easter weekend. For the summer Millionaire Raffle the top winning tickets were drawn live on TV at the 50th Rose of Tralee in August. These were limited edition games with 300,000 tickets costing €20 each available. The two top prizes in each game were €1,000,000 with lots of other great cash prizes. These included five prizes of €100,000; 45 of €10,000; 80 of €5,000; 100 of €1,000 and 300 prizes worth €500 each.

For Christmas Millionaire Raffle the game was expanded to include additional features such as early bonus draws, an additional €1million top prize and a bigger prize fund. The draw took place live on RTE TV on New Year's Eve creating three new millionaires – one in Dublin and two in Galway - and hundreds of other prize winners.

CRANNCHUR MILLIONAIRE

Ba i 2008 a chéad tógadh isteach an smaoineamh ar chrannchur a bheadh ina eagrán teoranta a bheith ann. D'éirigh chomh maith sin leis gur forbraíodh an chatagóir seo cluiche i 2009 agus bhí iomlán de cheithre chrannchur ann sa bhliain. Baineadh amach díolachán de €25.4 milliún.

Thosaíomar an bhliain le Crannchur Millionaire Raffle ar Lá Coille agus leanadh leis lenár dara Millionaire Raffle ag deireadh seachtaine na Cásca. Don Chrannchur Millionaire samhraidh tarraingíodh amach na ticéid barr-dhuaise beo ar an teilifís le linn an 50ú Féile Rós i dTrá Lí mí Lúnasa. Cluichí eagráin theoranta a bhí iontu seo le 300,000 ticéad ar díol a chosain €20 an ceann. Bhí barr dhuaiseanna de €1,000,000 sna cluichí araon agus mórán eile duaiseanna iontacha airgid. Orthusan bhí cúig dhuais ar €100,000; 45 duais ar €10,000; 80 duais ar €5,000; 100 duais ar €1,000 agus 300 duais ar €500 an ceann.

Do Millionaire Raffle na Nollag forbraíodh an cluiche chun gnéithe breise a thabhairt isteach, dála luath-chrannchuir bónais, barr-dhuais bhreise de €1milliun agus duaischiste níos mó. Bhí an crannchur beo ar theilifís RTÉ Oíche na Seanbhliana agus rinneadh millúnaithe de thriúr – duine ó Bhaile Átha Cliath agus beirt ó Ghaillimh. Bhí na céadta eile buaiteoirí ann.

Rosanna McCarthy from Blanchardstown, Dublin was one of five lucky Christmas Millionaire Raffle players to win €100,000 in the draw on New Year's Day 2009. Rosanna celebrated her win at National Lottery offices with family.

Bhí Rosanna McCarthy ó Bhaile Bhlainséir, Baile Átha Cliath, ar dhuine den chúigear buaiteoir ádhúil i Christmas Millionaire Raffle a bhuaigh €100,000 sa chrannchur ar Lá Caille 2009. Cheiliúr Rosanna a bua in oifigí an Chrannchuir Náisiúnta lena teaghlach.

Monday Million established as popular game

Monday Million ina chluiche móréilimh

Monday Million presenter Conor Clear and model Jenny Lee Masterson get set for the first ever Monday Million Extra Draw. This draw, which took place on 26 January 2009, offered Monday Million players an extra chance to win €1 million.

Láithreoir Monday Million, Conor Clear agus mainicín, Jenny Lee Masterson, agus iad réidh don chéad chrannchur Monday Million Extra riamh. Thug an crannchur seo, a bhí ann ar 26 Eanáir 2009, deis bhreise do bhuaiteoirí Monday Million €1 milliún a bhuachan.

MONDAY MILLION

In its first full year of operation, Monday Million achieved sales of €25.4 million. This game was introduced in September 2008 to brighten up Mondays for our players and we were pleased to see it becoming established as a popular Monday night game during 2009. The attraction of the Monday Million game is that players can win €1 million for an outlay of just €1.

Throughout the year, there were promotions on Monday Million designed to build support for this unique game. Special extra draws took place in January, April, May, June, August and December giving players an opportunity to double their chances of winning.

Players won a total of €13.9 million on Monday Million in 2009, with nine winners of the top €1 million prize. These included five Dublin winners; two Cork winners and one each from Mayo and Louth.

MONDAY MILLION

Le linn a chéad bhliain oibríochta bhain Monday Million amach díolachán de €25.4 milliún. Tógadh an cluiche isteach mí Mheán Fómhair 2008 chun Luanta a ghealladh dár n imreoirí. Bhí áthas orainn é a fheiceáil á bhuanú féin mar chluiche mealltach gach oíche Luain le linn 2009. Is í an tarraingt atá ag Monday Million ná gur féidir le himreoirí €1 milliún a bhuachan ar chaiteachas €1.

Le linn na bliana bhí promóisin ann chun tacaíocht a ghnóthú don chluiche ar leith seo. Bhí crannchuir speisialta ann mí Eanáir, mí Aibreáin, mí an Mheithimh, mí Lúnasa agus mí na Nollag a thug deis d’imreoirí a seansanna ar bhuachan a dhúbailt.

Bhuaigh imreoirí iomlán de €13.9 milliún ar Monday Million le linn 2009 agus bhain naonúr an bharr-dhuais de €1 milliún. Orthusan bhí cúigear buaiteoir ó Bhaile Átha Cliath, beirt ó Chorcaigh agus duine amháin as Maigh Eo agus Lú faoi seach.

Popular Today FM radio presenter Ian Dempsey hosted the first ever All or Nothing draw in National Lottery offices on 8 October 2009. This new daily game gives players the chance to win €500,000 if they match all or no numbers drawn.

D'óstáil an láithreoir raidió mórcháil ó Today FM, Ian Dempsey, an chéad chrannchur All or Nothing riamh in oifigí an Chrannchuir Náisiúnta ar 8 Deireadh Fómhair 2009. Tugann an cluiche laethúil nua seo deis d'imreoirí €500,000 a bhuachan má dhéanann siad a gcuid uimhreacha uile a mheaitseáil nó mura meaitseálann siad aon cheann díobh.

New games help our performance

Cuireann Cluichí Nua lenár bhfeidhmíocht

2009 was a very busy year on the new games front. In addition to the extensions of the Plus draws to Lotto 5-4-3-2-1, we launched two completely new games: All or Nothing and Deal or No Deal.

All or Nothing, a new daily game, was launched in early October and has already gained popularity among players generating sales of €3.4 million in less than three months. The game concept is simple with players picking 12 numbers between 1 and 24. They can win €500,000 by matching all 12 numbers drawn or they can win the €500,000 jackpot amount if their selected numbers match none of the numbers drawn.

Players can also match numbers in four other prize categories to win amounts varying from €4 to €5,000. The prize pay-out level on All or Nothing is 61% and, since its launch towards the end of the year, lucky players have shared €2.1 million in prizes. Already, we have had two top winners – one who matched all 12 numbers correctly and one who matched none of the numbers. Each won €500,000. The winner of the match nothing prize bought the ticket in Lucan, Co. Dublin and it was the first time in the history of the National Lottery that we paid out a prize to someone who won a jackpot by matching none of the numbers! There were also 89 winners of the €5,000 prize to the end of 2009.

Towards the end of the year, a 20 week series of the internationally popular TV Gameshow Deal or No Deal was brought to Ireland by the National Lottery. In an innovative development, players could gain entry to the TV Gameshow exclusively through the National Lottery's Deal or No Deal Scratch Card.

Entertainer Keith Barry hosted the Irish version of the exciting TV Gameshow, under licence from Endemol. Each week, one lucky player takes on the infamous Banker for the opportunity to win up to €250,000. The highest win in 2009 was €89,000 won by Hannah O'Connor from Galway.

This game went on air on TV3 in November and continues up to March 2010. Viewership numbers were 402,000 for the first night of the new TV Gameshow on 13 November 2009.

Bliain an-ghnóthach ba ea 2009 ó thaobh cluichí de. Chomh maith leis na crannchuir Plus a chur le Lotto 5-4-3-2-1, sheolamar dhá chluiche úrnua: All or Nothing agus Deal or No Deal.

Cluiche laethúil nua é All or Nothing a seoladh go luath i mí Dheireadh Fómhair agus cheana féin tá sé tar éis imreoirí a mhealladh chuige féin agus díolachán de €3.4 milliún a ghiniúint i níos lú ná trí mhí. Coincheap simplí atá taobh thiar den chluiche agus roghnaíonn na himreoirí 12 uimhir idir 1 agus 24. Tig leo €500,000 a bhuachan tríd an 12 uimhir a tharraingítear a mheaitseáil nó tig leo an pota óir a bhuachan mura meaitseálann a n uimhreacha aon cheann de na huimhreacha a tharraingítear.

Tig le himreoirí uimhreacha a mheaitseáil i gceithre dhuais-chatagóir eile agus suimeanna idir €4 agus €5,000 a bhuachan. Leibhéal íocaíocht duaise de 61% atá ar All or Nothing agus ó seoladh é faoi dheireadh na bliana roinneadh €2.1 milliún ar imreoirí ádhúla. Cheana féin bhí beirt bhuaiteoir barr-dhuaise againn – duine amháin a mheaitseáil gach ceann den 12 uimhir agus duine eile nár mheaitseáil aon cheann díobh. Bhuaigh gach duine díobh €500,000. Cheannaigh buaiteoir na duaise match nothing an ticéad i Leamhcán Co. Bhaile Átha Cliath. B'in an chéad uair i stair an Chrannchuir Náisiúnta gur dhíolamar duais le duine a bhuaigh pota óir agus gan aon uimhir dá chuid ag meaitseáil! Chomh maith leis sin, bhuaigh 89 duine duais de €5,000 faoi dheireadh 2009.

I dtreo dheireadh na bliana thóg an Crannchur Náisiúnta sraith 20 seachtain den seó-chluiche teilifíse, Deal or No Deal, go hÉirinn – cluiche a bhfuil éileamh air go hidirnáisiúnta. Mar thoradh ar chinnneadh nuálaíoch, socraíodh gur trí scríobchárta Deal or No Deal an Chrannchuir Náisiúnta amháin a fhéadfadh imreoirí fáil isteach sa seó-chluiche teilifíse.

Ba é an t oirfideach, Keith Barry, a chuir an leagan Éireannach den seó-chluiche teilifíse suaithinseach i láthair faoi cheadúnas ó Endemol. Gach seachtain tugann imreoir ádhúil éigin dúshlán an Bhaincéara mhíchlúitigh féachaint le €250,000 a bhuachan. B'í Hannah O'Connor ó Ghaillimh a bhain an duais a b'airde i 2009 - €89,000.

Tháinig an cluiche seo ar an aer ar TV3 mí na Samhna agus leanfaidh sé air go dtí mí an Mhárta 2010. Bhí an lucht féachana de 402,000 duine ann an chéad oíche den seó-chluiche nua teilifíse ar 13 Samhain 2009.

Our new Play Online facility broadens our player base

An Crannchur Náisiúnta á imirt ar Líne

In March 2009, the National Lottery took the strategically important step of providing players with the opportunity to play its key games online. The popular draw games and instant win games are now all available online once players complete the registration process.

Lotto, Lotto Plus and EuroMillions, together with instant win games – Blackjack, Bingo, Angels & Devils, Spin to Win and Suit Pursuit – can now be played from the comfort of players' homes.

Our online player base is growing steadily as more people become aware of the convenient option of playing National Lottery games over the internet. Since we introduced this facility, 6,000 players have generated €744,000 in revenue and we expect that this channel will be a significant source of growth in the future.

We took time to ensure that these new games were introduced in a way that is secure and appropriate for the Irish market. As with all National Lottery games, proper system facilities and security checks are in place to safeguard our players and guarantee the integrity, credibility and fairness which are the hallmarks of our business.

Mí an Mhárta 2009, ghlac an Crannchur Náisiúnta céim straitéiseach nuair a cuireadh deis ar fáil do na himreoirí a n eochair-chluichí a imirt ar líne. Tá fáil anois ar na cluichí crannchuir móréilimh agus ar na cluichí tob-bhua ar líne ach na himreoirí an próiseas cláraithe a chríochnú.

Is féidir anois Lotto, Lotto Plus agus EuroMillions, chomh maith leis na cluichí tob-bhua – Blackjack, Bingo, Angels & Devils, Spin to Win agus Suit Pursuit – a imirt agus na himreoirí go compordach is go cluthar ag baile.

Tá líon na n imreoirí ar líne ag fás go réidh de réir mar a chuireann níos mó daoine eolas ar an rogha áisiúil cluichí seo, an Chrannchur Náisiúnta a imirt ar an idirlíon. Ó chuireamar an áis seo iar fáil tá 6,000 imreoir tar éis €744,000 de theacht isteach a ghiniúint agus táimid ag súil go mbeidh an cainéal seo ina fhoinse shuntasach fáis sa todhchaí.

Ghlacamar ár gcuid ama le cinntiú gur tógadh isteach na cluichí úra seo ar dhóigh a bhí slán agus in oiriúint do mhargadh na hÉireann. Dála cluichí uile an Chrannchuir Náisiúnta, tá saoráidí cearta córais agus seiceálacha slándála i bhfeidhm chun ár n imreoirí a chosaint agus sláine, inchreidteacht agus cothroime, ar sainmharcanna ár ngnó iad, a chinntiú.

During the year Derek Mooney visited some of the National Lottery's 3,794 agents around the country. He is pictured here with members of staff from Paper Chase in Galway.

Le linn na bliana thug Derek Mooney cuairt ar chuid de 3,794 gníomhaire an Chrannchuir Náisiúnta mórthimpeall na tíre. Is le cuid d'fhoireann Paper Chase i nGaillimh atá sé sa ghrianghraf seo.

Managing our business

Ag Bainistiú ár nGnó

Total operating costs were reduced by €4.1 million to 13.9% of sales, despite a very busy year in terms of the extension of our games portfolio and related draw activities.

These costs included agents' commissions of €50.9 million and other costs of sales of €39.6 million. A significant portion of our costs relates to technical network facilities, and I am pleased to report that these costs were reduced by 10% to €19.7 million, or 2.4% of turnover, in 2009. Administrative costs for the year were €19.7 million, representing 2.4% of total sales.

In marketing, we continue to benefit from our fully integrated new corporate identity as the star branding symbol presents a coordinated image and, at the same time, allows the flexibility to add new games to the portfolio.

Our retail network was expanded to 3,794 agents compared to 3,675 in 2008. I would like to thank all our agents for their continued support. Throughout the year, we maintained a strong focus on increasing our in-store presence - testing new promotional initiatives such as the use of digital display screens to communicate National Lottery information. We also continued the roll out of electronic ticket checkers to all full Lotto agents. Over 2,000 ticket checkers have now been installed for the convenience and security of our players and we plan to have these handy devices in all agent stores by the end of 2010.

The introduction of a daily draw in October added a significant amount of activity across all levels of our operations, including evenings, weekends and bank holidays. Throughout 2009, we had a total of 858 individual draws and we now have 20 regular draws per week. As a result, the

Bhí laghdú €4.1 milliún ar na costais oibríochta go dtí 13.9% den díolachán siúd is gur bhliain an-ghnóthach a bhí ann maidir le cur lenár punann cluichí agus imeachtaí gaolmhara crannchuir.

Cuimsíodh coimisiúin de €50.9 milliún do na gníomhairí agus costais eile de €39.6 milliún, a ghabh le díolachán, sna costais seo. Baineann cuid shuntasach d'ár gcostais le saoráidí an líonra teicniúil, agus is áthas liom a thuairisciú go raibh laghdú 10% go dtí €19.7 milliún ar na costais seo, go dtí 2.4% den láimhdeachas, le linn 2009. Bhí costais riaracháin de €19.7 milliún ann don bhliain arbh ionann iad agus 2.4% den díolachán iomlán.

Ó thaobh margaíochta de, leanaimid de bheith ag baint tairbhe as ár sainaitheantas nua corparáideach lán-chomhtháite. Cruthaíonn siombail bhranda an réalta íomhá comhordaithe agus, ag an am céanna, soláthraíonn sí an tsolúbthacht chun cluichí nua a chur leis an bpunann.

Cuireadh lenár líonra miondíola go dtí 3,794 ó 3,675 gníomhaire i 2008. Ba dheas liom buíochas a ghabháil lenár ngníomhairí go léir as a dtacaíocht leanúnach. Le linn na bliana choimeádamar ár bhfócas ar ár láithreacht sa tsiopa. Thástálamar tionscnaimh nua promóisin, dála úsáid a bhaint as scáileáin taispeána digiteacha chun eolas faoin gCrannchur Náisiúnta a thabhairt. Leanamar freisin de mheaisíní seiceála leictreonacha a dháileadh ar ár ngníomhairí iomlána Lotto uile. Tá os cionn 2,000 de na meaisíní seiceála ticéad seo suiteáilte againn mar áis dár n imreoirí agus ar mhaithe le slándáil. Tá rún againn na gléasanna áisiúla seo a bheith i siopaí ár ngníomhairí ar fad faoi dheireadh 2010.

Tom Heavey from Mc Donnell's Centra, Hardman's Gardens, Drogheda was in the news during the year when he tracked down the lucky owner of a €350,000 winning Lotto ticket left behind in the shop.

Bhí Tom Heavey ó shiopa Mc Donnell's Centra, Gairdíní Hearman, Droichead Átha, i mbéal na ndaoine le linn na bliana nuair a d'aimsigh sé an duine ádhúil arbh leis an ticéad Lotto, a bhuaigh €350,000, ach a bhí fágtha ina dhiaidh aige sa tsiopa.

number of individual transactions handled by the National Lottery also increased significantly, to over 280 million in 2009 from 272 million in the previous year.

I would like to thank everyone working in the National Lottery for their commitment throughout 2009. In particular, I would like to note the sudden death of our Head of Finance, Noel Browne who had worked with the National Lottery since its inception in 1987. He played an invaluable role in the development of the business and is sadly missed by his colleagues.

Given the general economic environment, it was a difficult year but hard work and creativity meant that we achieved our objectives in developing the business and delivering a significant surplus for good causes.

Chuir tabhairt isteach chrannchuir laethúil i mí Dheireadh Fómhair go suntasach le gníomhaíocht ar gach leibhéal oibríochta – tráthnónta, deirí seachtaine agus saorlaethanta bainc san áireamh. Le linn 2009 bhí 858 crannchur ar leith againn agus anois bíonn 20 crannchur againn go rialta gach seachtain. Mar thoradh air seo, tá líon na n idirbhearta aonair méadaithe go suntasach go dtí 280 milliún i 2009 ó 272 milliún an bhliain roimhe sin.

Ba dheas liom buíochas a ghabháil leis na daoine go léir atá ag obair leis an gCrannchur Náisiúnta as a dtiomantas le linn 2009. Ba mhaith liom, ach go háirithe, bás tobann Noel Browne, ár gCeannasaí Airgeadais, a lua. D'oibrigh sé leis an gCrannchur Náisiúnta ó bunaíodh é i 1987. Ghlac sé páirt fhíor-thábhachtach i bhforbairt an ghnó agus braithfidh a chomhghleacaithe uathu go mór é.

Ba bhliain dheacair í ag cur san áireamh an timpeallacht ghinearálta eacnamaíoch. Ach, a bhuíochas le cruashaothar agus le cruthaitheacht, bhaineamar ár n aidhmeanna amach chun an gnó a fhorbairt agus ag seachadadh farasbairr shuntasaigh ar mhaithe le deachúiseanna.

Our team

Ár bhFoireann

During the year there was a substantial increase in business activity. Our staff numbers increased from 92 to 99 in order to support the increased number of games, draws and transactions as our operations expanded.

Le linn na bliana bhí méadú substaintiúil ar ghníomhaíocht ghnó. Mhéadaigh líon ár bhfoirne ó 92 go 99 chun tacú le líon méadaithe na gcluichí, na gcrannchur agus na n-idirbhearta de réir mar a d'fhorbair ár n-oibríochtaí.

Why our sponsorship is important to us

An fáth gur tábhachtach linn ár n-urraíocht

We were delighted to again sponsor SkyFest, in partnership with the St Patrick's Festival in 2009. This spectacular fireworks and musical extravaganza took place on Waterford's historic quayside on Saturday, 14 March and was broadcast live on RTE television.

As part of the celebration, an extra €2 million was added to the Lotto jackpot that night and the live draw took place outdoors on the quayside in Waterford. Over 40,000 people attended to witness a live performance by Kila, followed by an incredible pyro-musical show where dazzling colours and explosive effects were choreographed to a customised soundtrack.

On New Year's Eve, we sponsored a special Celebrity Winning Streak TV Gameshow where Sharon Corr, Jon Kenny, Daniel O'Donnell, Clelia Murphy and Henry Shefflin all participated. Between them, they won €194,000 for their chosen charities.

Bhí áthas orainn urraíocht a dhéanamh athuair ar SkyFest 2009 i bpáirt le lucht ceiliúrtha na Féile Phádraig. Bhí an seó mór tine ealaíne agus ceoil seo ann ar ché stairiúil Phort Láirge Dé Sathairn, 14 Márta, agus craoladh beo é ar theilifís RTÉ.

Mar chuid den cheiliúradh cuireadh €2 milliún breise le pota óir an Lotto an oíche sin agus bhí crannchur beo faoin aer ann ar ché Phort Láirge. D'fhreastal os cionn 40,000 duine chun seó beo le Kila a fheiceáil. Leanadh ansin le seó dochreidte pirea-cheoil mar a cóiréagrafaíodh dathanna agus iarmhairtí pléascacha a bhí curtha in oiriúint do fhuaimrian.

Oíche na Seanbhliana rinneamar urraíocht ar sheó-chluiche teilifíse Winning Streak le ceiliúráin inar ghlac Sharon Corr, Jon Kenny, Daniel O'Donnell, Clelia Murphy agus Henry Shefflin páirt. Idir eatarthu bhuaigh siad €194,000 dá rogha carthanachtaí.

How National Lottery funds help good causes

Mar a thacaíonn cistí an Chrannchuir Náisiúnta le dea-chúiseanna

The National Lottery's mission is to operate a world class lottery raising funds for good causes on behalf of the Government and we are proud to have delivered on this again in 2009, raising €263.5 million. Since the National Lottery was launched, over €3.4 billion has been raised for good causes with 32% of all National Lottery sales funding beneficiary projects around the country. This level of funding has made a significant difference to communities, projects and individuals in the areas of Youth, Sports, Recreation & Amenities; Health & Welfare; Arts, Culture & National Heritage and the Irish Language.

During 2009, we continued to highlight the level and positive impact of funds raised. In this regard, we were pleased to demonstrate the difference that National Lottery funds make through the inclusion of a selection of the many worthwhile projects on the weekly TV Gameshows on RTE.

Tá mar mhisean ag an gCrannchur Náisiúnta crannchur ar chaighdeán domhanda a eagrú chun airgead a chruinniú do dhea-chúiseanna thar ceann an Rialtais agus is ábhar bróid dúinn gur éirigh linn athuair é sin a bhaint amach i 2009 nuair a ghnóthaíomar €263.5 milliún. Ó seoladh an Crannchur Náisiúnta gnóthaíodh os cionn €3.4 billiún do dhea-chúiseanna agus caitear 32% de dhíolachán an Chrannchuir Náisiúnta chun tionscadail a mhaoiniú ar dud na tíre. Tá an leibhéal seo maoinithe tar éis difríocht shuntasach a dhéanamh do phobail, do thionscadail agus do dhaoine aonair i réimsí mar an Óige; Spórt; Fóillíocht & Áiseanna; Sláinte & Leas; na hEalaíona, Cultúr & Oidhreacht Náisiúnta agus an Ghaeilge.

Le linn 2009 leanamar orainn ag aibhsiú leibhéal agus dea-éifeacht an airgid a cruinníodh. Chun na críche seo, bhí áthas orainn an difríocht a rinne airgead an Chrannchuir Náisiúnta a léiriú trí rogha tionscadal fiúntacha a thaispeáint ar ár seó-chluichí teilifíse seachtainiúla ar RTÉ.

We generate funds for good causes throughout Ireland in the areas of YOUTH, SPORT, RECREATION, AMENITIES, HEALTH & WELFARE, ARTS, CULTURE, NATIONAL HERITAGE AND IRISH LANGUAGE as highlighted below.

- DEVELOPMENT OF SPORT & RECREATIONAL SPORTS FACILITIES
- IRISH SPORTS COUNCIL GRANTS
- ARTS COUNCIL GRANTS
- FUND FOR COMMUNAL FACILITIES IN VOLUNTARY HOUSING SCHEMES
- ARCHAEOLOGY
- ARCHITECTURE RESEARCH
- BIODIVERSITY
- BUILDINGS AT RISK
- LOCAL HERITAGE
- MUSEUMS
- PUBLICATIONS
- WILDLIFE
- GRANTS TO HEALTH AGENCIES AND OTHER SIMILAR ORGANISATIONS
- SERVICES FOR THE ELDERLY
- SERVICES FOR THE MENTALLY HANDICAPPED
- CHILD CARE SERVICES
- PUBLIC HEALTH SERVICES
- PHYSICAL HANDICAP SERVICES
- HEALTH PROMOTION
- BUILDING, EQUIPPING AND FURNISHING OF HEALTH FACILITIES
- IRISH LANGUAGE
- FUND FOR THIRD LEVEL INSTITUTIONS OVERSEAS
- GRANTS TO COLLEGES PROVIDING COURSES IN IRISH LANGUAGE
- PUBLICATIONS IN IRISH
- FUND FOR CULTURAL, SCIENTIFIC AND EDUCATIONAL ORGANISATIONS
- YOUTH GRANTS

Ginimid cistí do dheachúiseanna ar fud na hÉireann i réimsí mar AN ÓIGE, SPÓRT, CAITHEAMH AIMSIRE, ÁISEANNA, SLÁINTE & LEAS SÓISIALTA, NA HEALAÍONA, CULTÚR, OIDREACHT NÁISIÚNTA AGUS AN GHAEILGE mar atá aibhsithe thíos.

- FORBAIRT SPÓIRT & ÁISEANNA SPÓIRT MAR CHAITHEAMH AIMSIRE
- DEONTAIS CHOMHAIRLE SPÓIRT NA HÉIREANN
- DEONTAIS NA COMHAIRLE EALAÍON
- AN CISTE D'ÁISEANNA POBAIL I SCÉIMEANNA DEONACHA TITHÍOCHTA
- SEANDÁLAÍOCHT
- TAIGHDE AILTIREACHTA
- BITHÉAGSÚLACHT
- FOIRGNIMH I MBAOL
- OIDHREACHT ÁITIÚIL
- IARSMALANNA
- FOILSEACHÁIN
- FIADHÚLRA
- DEONTAIS D'ÁISÍNEACHTAÍ SLÁINTE AGUS D'EAGRAÍOCHTAÍ DÁ SHÓRT
- SEIRBHÍSÍ DO DHAOINE AOSTA
- SEIRBHÍSÍ DO DHAOINE MEABHAIRÉALANGACHA
- SEIRBHÍSÍ CHÚRAM LEANAÍ
- SEIRBHÍSÍ POIBLÍ SLÁINTE
- SEIRBHÍSÍ DO DHAOINE ÉAGUMASACHA
- CUR CHUN CINN SLÁINTE
- TÓGÁIL, TREALMHÚ AGUS FEARASTÚ ÁISEANNA SLÁINTE
- AN GHAEILGE
- CISTE D'INSTITIÚIDÍ TRÍÚ LEIBHÉIL THAR LEAR
- DEONTAIS DO CHOLÁISTÍ A SHOLÁTHRAÍONN CÚRSAÍ I NGAEILGE
- FOILSEACHÁIN I NGAEILGE
- CISTE D'EAGRAÍOCHTAÍ CULTÚRTHA, EOLAÍOCHTA AGUS OIDEACHAIS
- DEONTAIS DON ÓIGE

Just some of the good causes which have benefitted from National Lottery funding

Cuid éigin de na dea-chúiseanna a bhain tairbhe as cistí an Chrannchuir Náisiúnta

Health & Welfare

Sláinte & Leas Sóisialta

The Children's Sunshine Home

The Children's Sunshine Home provides care for children with life-limiting illnesses and their families, and offers end-of-life care. It also provides trained caring staff for home support, crisis care and after care. Construction on Ireland's first children's hospice, LauraLynn House, has already begun on the grounds of the Children's Sunshine Home in Leopardstown Co. Dublin. When it opens in 2011, the LauraLynn Children's Hospice will bring care and support to more children and their families.

In 2009, the Children's Sunshine Home received €128,000 in National Lottery funding towards the cost of construction of children's accommodation which will also be used for the LauraLynn Hospice.

The Children's Sunshine Home

Soláthraíonn an Children's Sunshine Home cúram do leanaí, a bhfuil teorainn curtha lena mbeatha ag tinnis, agus dá dteaghlaigh agus cuireann sé cúram dheireadh saoil ar fáil freisin. Thairis sin, soláthraíonn sé foireann oilte cúraim, mar thaca ag baile, do chúram aothaithe agus d'iar-chúram. Tá tús curtha le tógáil na chéad ospíse do leanaí in Éirinn, LauraLynn House, ar thailte an Children's Sunshine Home ag Baile na Lobhar, Co. Bhaile Átha Cliath. Nuair a osclóidh sí i 2011 cuirfidh Ospís Leanaí LauraLynn seirbhísí cúraim agus tacaíochta ar fáil do níos mó páistí is dá dteaghlaigh.

I 2009, fuair an Children's Sunshine Home suim de €128,000 ó chiste an Chrannchuir Náisiúnta i leith na gcostas tógála a bhain le cóiríocht a chur ar fáil do leanaí agus úsáidfear í chomh maith d'Ospís LauraLynn.

Irish Language

An Ghaeilge

Conradh na Gaeilge

Conradh na Gaeilge promotes the Irish language in Ireland and abroad, through over 200 branches and many individual members, working with other community groups and Irish language organisations to promote language rights in every aspect of everyday life. Its national network of classes and conversation circles helps language learners across Ireland, and the organisation encourages young people to use the Irish language through their summer college road show, school workshops and events in third-level colleges.

In 2009, Conradh na Gaeilge received €236,686 towards the development of its headquarters as a centre for the Irish language through the Department of Community, Rural and Gaeltacht Affairs, which is part-funded by the National Lottery.

Conradh na Gaeilge

Cuireann Conradh na Gaeilge an Ghaeilge chun cinn sa bhaile in Éirinn agus i gcéin trína 200 éigin craobh agus líon mór de bhaill aonair. Oibríonn sé le grúpaí eile pobail agus le heagraíochtaí Gaeilge chun cearta teanga a chur chun cinn i ngach gné den ghnáthshaol. Cabhraíonn a líonra ranganna agus ciorcal comhrá ar fud na hÉireann le foghlaimeoirí teanga agus spreagann an eagraíocht daoine óga chun an Ghaeilge a úsáid trína sheó bóthair do na coláistí samhraidh, trí shaotharlanna scoile agus trí imeachtaí i gcoláistí tríú leibhéil.

I 2009, fuair Conradh na Gaeilge €236,686 i leith chostas forbartha a cheannárais mar lárionad Gaeilge tríd an Roinn Gnóthaí Pobail,Tuaithe agus Gaeltachta, atá páirt-mhaoinithe ag an gCrannchur Náisiúnta.

Youth, Sport, Recreation, Amenities

An Óige, Spórt, Caitheamh Aimsire agus Áiseanna

Paul Hession

Paul Hession is regarded as one of Ireland's most successful international track and field athletes. Paul specialises in the 200 metres sprint and set four Irish national records at 100 and 200 metres in 2007. He was a 200 metre silver medalist in the 2008 IAAF World Athletics Final and competed at the 2008 Summer Olympics in Beijing, only narrowly missing out on a place in the final. Paul is one of the many Irish athletes who receive funding and support from the High Performance Carding Scheme, administered by the Irish Sports Council and part-funded by the National Lottery.

In 2009, under this scheme, Ireland's elite athletes received €2.5 million in grant aid.

Paul Hession

Áirítear Paul Hession mar dhuine le na lúthchleasaithe raoin agus páirce Éireannacha is fearr a bhfuil éirithe leis. Is í an ráib 200 méadar is fearr le Paul agus ghnóthaigh sé ceithre churiarracht Éireannach ar 100 méadar agus ar 200 méadar i 2007. Bhuaigh sé bonn airgid sa ráib 200 méadar i gCluiche Ceannais Domhanda an IAAF i 2008, ghlac sé páirt sna hOilimpeachaí Samhraidh i mBéising agus ba dhóbair dó áit a bhaint amach sa chluiche ceannais. Tá Paul ar dhuine den iliomad lúthchleasaí a fhaigheann maoiniú ón High Performance Carding Scheme a riarann an Chomhairle Spóirt agus atá páirt-mhaoinithe ag an gCrannchur Náisiúnta.

Fuair scoth lúthchleasaithe na hÉireann €2.5 milliun i bhfoirm deontais faoin scéim seo i 2009.

Arts, Culture, National Heritage

Na hEalaíona, Cultúr, Oidhreacht Náisiúnta

Abbey Theatre

Originally founded by W.B. Yeats and Lady Augusta Gregory, in 1925 the Abbey Theatre became the first ever state-subsidised theatre in the English speaking world. It celebrated its centenary in 2005 with an imaginative programme of work, and the National Lottery, through a specially designed sponsorship, brought 5,000 post-primary students from all over Ireland to the Abbey Theatre in Dublin.

The Abbey Theatre now receives an annual grant from the Arts Council of Ireland, which is part-funded by the National Lottery.

Amharclann na Mainistreach

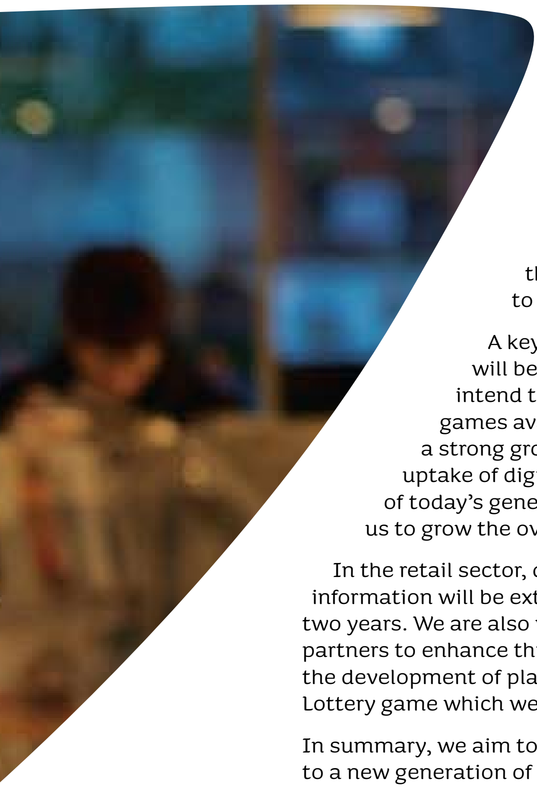
B'iad W.B. Yeats agus Lady Augusta Gregory a chéad-bhunaigh Amharclann na Mainistreach i 1925 agus bhí sí ar an gcéad amharclann i ndomhan an Bhéarla a fuair maoiniú stáit. Bhí a comóradh céad bliain aici i 2005 agus cheiliúir sí an ócáid le clár samhailteach oibre. A bhuíochas do scéim urraíochta a ceapadh d'aon ghnó chun na hócáide, thóg an Crannchur Náisiúnta 5,000 mac léinn iarbhunscoile ó gach cearn in Éirinn go dtí Amharclann na Mainistreach i mBaile Átha Cliath.

Faigheann Amharclann na Mainistreach deontas bliantúil anois ón gComhairle Ealaíon, atá páirt mhaoinithe ag an gCrannchur Náisiúnta.

lay here
National Lottery
Could this be
your lucky day?

Our objectives for the future

Ár n-aidhmeanna don am atá le teacht



Having concentrated on extending our portfolio of games over the last number of years, our strategy for the coming years will be to promote the various benefits of these games to existing and new players.

A key area for continued development will be our internet based games where we intend to expand the number and range of games available to our players. We see this as a strong growth area in keeping with the general uptake of digital communications and expectations of today's generation of players. This should allow us to grow the overall market for our games.

In the retail sector, digital screens displaying game information will be extended to more agents in the next two years. We are also working with our EuroMillions partners to enhance this game and we will be involved in the development of plans for Ireland's inclusion in a World Lottery game which we expect will be launched in 2012.

In summary, we aim to bring our National Lottery games to a new generation of players and, in doing so, build on the €3.4 billion raised for good causes to date.

Tar éis dúinn díriú le blianta beaga anuas ar ár bpunann cluichí a leathnú, beidh mar straitéis againn sna blianta atá romhainn amach buntáistí éagsúla na gcluichí seo d'imreoirí reatha agus nua a léiriú.

Beidh ár gcluichí idirlín mar chuid lárnach d'ár bhforbairt agus teastaíonn uainn cur le líon agus le raon na gcluichí atá ar fáil d'ár n imreoirí. Feicimid é seo mar réimse lárnach fáis a bheidh ag teacht le húsáid modhanna cumarsáide digiteacha agus le hionchais ghlúin imreoirí an lae inniu. Ba chóir go gcuirfeadh sé seo ar ár gcumas an margadh iomlán d'ár gcluichí a fhás.

In earnáil na miondíola, cuirfear scáileáin digiteacha, a thaispeánfaidh eolas i dtaobh na gcluichí, ar fáil do níos mó gníomhairí i sa chéad dá bhliain eile. Táimid ag saothrú lenár bpáirtithe i EuroMillions chun an cluiche a fheabhsú agus beidh lámh againn i bpleananna le go mbeadh Éire páirteach i gcluiche Crannchuir Domhanda, a sheolfar, dar linn, i 2012.

Go hachoimre, tá sé mar rún againn ár gcluichí Chrannchur Náisiúnta a chur faoi bhráid ghlún nua imreoirí agus, lena chois sin, tógáil ar an suim €3.4 billiún a tuilleadh do dheachúiseanna go dáta.

Dermot Griffin
Chief Executive, 23 February 2010
Príomhfheidhmeannach, 23 Feabhra 2010

BOARD OF DIRECTORS
AN BORD STIÚRTHA

Donal Connell, C.Eng., F.I.E.I., B.E.

Chairman – 2	*Cathaoirleach – 2*
Age 56	*Aois 56*
Appointed on 6 November 2008; second term	*Ceaptha 6 Samhain 2008; an dara téarma*

Mr. Connell is Chief Executive of An Post, having been appointed to that position in August 2006. He began his career in the Department of Post and Telegraphs and has held senior management positions in Unitrode Ireland, 3Com Ireland and Maxtor Ireland where he was General Manager prior to joining An Post. He is an executive director of An Post and a non-executive director of Xilinx Corporation's European Board and of Postbank Ireland Limited.

Is é Donal Connell Príomhfheidhmeannach an Phoist. Ceapadh é sa phost sin mí Lúnasa 2006. Thosaigh sé a shaolré oibre sa Roinn Poist agus Teileagraf agus bhí poist bhainistíochta shinsearacha aige in Unitrode Ireland, 3Com Ireland agus Maxtor Ireland, áit a raibh sé ina Bhainisteoir Ginearálta sula ndeachaigh sé isteach in An Post. Stiúrthóir feidhmiúcháin é ar An Post agus is stiúrthóir neamh-fheidhmiúcháin é ar Bhord Eorpach Xilinx Corporation agus Postbank Ireland Limited.

Dermot Griffin, B.Comm., F.C.C.A.

Director	*Stiúrthóir*
Age 47	*Aois 47*
Appointed 6 November 2009; third term	*Ceaptha 6 Samhain 2009, tríú téarma*

Mr. Griffin joined An Post National Lottery Company in June 2005 as Chief Operating Officer and he was appointed as Chief Executive in June 2006. He joined the Company from Vodafone Ireland where he was Commercial Director, having previously held the positions of Business Development Director and Finance Director in that company. He commenced his career with KPMG, Chartered Accountants. He is a non-executive director of Services Aux Loteries En Europe which manages the EuroMillions game.

Chuaigh Dermot Griffin isteach i gComhlacht Chrannchur an Phoist mar Phríomhoifigeach Oibriúcháin mí an Mheithimh 2005 agus ceapadh é ina Phríomhfheidhmeannach mí an Mheithimh 2006. Tháinig sé isteach sa Chomhlacht ó Vodafone Ireland, áit a raibh sé ina Stiúrthóir Tráchtála tar éis dó bheith ina Stiúrthóir Forbartha Gnó agus ina Stiúrthóir Airgeadais roimhe sin ag an gcuideachta úd. Thosaigh sé a shaolré oibre le KPMG, Cuntasóirí Cairte. Stiúrthóir neamh-fheidhmiúcháin é ar Services Aux Loteries En Europe a ritheann an cluiche EuroMillions.

Micheál Ó Muircheartaigh,
N.T., BA., B.Comm., H.D.E., D.P.A.

Director – 1,2	*Stiúrthóir – 1,2*
Age 79	*Aois 79*
Appointed 6 November 2009; sixth term	*Ceaptha 6 Samhain 2009; séú téarma*

Mr. Ó Murcheartaigh is a sports' commentator with RTE since 1949 and a sports' journalist for a number of years. He is a founder member of Gaelscoil Oilibhéir serving the Blanchardstown / Clonsilla / Castleknock area of Dublin and acted as Chairman of that school board for three terms. He has served as President of Gaelscoileanna, the national organisation for Irish-medium schools and he was a member of Bord Na Gaeilge for nine years and Chairman for seven. He recently retired from the Board of Guaranteed Irish after nine years as Chairman.

Tá Micheál Ó Muircheartaigh ina thráchtaire spóirt le RTÉ ó 1949 i leith agus is iriseoir spóirt é le tamall de bhlianta anuas. Duine de bhunaitheoirí Ghaelscoil Oilibhéir é, scoil a fhreastalaíonn ar cheantar Bhaile Bhlainséir/Chluain Saileach/Chaisleán Cnucha i mBaile Átha Cliath, agus chaith sé trí théarma mar Chathaoirleach ar bhord na scoile. Bhí sé ina Uachtarán ar Ghaelscoileanna, an eagraíocht náisiúnta do scoileanna lán-Ghaeilge. Ba chomhalta é de chuid Bhord na Gaeilge ar feadh naoi mbliana agus é ina Chathaoirleach air ar feadh seacht mbliana. D'éirigh sé as Bord Guaranteed Irish le déanaí tar éis dó bheith ina Chathaoirleach ar feadh naoi mbliana.

Niamh McGowan, B.Comm., Dip. Pers. Mgmt., Dip. Empt. Law, Dip. Legal Studies, BL

Director – 1,2	*Stiúrthóir, 1-2*
Age 43	*Aois 43*
Appointed 6 November 2007; fourth term	*Ceaptha 6 Samhain 2007; ceathrú téarma*

Ms. McGowan is a practising barrister specialising in employment, labour and equality law. She also works as a Human Resource Management consultant and she is an elected member of Meath County Council. Prior to joining the legal profession, she worked at Chief Executive level within the Jefferson Smurfit Group, having joined the organisation straight from university in October 1986.

Cleachtann Niamh McGowan mar abhcóide agus sainspéis aici i ndlí fostaíochta, oibre agus comhionannais. Oibríonn sí chomh maith mar chomhairleoir i mBainistíocht Acmhainní Daonna. Ball tofa í ar Chomhairle Chontae na Mí. Roimh dhul le dlí di d'oibrigh sí ar leibhéal Príomhfheidhmeannaigh taobh istigh de Ghrúpa Jefferson Smurfit, eagraíocht a ndeachaigh sí isteach inti díreach ón ollscoil mí Dheireadh Fómhair 1986.

James Hyland, B.Comm., F.C.A., F.C.I.S.

Director – 1	*Stiúrthóir – 1*
Age 74	*Aois 74*
Appointed 6 November 2008; third term	*Ceaptha 6 Samhain 2008; tríú téarma*

Mr. Hyland, a chartered accountant, is former Deputy Chief Executive of Golden Vale Group and former Group Chief Executive of Youghal Carpets plc. He was Managing Director of James Hyland & Company, Forensic Accountants, and a partner in Hyland Johnson Murray, Chartered Accountants. He is chairman or director of a number of other companies, including An Post.

Cuntasóir Cairte é James Hyland, a bhí ina Leas-Phríomhfheidhmeannach ar Ghrúpa Golden Vale agus ina Ghrúp-Phríomhfheidhmeannach ar Youghal Carpets plc. Bhí sé ina Stiúrthóir Bainistíochta ar James Hyland & Company, Cuntasóirí Fóiréinseacha, agus ina chomhpháirtí i Hyland Johnson Murray, Cuntasóirí Cairte. Tá sé ina chathaoirleach nó ina stiúrthóir ar roinnt cuideachtaí eile, An Post, san áireamh.

Barbara Patton, F.M.I.I., M.B.S.

Director	*Stiúrthóir*
Age 49	*Aois 49*
Appointed 4 December 2008; second term	*Ceaptha 4 Nollaig 2008; dara téarma*

Ms. Patton manages a marketing consultancy specialising in business coaching and brand management and has been involved in marketing for over 20 years. Between 1990 and 2000, she held senior management positions with Irish Permanent plc and AIB Capital Markets, prior to which she worked in the drinks industry for 12 years. She is a non-executive director of EBS Building Society and of Social Innovations, an Irish charity.

Bainistíonn Barbara Patton gnó comhairleachta sa mhargaíocht a dhéanann sainchúram d'oiliúint ghnó agus de bhainistíocht branda. Bhí baint aici le cúrsaí margaíochta le breis is 20 bliain. Idir 1990 agus 2000, bhí poist shinsearacha bainistíochta aici le Irish Permanent plc agus le AIB Capital Markets. Roimhe sin d'oibrigh sí 12 bliana i ngnó na ndeochanna. Stiúrthóir neamh-fheidhmiúcháin í ar an EBS Building Society agus ar Social Innovations, cumann carthanachta Éireannach.

Oliver Wilkinson

Director	*Stiúrthóir*
Age 65	*Aois 65*
Appointed 30 May 2008; first term	*Ceaptha 30 Bealtaine 2008; Céad téarma*

Mr. Wilkinson is a farmer in Co. Waterford and chairman of Cappoquin Community Development Company Limited. He has had a long career in local and national politics and was a member of Waterford County Council for 17 years until 2002. He was Mayor of Waterford County Council in 2001/2002 and a member of Dáil Éireann from 2002 until 2007.

Feirmeoir i gCo. Phort Láirge é Oliver Wilkinson agus tá sé ina Chathaoirleach ar an Cappoquin Community Development Company Limited. Tá saolré fada caite aige sa pholaitíocht ar leibhéal náisiúnta agus leibhéal áitiúil. Bhí se ina bhall de Chomhairle Chontae Phort Láirge ar feadh 17 mbliana go dtí 2002. Bhí sé ina Mhéara ar Chomhairle Contae Phort Láirge i 2001/2002 agus ba theachta é i nDáil Éireann ó 2002 go 2007.

Michael Tyndall, B.Comm., F.C.A.

Company Secretary	*Rúnaí an Chomhlachta*
Age 58	*Aois 58*
Appointed 8 May 1998	*Ceaptha 8 Bealtaine 1998*

Mr. Tyndall is Company Secretary in An Post since April 1998. He began his career in the accountancy profession from where he qualified as a chartered accountant. He then worked and held senior financial and management positions in insurance and distribution businesses before joining An Post in January 1989 as Head of Financial Accounting. He is a Trustee of the An Post Superannuation Schemes.

Ó mhí Aibreáin 1998 tá Michael Tyndall ina Rúnaí Cuideachta ar An Post. Thosaigh se a shaolré oibre i ngairm na cuntasaíochta mar ar cháiligh sé mar chuntasóir cairte. Chuaigh sé chun oibre ansin agus bhí poist shinsearacha airgeadais agus bainistíochta aige i ngnó an árachais agus gnó an dáileacháin roimh dhul isteach in An Post dó mar Cheann ar Chuntasaíocht Airgeadais mí Eanáir 1989. Tá sé ina Iontaobhaí ar Scéimeanna Aoisliúntais An Phoist.

Key to Board Committees
1. Audit
2. Remuneration

Note: In some cases, the terms have been less than three years.

Eochair do Choistí an Bhoird
1. Iniúchadh
2. Luach Saothair

Nóta: I gcásanna áirithe, ba théarmaí oifige níos lú na trí bliana a bhí i gceist.

MANAGEMENT TEAM
AN BHAINISTÍOCHT

Photographed from left to right are:
Sa ghrianghraf ó chlé go deas tá:

Dermot Griffin, B.Comm., F.C.C.A.
Chief Executive
Príomhfheidhmeannach

Harry Cooke, M.Sc.(Mgmt.), Dip. Applied Fin.
Head of Operations and Corporate Affairs
Ceann ar Oibríochtaí agus Gnóthaí Corparáideacha

Peter Plunkett, B.Sc., M. Ind. Eng.
Head of IT
Ceann ar TF

Eddie Banville, MSc, MGrad, FMII
Head of Marketing
Ceann Margaíochta

Company Solicitor
Aturnae Comhlachta
Hugh O'Reilly

Auditor
Iniúchóir
KPMG
Chartered Accountants

Bankers
Baincéirí
Bank of Ireland

Solicitors
Aturnaetha
Matheson Ormsby Prentice

Registered Office:
General Post Office,
O'Connell Street, Dublin 1.

Oifig Chláraithe:
Ardoifig an Phoist,
Sráid Uí Chonaill, Baile Átha Cliath 1.

INDEX TO THE FINANCIAL STATEMENTS
INNÉACS DO NA RÁITIS AIRGEADAIS

Report of the Directors Tuarascáil na Stiúrthóirí	30
Statement of Directors' Responsibilities Ráiteas faoi Fhreagrachtaí na Stiúrthóirí	41
Report of the Independent Auditors Tuarascáil na nIniúchóirí Neamhspleácha	42
Accounting Policies Polasaithe Cuntasaíochta	44
Profit and Loss Account Cuntas Brabúis agus Caillteanais	46
Balance Sheet Clár Comhardaithe	47
Cash Flow Statement Ráiteas faoi Shreabhadh Airgid	48
Notes to the Financial Statements Nótaí ar na Ráitis Airgeadais	49

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their twenty third annual report, together with the audited financial statements of the Company, for the year ended 31 December, 2009, in fulfilment of their obligations under the Companies Acts, 1963 to 2009.

1. The Company

The Company carries on the business of operating the National Lottery under Licence from the Minister for Finance in accordance with the provisions of the National Lottery Act, 1986.

80% of the issued share capital is held by An Post and 20% is held by the Minister for Finance.

2. Results for the Year

The results for the year are set out on page 46.

3. Business Review

The information required by Section 13 of the Companies (Amendment) Act, 1986, on the development of the business and important events, is included in the Chairman's Statement and Review of Operations on pages 2 to 25.

As described therein, the Company had a substantial surplus of €264m in 2009 (2008: €268m) to the benefit of the Beneficiary Fund. This resulted from sales of €815m in 2009 (2008: €840m). The decline in sales reflects the more normal out-turn on the Lotto jackpot rollover sequence as compared to the previous year where rollover sequence patterns exceeded expectations. In addition sales in 2009 were also adversely impacted by the deterioration in the Irish economy. The Company benefited from a full year's revenue from Monday Million, an expanded number of Raffles and the introduction of a new daily game 'All or Nothing'.

In monitoring the Company's performance, the Directors and management have regard to a range of key performance indicators (KPIs).

KPI	2009	2008
Prizes as a percentage of sales	53.8%	54.1%
Operating costs as a percentage of sales	13.9%	14.0%
Surplus earned as a percentage of sales	32.3%	31.9%
Spend per capita	€183	€190
Number of retail outlets	3,794	3,675

The above KPIs are within the terms of the Licence to operate the National Lottery.

The key risks and uncertainties facing the future development of the Company include the retention of the Company's licence to operate the National Lottery, the Company's significant reliance upon its IT infrastructure and retailer operations, the impact of general economic factors on the Company and the introduction of new games and channels. The Directors have developed a range of strategies to address these and other risks faced by the Company. The Corporate Governance Statement on page 31 sets out the Company's policies and approach to risks and the related internal control procedures and responsibilities.

TUARASCÁIL NA STIÚRTHÓIRÍ

Is cúis áthais do na Stiúrthóirí a dtríú tuarascáil bhliantúil is fiche a chur i láthair, maille le ráitis airgeadais iniúchta an Chomhlachta, don bhliain dar críoch 31 Nollaig 2009 agus, dá réir, a gcuid dualgas faoi fhorálacha Achtanna na gCuideachtaí 1963 go 2009 á gcomhlíonadh acu.

1. An Comhlacht

Ritheann an Comhlacht a ghnó chun an Crannchur Náisiúnta a reáchtáil le Ceadúnas ón Aire Airgeadais faoi réir fhorálacha an Achta um Chrannchur Náisiúnta, 1986.

Tá 80% den scairchaipiteal eisithe i lámha An Post agus tá 20% ag an Aire Airgeadais.

2. Torthaí na Bliana

Tá torthaí na bliana leagtha amach ar leathanach 46.

3. Athbhreithniú Gnó

Tá an t-eolas a éilítear faoi réir Alt 13 d'Acht na gCuideachtaí (Leasú) 1986, ar fhorbairt an ghnó agus ar imeachtaí tábhachtacha, clúdaithe i Ráiteas an Chathaoirligh agus san Athbhreithniú Oibríochtaí ar leathanaigh 2 go dtí 25.

Mar atá ráite ansin, bhí barrachas substaintiúil de €264m. ag an gComhlacht i 2009 (2008: €268m.) agus cuireadh é chun leasa Chiste na dTairbhithe. D'eascair an toradh seo as díolachán de €815m. i 2009 (2008: €840m.). Léiríonn an titim seo ar dhíolachán an toradh níos normálta a bhí ar shraitheog thar-rollta phota óir an Lotto i gcomparáid leis an mbliain seo caite nuair a sháraigh pátrúin na sraitheoige tar-rollta aon ní go mbeifí ag coinne leis. Thairis sin, bhí droch-thionchar ag an meath, a tháinig ar eacnamaíocht na hÉireann, ar an díolachán i 2009. Bhain an Comhlacht tairbhe as ioncam bhliain iomlán ó Monday Million, as líon méadaithe crannchur agus as cluiche laethúil nua 'All or Nothing'.

Agus monatóireacht á dhéanamh acu ar fheidhmiú an chomhlachta, tógann na Stiúrthóirí agus an bhainistíocht aird ar raon d'eochairtháscairí feidhmiúcháin (ETFanna).

ETF	2009	2008
Duaiseanna mar chéatadán den díolachán	53.8%	54.1%
Costais oibríochta mar chéatadán den díolachán	13.9%	14.0%
Barrachas tuillte mar chéatadán den díolachán	32.3%	31.9%
Caiteachas per capita	€183	€190
Líon na n-asraon miondíola	3,794	3,675

Tá na EFTanna thuasluaite taobh istigh de théarmaí an cheadúnais chun an Crannchur Náisiúnta a reáchtáil.

Ar na heochair-rioscaí agus na neamhchinnteachtaí a gcaithfear aghaidh a thabhairt orthu, má táthar leis an gComhlacht a fhorbairt, tá coinneáil cheadúnas an Chomhlachta chun an Crannchur Náisiúnta a rith, chomh mór is atá an Comhlacht i dtuilleamaí a infreastruchtúr TF agus a oibríochtaí miondíola, éifeacht tosca eacnamaíochta ginearálta ar an gComhlacht agus cluichí is cainéil nua do theacht isteach. Tá raon straitéisí forbartha ag na Stiúrthóirí chun plé leo seo agus le rioscaí eile a gcaithfidh an Comhlacht aghaidh a thabhairt orthu. Tá polasaithe agus cur chuige an Chomhlachta maidir le rioscaí agus gnáthaimh inmheánacha rialaithe gaolmhara leagtha amach sa Ráiteas ar Rialachas Corparáide ar leathanach 31.

REPORT OF THE DIRECTORS

4. Directors, Secretary and their interests

The Directors of the Company are appointed by the Minister for Finance for a fixed term, usually three years, and their conditions of appointment and fees are set out in writing.

The terms of office of Dermot Griffin and Micheál Ó Muircheartaigh expired on 5 November 2009, and they were re-appointed from that date.

The Directors and Secretary who held office at 31 December 2009 had no interest in the shares in, or debentures of, the Company or any Group Company.

5. Employees

The Company and An Post, which provides seconded staff to the Company, are equal opportunities employers. All applications for employment are given full and fair consideration, due regard being given to the aptitude and ability of the individual and the requirements of the position concerned.

All persons are treated on equal terms as regards training, career development and promotion.

The well-being of staff working in the Company is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act, 2005 imposes certain requirements in respect of staff and the Company has taken the necessary action to ensure compliance with the Act, including the adoption of a Safety Statement.

6. Corporate Governance

Maintaining high standards of corporate governance continues to be a priority of the Directors of An Post National Lottery Company. The Board has developed its corporate governance policy so as to give effect to the Code of Practice for the Governance of State Bodies issued by the Department of Finance and to apply as appropriate the relevant main and supporting principles of good governance in the 2006 Combined Code issued by the Financial Reporting Council in the UK. While the provisions of the Combined Code are of direct relevance only to listed companies, the Board feels that their application, where appropriate, assists the Company in its compliance with best corporate governance practice.

The Directors are accountable to the shareholders for good corporate governance and this report addresses how the relevant main and supporting principles of the Code of Best Practice for the Governance of State Bodies and the 2006 Combined Code have been applied within An Post National Lottery Company.

TUARASCÁIL NA STIÚRTHÓIRÍ

4. Stiúrthóirí, Rúnaí agus a leas tairbhiúil

Is é an tAire Airgeadais a cheapann Stiúrthóirí an Chomhlachta do thréimhse réamhshocraithe, trí bliana sa ghnáthshlí, agus leagtar amach a dtéarmaí ceapacháin agus a dtáillí i scríbhinn.

Tháinig tréimhsí oifige Dermot Griffin agus Mhichíl Uí Mhuircheartaigh chun críche ar 5 Samhain 2009 agus athcheapadh iad le feidhm ón dáta sin.

Ní raibh leas tairbhiúil, scaireanna sa Chomhlacht ná bintiúir a bhain leis nó le haon Ghrúp Chuideachta ag na Stiúrthóirí ná ag an Rúnaí a bhí in oifig ar 31 Nollaig 2009.

5. Fostaithe

Fostóirí comhdheise iad an Comhlacht agus An Post, a sholáthraíonn foireann ar shealscarúint don Chomhlacht. Cuirtear gach iarratas ar fhostaíocht san áireamh go hiomlán agus go cothrom agus tugtar aird chuí ar mhianach agus ar chumas an duine agus ar riachtanais an phoist atá i gceist.

Caitear le gach duine ar bhonn cothrom chomh fada is a bhaineann sé le hoiliúint, le forbairt gairme agus le hardú céime a thabhairt.

Déantar cúram de dhea-bhail na foirne, atá ag obair leis an gComhlacht trí chloí go docht le caighdeáin shábháilteachta agus sláinte. Leagann An tAcht um Shábháilteacht, Sláinte agus Leas ag an Obair, 2005, dualgais áirithe i leith na foirne agus tá na céimeanna riachtanacha glactha ag an gComhlacht chun déanamh de réir an Achta. Áirítear orthusan glacadh le Ráiteas Sábháilteachta.

6. Rialachas Corparáide

Tosaíocht é ag Stiúrthóirí Chomhlacht Chrannchur Náisiúnta an Phoist ardchaighdeán rialachais chorparáide a choinneáil. D'fhorbair an Bord a pholasaí ar rialachas corparáide le go mbeadh feidhm ag an gCód Sár-chleachtais um Rialachas Chomhlachtaí Stáit a d'eisigh an Roinn Airgeadais agus chun feidhm a thabhairt nuair is cuí do phríomhphrionsabail agus do phrionsabail thacaíochta ábhartha um dhea-rialachas atá sa Chomhchód a d'eisigh an Financial Reporting Council sa Ríocht Aontaithe i 2006. Siúd is go mbaineann forálacha an Chomhchóid go díreach le cuideachtaí liostáilte amháin, braitheann an Bord go gcuidíonn a bhfeidhmiú mar is cuí leis an gComhlacht chun sár chleachtas rialachais corparáide a chomhlíonadh

Tá na Stiúrthóirí freagrach do na scairshealbhóirí as dearialachas corparáide agus pléann an tuarascáil seo leis an tslí inar cuireadh i bhfeidhm na príomhphrionsabail agus na prionsabail thacaíochta ábhartha atá le fáil sa Chód Sár-chleachtais um Rialachas Chomhlachtaí Stáit agus i gComhchód 2006 i gcás Chomhlacht Chrannchur Náisiúnta an Phoist.

REPORT OF THE DIRECTORS

The Board

The Company is controlled through its Board of Directors. The Board's main roles are to oversee the operation of the Company, to provide leadership to the Company, to approve the Company's strategic objectives and to ensure that the necessary financial and other resources are made available to enable them to meet those objectives. The Board, which meets monthly during the year, has a schedule of matters reserved for its approval.

The specific responsibilities reserved to the Board include: setting Company strategy and approving an annual budget and medium-term projections; reviewing operational and financial performance; approving major capital expenditure; ensuring compliance with the terms of the licence to operate the National Lottery; reviewing the Company's systems of financial control and risk management; ensuring that appropriate management development and succession plans are in place; reviewing the environmental, health and safety performance of the Company; approving the appointment of the Company Secretary; and ensuring that a satisfactory dialogue takes place with shareholders.

The Board has delegated the following responsibilities to management: the development and recommendation of strategic plans for consideration by the Board that reflect the longer-term objectives and priorities established by the Board; implementation of the strategies and policies of the Company as determined by the Board; monitoring of the operating and financial results against plans and budgets; development of controls over the operation of draws; prioritising the allocation of technical and human resources; and developing and implementing risk management systems.

The roles of the Chairman and Chief Executive

The Chairman leads the Board in the determination of its strategy and in the achievement of its objectives. The Chairman is responsible for organising the business of the Board, ensuring its effectiveness and setting its agenda. The Chairman facilitates the effective contribution of non-executive Directors and constructive relations between the executive Director and non-executive Directors, ensures that Directors receive accurate, timely and clear information and manages effective communication with shareholders.

The Chief Executive has direct charge of the Company on a day to day basis and is accountable to the Board for the financial and operational performance of the Company.

Senior Independent Director

The Board has considered the matter of designating a recognised senior member other than the Chairman to whom concerns can be conveyed and, in view of the manner of appointment of Directors, the shareholding structure and existing Board procedures, has concluded it is not necessary in the circumstances.

TUARASCÁIL NA STIÚRTHÓIRÍ

An Bord

Rialaítear an Comhlacht trína Bhord Stiúrtha. Is iad príomhróil an Bhoird maoirseacht a dhéanamh ar oibríochtaí an Chomhlachta, cinnireacht a sholáthar don Chomhlacht, cuspóirí straitéiseacha an Chomhlachta a fhaomhadh agus deimhin a dhéanamh de go gcuirtear ar fáil na hacmhainní riachtanacha airgeadais agus eile chun gur féidir leo na cuspóirí sin a bhaint amach. Uair sa mhí a thagann an Bord le chéile le linn na bliana. Tá sceideal ábhar atá forchoimeádta le faomhadh ag an mBord.

I measc na sainfhreagrachtaí atá forchoimeádta don Bhord tá: straitéis an Chomhlachta a cheapadh agus an buiséad bliantúil agus na réamh-mheastacháin mheántéarmacha a fhaomhadh; feidhmiú oibríoch agus airgeadais a athbhreithniú; mórchaiteachas caipitil a fhaomhadh; deimhin a dhéanamh de go bhfuil téarmaí an cheadúnais chun an Crannchur Náisiúnta a reáchtáil á gcomhlíonadh; córais an Chomhlachta um rialú airgeadais agus bainistiú riosca a athbhreithniú; deimhin a dhéanamh de go bhfuil pleananna cuí i bhfeidhm chun forbairt agus comharbaíocht na bainistíochta a chinntiú; feidhmiú an Chomhlachta ó thaobh na timpeallachta agus cúrsaí sláinte is sábháilteachta de a athbhreithniú; ceapadh Rúnaí an Chomhlachta a fhaomhadh; deimhin a dhéanamh de go mbíonn idirphlé sásúil ann leis na scairshealbhóirí.

Tá na freagrachtaí seo a leanas tarmligthe ag an mBord don bhainistíocht: pleananna straitéiseacha, a bheadh ag teacht le cuspóirí agus le tosaíochtaí fadtéarmacha an Bhoird, a cheapadh agus a mholadh don Bhord le scrúdú; straitéisí agus polasaithe an Chomhlachta, mar atá sonraithe ag an mBord, a fheidhmiú; faireachán a dhéanamh ar thorthaí oibríocha agus airgeadais i gcomparáid le pleananna agus le buiséid; córais rialaithe a fhorbairt do reáchtáil na gcrannchur; tosaíochtaí a cheapadh do chionroinnt acmhainní daonna is teicniúla; agus córais bainistíochta riosca a cheapadh is a chur i bhfeidhm.

Róil an Chathaoirligh agus an Phríomhfheidhmeannaigh

Is é *An Cathaoirleach* a threoraíonn an Bord maidir le cinneadh polasaí agus le baint amach a chuid cuspóirí. Is é an Cathaoirleach atá freagrach as gnó an Bhoird a eagrú, as a éifeacht a chinntiú agus as an clár gnó a shocrú. Éascaíonn an Cathaoirleach rannpháirtíocht éifeachtach na Stiúrthóirí neamh-fheidhmiúcháin agus deachaidreamh idir iad agus an Stiúrthóir feidhmiúcháin agus cinntíonn sé go bhfaigheann na Stiúrthóirí eolas cruinn, tráthúil agus soiléir. Bainistíonn sé freisin cumarsáid éifeachtach leis na scairshealbhóirí.

Is ag *an bPríomhfheidhmeannach* atá údarás díreach ar an gComhlacht ó lá go chéile agus tá sé freagrach don Bhord as feidhmiú oibríoch agus airgeadais an Chomhlachta.

Stiúrthóir Sinsearach Neamhspleách

Scrúdaigh an Bord an fhéidearthacht go gceapfaí comhalta sinsearach inaitheanta, seachas an Cathaoirleach, mar dhuine go bhféadfaí ábhair imní a chur faoina bhráid agus i ngeall ar an tslí ina gceaptar Stiúrthóirí, struchtúr an scairchaipitil agus gnáthaimh reatha an Bhoird, shocraigh an Bord nach mbeadh a leithéid de shocrú riachtanach faoi na cúinsí sin.

REPORT OF THE DIRECTORS

Directors and Directors' independence

The Board currently comprises the Chairman, five non-executive Directors and the Chief Executive. The names of the Directors together with their biographical details are set out on pages 26 and 27. The positions of Chairman and Chief Executive are held by different persons. Given its status as a State Company, its shareholding structure and the appointment of the Directors by the Minister, the Board believes that the criteria normally used by the board of a listed Company in considering the independence of its Directors do not apply to the Company. The Board includes independent non-executive Directors who constructively challenge and help develop proposals on strategy, bring strong independent judgement, knowledge, and experience to the Board's deliberations. The independent Directors are of sufficient calibre and number that their views carry significant weight in the Board's decision making.

The 2006 Combined Code requires the Chairman to hold meetings with the non-executive Directors without the executive Director being present. The Board has formal procedures in place in this regard.

Directors have the right to ensure that any concerns they have, which cannot be resolved, about the running of the Company or a proposed action, are recorded in the Board minutes. In addition, upon resignation, a non-executive Director will be asked to provide a written statement to the Chairman, for circulation to the Board, if they have any such concerns.

The Directors are given access to independent professional advice at the Company's expense, when the Directors deem it is necessary in order for them to carry out their responsibilities.

All of the non-executive Directors are independent of management. The Board includes both the chief executive of the Company's parent company, An Post, as Chairman and James Hyland, a non-executive director of An Post. The Board considers all other non-executive Directors to be independent on the basis of the following:

- they have not been an employee of the Company within the last five years;
- they have no material business relationship with the Company, nor have they had any within the last three years;
- they receive no remuneration other than through Director's fees;
- they have no close family ties with any of the Company's advisers, Directors or senior employees; and
- they hold no cross-directorships and have no significant links with other Directors through involvement in other companies or bodies.

TUARASCÁIL NA STIÚRTHÓIRÍ

Stiúrthóirí agus Neamhspleáchas na Stiúrthóirí

San am i láthair, is iad comhaltaí an Bhoird an Cathaoirleach, cúigear Stiúrthóir neamh fheidhmiúcháin agus an Príomhfheidhmeannach. Tá ainmneacha na Stiúrthóirí mar aon lena sonraí beathaisnéise leagtha amach ar leathanaigh 26 agus 27. Daoine difriúla atá i bpost an Chathaoirligh agus i bpost an Phríomhfheidhmeannaigh. Nuair a chuirtear san áireamh gur comhlacht Stáit atá i gceist, struchtúr an scairchaipitil agus gurb é an tAire a cheapann na Stiúrthóirí, measann an Bord nach dtagann na gnáth-chritéir, a d'úsáidfeadh stiúrthóirí chuideachta liostáilte chun neamhspleáchas a Stiúrthóirí a mheas, i bhfeidhm sa chás seo. Áirítear ar an mBord Stiúrthóirí neamh-fheidhmiúcháin neamhspleácha a cheistíonn ar bhealach dearfach moltaí faoi chúrsaí straitéise agus a chabhraíonn le hiad a fhorbairt. Thairis sin, tugann siad breithiúnas láidir, neamhspleách, maille le heolas agus taithí agus ceisteanna á scrúdú ag an mBord. Tá na Stiúrthóirí neamhspleácha líonmhar a dhóthain agus de chaighdeán sách ard le go mbeadh tionchar nach beag ag a dtuairimí ar chinntí an Bhoird.

Faoi Chomhchód 2006 tá dualgas ar an gCathaoirleach cruinnithe a bheith aige leis na Stiúrthóirí neamh-fheidhmiúcháin gan an Stiúrthóir feidhmiúcháin a bheith i láthair. Tá gnáthaimh fhoirmeálta chuige seo i bhfeidhm ag an mBord.

Tá sé de cheart ag Stiúrthóirí deimhin a dhéanamh de go gcláraítear i miontuairiscí an Bhoird aon ábhar imní gan réiteach atá acu faoi reáchtáil an Chomhlachta nó faoi bheart atá molta. De bhreis air sin, iarrfar ar aon Stiúrthóir neamh-fheidhmiúcháin a éiríonn as oifig, ráiteas i scríbhinn a thabhairt don Chathaoirleach, le cur thart ar an mBord, má tá aon ábhar imní aige.

Cuirtear comhairle neamhspleách phroifisiúnta ar fáil do na Stiúrthóirí ar chostas an Chomhlachta má shíleann na Stiúrthóirí go bhfuil gá lena leithéid le go bhfeadfaidís a gcuid dualgas a chomhlíonadh.

Tá na Stiúrthóirí neamh-fheidhmiúcháin uile neamhspleách ar an mbainistíocht. Comhaltaí den Bhord iad príomhfheidhmeannach mháthair-chuideachta an Chomhlachta, An Post, atá ina Chathaoirleach, agus James Hyland, stiúrthóir neamh-fheidhmiúcháin ar An Post. Measann an Bord na Stiúrthóirí neamh-fheidhmiúcháin eile a bheith neamhspleách ar an mbonn seo a leanas:

- nárbh fhostaí ag an gComhlacht iad le cúig bliana anuas;
- nach bhfuil aon ghaol gnó ábhartha acu leis an gComhlacht agus nach raibh aon ghaol den chineál sin acu le trí bliana anuas;
- nach bhfuil aon luach saothair, seachas a dtáillí mar Stiúrthóirí, á fháil acu;
- nach bhfuil aon ghaol gairid clainne acu le haon chomhairleoir, stiúrthóir nó fostaí sinsearach de chuid an Chomhlachta; agus
- nach bhfuil tras-stiúrthóireachtaí acu ná aon cheangal suaithinseach le Stiúrthóirí eile trí chuideachtaí nó comhlachtaí eile.

REPORT OF THE DIRECTORS

Professional development

On appointment, all new Directors take part in an induction programme when they receive information about the Company, the role of the Board and the matters reserved for its decision, the terms of reference and membership of the principal Board and Board committees, the Company's corporate governance practices and procedures, including the responsibilities delegated to Company senior management, and the latest financial information about the Company. This will typically be supplemented by meetings with key senior executives. Throughout their period in office, the Directors are continually updated on the Company's business, the competitive and regulatory environments in which it operates, corporate social responsibility matters and other changes affecting the Company and the lottery industry as a whole, by written briefings and meetings with senior executives. Directors are also advised on appointment of their legal and other duties and obligations as a Director, both in writing and in face-to-face meetings with the Company Secretary. They are also updated on changes to the legal and governance requirements of the Company and upon themselves as Directors.

Performance evaluation

All Directors are appointed to the Board by the Minister for Finance in accordance with Section 14 of the National Lottery Act, 1986 and their terms of office (generally three years) are set out in writing.

The Board has adopted and performed a formal process for the annual evaluation of the performance of the Board and its principal Committees. The Board considers that the introduction of any further formal evaluation of individual Directors is not necessary given the manner of appointment of Directors, the shareholding structure and existing Board procedures.

The Company Secretary

The Company Secretary is a full time employee of the Company's parent company, An Post. The Company Secretary is responsible for advising the Board, through the Chairman, on all governance matters. All Directors have access to the advice and services of the Company Secretary. The Company's Articles of Association provide that the appointment and removal of the Company Secretary is a matter for the full Board.

Information

Regular reports and papers are circulated to the Directors in a timely manner in preparation for Board and Committee meetings. These papers are supplemented by information specifically requested by the Directors from time to time.

The non-executive Directors receive monthly management accounts and regular management reports and information which enables them to scrutinise the Company's and management's performance against agreed objectives.

TUARASCÁIL NA STIÚRTHÓIRÍ

Forbairt Phroifisiúnta

Arna gceapadh dóibh glacann na Stiúrthóirí nua go léir páirt i gcúrsa intreorach mar a bhfaigheann siad eolas i dtaobh an Chomhlachta, ar ról an Bhoird agus na nithe atá forchoimeádta dá chinneadh, ar théarmaí tagartha agus ar bhallraíocht an Phríomh Bhoird agus choistí an Bhoird, ar chleachtas is ar ghnáthaimh rialachais chorparáidigh an Chomhlachta, ina measc na freagrachtaí atá tarmligthe le bainisteoirí sinsearacha an Chomhlachta, maille leis an eolas airgeadais is déanaí faoin gComhlacht. De ghnáth, cuirtear leis seo trí chruinnithe le heochair-fheidhmeannaigh sinsearacha. Le linn a dtréimhsí oifige coinnítear Stiúrthóirí suas chun dáta ar ghnóthaí an Chomhlachta, ar na tosca iomaíocha agus rialála faoin a bhfuil sé ag gníomhú, ar fhreagracht shóisialta chorparáideach agus ar athruithe eile a bhfuil éifeacht acu ar an gComhlacht agus ar thionscal na gcrannchur ina iomláine. Déantar é seo trí mhionteagasc i scríbhinn agus trí chruinnithe le feidhmeannaigh shinsearacha. Cuirtear Stiúrthóirí ar an eolas freisin faoin a gcuid dualgas agus oibleagáidí dlíthiúla agus eile mar Stiúrthóirí. Déantar é seo i scríbhinn agus ag cruinnithe i láthair Rúnaí an Chomhlachta. Coinnítear suas chun dáta iad chomh maith faoi athruithe i riachtanais dlíthiúla agus rialachais an Chomhlachta agus a gcuid féin mar Stiúrthóirí.

Meastóireacht ar Fheidhmiú

Ceapann an tAire Airgeadais na Stiúrthóirí uile ar an mBord faoi réir Alt 14 den Acht um Chrannchur Náisiúnta 1986 agus leagtar amach a dtréimhsí oifige (trí bliana sa ghnáthshlí) i scríbhinn.

Tá glactha ag an mBord le próiseas foirmiúil chun meastóireacht bhliantúil a dhéanamh ar fheidhmiú an Bhoird agus a phríomhchoistí. Tá an Bord den tuairim nach mbeadh aon mheastóireacht fhoirmiúil bhreise ar Stiúrthóirí aonair riachtanach nuair a chuirtear san áireamh an tslí ina gceaptar Stiúrthóirí, an struchtúr scairsheilbhe agus na gnáthaimh atá ag an mBord faoi láthair.

Rúnaí an Chomhlachta

Fostaí lánaimseartha de chuid na máthair-chuideachta, An Post, é Rúnaí an Chomhlachta. Tá Rúnaí an Chomhlachta freagrach as eolas a choinneáil leis an mBord tríd an gCathaoirleach ar gach gnó rialachais. Tá fáil ag na Stiúrthóirí uile ar chomhairle is ar sheirbhísí Rúnaí an Chomhlachta. Faoi réir na nAirteagal Comhlachais is gnó don Bhord ina iomláine é Rúnaí an Chomhlachta a cheapadh is a bhriseadh.

Eolas

Cuirtear tuarascála agus páipéir thart ar na Stiúrthóirí in am tráth do chruinnithe Boird is Coistí. Cuirtear leis na páipéir seo trí eolas ar leith a sholáthar de réir mar a iarrann Stiúrthóirí é ó am go chéile.

Faigheann na Stiúrthóirí neamhfheidhmiúcháin cuntais mhíosúla bainistíochta maille le tuairiscí agus eolas rialta ón mbainistíocht, rud a chuireann ar a gcumas mionscrúdú a dhéanamh ar fheidhmiú na bainistíochta agus an Chomhlachta i gcomparáid le spriocanna aontaithe.

REPORT OF THE DIRECTORS

Relations with shareholders

The Board and management maintain an ongoing dialogue with the Company's shareholders on strategic issues. In addition, under the National Lottery Act, 1986, certain operational matters require the approval of the Minister for Finance in respect of which ongoing contact with the Minister is maintained.

The Chairman gives feedback to the Board on issues raised with him by the shareholders. All Directors normally attend the Annual General Meeting and shareholders are invited to ask questions during the meeting and to meet with Directors after the formal proceedings have ended.

Internal Control

An ongoing process exists for identifying, evaluating and managing the significant risks faced by the Company. This process, which is based on the Combined Code Guidance for directors issued by the Institute of Chartered Accountants in England and Wales (the Turnbull Guidance), is periodically reviewed by the Directors and has been in place throughout the accounting period and up to the date the financial statements were approved.

In accordance with the guidance of the Turnbull committee, the Directors are responsible for the Company's system of internal control, should set appropriate policies on internal control, should seek regular assurance that will enable them to satisfy themselves that the system is functioning effectively and should ensure that the system of internal control is effective in managing risks in the manner which it has been approved. Such a system is designed to manage rather than eliminate business risks and can provide only reasonable rather than absolute assurance against material misstatement or loss.

The Directors have continued to review the effectiveness of the Company's system of financial and non-financial controls, including operational and compliance controls, risk management and the Company's high level internal control arrangements. These reviews have included an assessment of internal controls by management, management assurance of the maintenance of controls, reports from the internal auditor and reports from the external auditor on matters identified in the course of its statutory audit work.

The Company views the careful management of risk as a key management activity. Managing business risk to deliver opportunities is a key element of all activities. This is done using a simple and flexible framework which provides a consistent and sustained way of implementing the Company's values. These business risks, which may be strategic, operational, reputational, financial or environmental, should be understood and visible. The business context determines in each situation the level of acceptable risk and controls.

TUARASCÁIL NA STIÚRTHÓIRÍ

Caidreamh le Scairshealbhóirí

Bíonn idirphlé leanúnach idir an Bord is an bhainistíocht le scairshealbhóirí an Chomhlachta faoi nithe straitéiseacha. Thairis sin, faoin Acht um Chrannchur Náisiúnta 1986, ní mór faomhadh an Aire Airgeadais a fháil do ghnóthaí oibríocha áirithe agus chuige sin coinnítear teagmháil leanúnach leis an Aire.

Tugann an Cathaoirleach aiseolas don Bhord ar cheisteanna a thógann na scairshealbhóirí leis. Is gnách leis na Stiúrthóirí uile freastal ar an gCruinniú Cinnbhliana agus tugtar cuireadh do na scairshealbhóirí ceisteanna a chur le linn an chruinnithe agus casadh ar na Stiúrthóirí nuair a bhíonn deireadh leis na himeachtaí foirmiúla.

Rialú Inmheánach

Tá próiseas leanúnach ann chun na rioscaí suntasacha, a gcaitheann an Comhlacht aghaidh a thabhairt orthu, a aithint, a mheasúnú agus a bhainistiú. Tá an próiseas seo bunaithe ar Threoracha an Chomhchóid do stiúrthóirí a d'eisigh Institiúid na gCuntasóirí Cairte i Sasana agus sa Bhreatain Bheag (Treoracha Turnbull). Athbhreithníonn na Stiúrthóirí iad ó am go chéile agus bhí feidhm leo le linn na tréimhse cuntasaíochta suas go dtí an dáta ar ar faomhadh na ráitis airgeadais.

Faoi réir na treorach a thugann coiste Turnbull, tá na Stiúrthóirí freagrach as córas rialaithe inmheánaigh an Chomhlachta. Ba chóir dóibh polasaithe cuí ar rialú inmheánach a shocrú, deimhniú a lorg go rialta a shásóidh iad go bhfuil an córas ag feidhmiú go héifeachtach agus ní mór dóibh a bheith sásta go bhfuil an córas rialaithe inmheánaigh éifeachtach chun rioscaí a bhainistiú ar an dóigh a faomhadh. Ceaptar córas mar seo chun rioscaí gnó a bhainistiú seachas fáil réidh leo agus ní thig leis ach baránta réasúnta, seachas barántas iomlán, a thabhairt in aghaidh aon mhíráiteas ábhartha nó caillteanas.

Lean na Stiúrthóirí de bheith ag athbhreithniú éifeacht chóras rialaithe airgeadais agus neamh-airgeadais an Chomhlachta, ina measc rialúchán oibríoch agus géilliúntais, bainistíocht rioscaí agus socruithe rialaithe ardleibhéil an Chomhlachta. Mar chuid den athbhreithniú seo rinneadh meastóireacht ar rialúcháin inmheánacha na bainistíochta, ar dheimhnithe ón mbainistíocht go leantar den rialú, ar thuairiscí ón iniúchóir inmheánach agus ar thuairiscí ón iniúchóir seachtrach ar chúrsaí a aithníodh agus an obair reachtúil iniúchóireachta ar bun.

Tá an Comhlacht den tuairim gur eochair-ghníomhaíocht de chuid na bainistíochta é bainistiú cáiréiseach a dhéanamh ar rioscaí. Buneilimint i ngach gníomhaíocht é rioscaí gnó a bhainistiú chun deiseanna a thapú. Déantar é seo trí úsáid a bhaint as frámaíocht shimplí sholúbtha a chruthaíonn bealach buan agus seasmhach chun luachanna an Chomhlachta a chur i bhfeidhm. Ba chóir go mbeadh na rioscaí gnó seo, bídís ina rioscaí straitéiseacha, oibríocha, dea-cháile, airgeadais nó timpeallachta, intuigthe agus sofheicthe. I ngach cúinse, is é an comhthéacs gnó a shocraíonn leibhéal inghlactha rialú rioscaí agus rialúcháin.

REPORT OF THE DIRECTORS

Management is responsible for the identification and evaluation of significant risks and for the design and implementation of appropriate internal controls. These risks are assessed on an ongoing basis and are derived from a variety of external and internal sources. Management reports regularly to the Board on the key risks inherent in the business and on the way in which these risks are managed. Management also reports to the Board on any significant changes in the Company's business and on any risks associated with such changes. The process used to identify and manage key risks is an integral part of the internal control environment.

The key procedures which the Directors have established with a view to providing effective internal control are as follows:

- A clear focus on business objectives as determined by the Board after consideration of the statutory responsibilities and risk profile of the Company's business.
- A defined organisational structure with clear lines of responsibility, delegation of authority and segregation of duties designed to foster a beneficial control environment.
- A risk management process which considers the strategy and development of the business in the context of the annual budget process when financial plans and performance targets are set and reviewed by the Board in light of the Company's overall objectives.
- A report and control system which produces a comprehensive set of financial reports. The annual budget is approved by the Board. Key financial statistics are monitored by management on a daily basis. Actual results are reported monthly against budget and any significant adverse variances are examined and remedial action taken.
- Control procedures – comprehensive procedure manuals are maintained by the Company in respect of all its main activities. In particular, there are clearly defined limits and procedures for financial expenditure, including procurement and capital expenditure, and for all draw operations.
- Monitoring system – compliance with control objectives is monitored on an ongoing basis by management. The control system is also monitored by internal audit whose work is focused on the areas of greatest risk to the Company.

The Company has procedures to ensure that appropriate arrangements are in place for employees to be able to raise, in confidence, matters of possible impropriety, with suitable subsequent follow-up action. Reporting channels have been created whereby perceived wrongdoing may be reported orally and via post, telephone and email, anonymously if preferred.

TUARASCÁIL NA STIÚRTHÓIRÍ

Ar an mbainistíocht atá an fhreagracht chun rioscaí suntasacha a aithint agus a mheas agus as rialúcháin inmheánacha cuí a cheapadh is a chur i bhfeidhm. Déantar meastóireacht leanúnach ar na rioscaí seo agus í bunaithe ar raon foinsí inmheánacha agus seachtracha. Tuairiscíonn an bhainistíocht go rialta don Bhord ar na príomh-rioscaí a bhaineann leis an ngnó agus ar an tslí ina ndéantar bainistiú ar na rioscaí. Tuairiscíonn an bhainistíocht don Bhord freisin ar athruithe suntasacha i ngnóthaí an Chomhlachta agus aon rioscaí a eascraíonn as na hathruithe seo. Dlúthchuid den timpeallacht inmheánach rialaithe é an próiseas a úsáidtear chun na príomh-rioscaí a aithint agus a bhainistiú.

Seo a leanas na príomh-ghnáthaimh a cheap na Stiúrthóirí chun rialú inmheánach éifeachtach a chinntiú:

- Na príomhchuspóirí gnó, mar atá leagtha amach ag an mBord, a thabhairt chun cruinne agus na freagrachtaí reachtúla is próifíl riosca an Chomhlachta tugtha san áireamh.
- Struchtúr sainithe eagraíochta le línte soiléire freagrachta, tarmligean údaráis agus dealú dualgas a cheapadh chun timpeallacht tairbheach rialaithe a chothú.
- Próiseas bainistiú rioscaí a thugann san áireamh straitéis agus forbairt an ghnó i gcomhthéacs phróiseas bliantúil an bhuiséid nuair a leagann an Bord amach is mar a athbhreithníonn sé pleananna airgeadais agus spriocanna feidhmithe i gcomhthéacs chuspóirí foriomlána an Chomhlachta.
- Córas tuairiscithe agus rialaithe a chuireann ar fáil tacar uileghabhálach de thuairiscí airgeadais. Faomhann an Bord an buiséad bliantúil. Déanann an bhainistíocht meastóireacht go laethúil ar eochair-staitisticí airgeadais. Tuairiscítear na torthaí iarbhíre míosúla i gcomparáid leis an mbuiséad agus scrúdaítear difríochtaí substaintiúla diúltacha agus féachtar le hiad a cheartú.
- Gnáthaimh rialaithe – coinníonn an Comhlacht lámhleabhair chuimsitheacha gnáthaimh ar a phríomh-imeachtaí uile. Tá, ach go háirithe, teorainneacha agus gnáthaimh leagtha amach go soiléir faoi chaiteachas airgid. Áirítear anseo soláthairtí, caiteachas caipitil agus reáchtáil na gcrannchur.
- Córas faireacháin – déanann bainistíocht an Chomhlachta faireachán ar chomhlíonadh na gcuspóirí rialaithe ar bhonn leanúnach. Déantar faireachán ar an gcóras rialaithe freisin trí iniúchadh inmheánach a dhéanamh ar na gnéithe úd is mó riosca don Chomhlacht.

Tá gnáthaimh i bhfeidhm ag an gComhlacht a chinntíonn gur féidir le fostaithe ceisteanna faoi aon iompar míchuí, a fhéadfadh a bheith ann, a ardú faoi dhiscréid agus go leantar an cheist ansin ar bhealach cuí. Tá bealaí tuairiscithe ceaptha trínar féidir aon iompar míchuí, a mheastar a bheith ann, a thuairisciú de bhéal, tríd an bpost, thar an teileafón nó i ríomhphost, agus é sin gan ainm a thabhairt más fearr sin.

REPORT OF THE DIRECTORS

Attendance at Board and Board Committee meetings

The following table shows the number of Board and Board Committee meetings held during the year ended 31 December 2009 and the attendance records of individual Directors.

	Board meetings	Audit Committee meetings	Remuneration Committee meetings
Total number of meetings	**11**	**4**	**3**
Donal Connell	11 (11)	–	3 (3)
Dermot Griffin	11 (11)	–	–
James Hyland	10 (11)	4 (4)	–
Niamh McGowan	9 (11)	4 (4)	3 (3)
Micheál Ó Muircheartaigh	8 (11)	3 (4)	2 (3)
Barbara Patton	9 (11)	–	–
Oliver Wilkinson	11 (11)	–	–

Figure in brackets indicate maximum number of meetings in the period in which the individual was eligible to attend the Board/Committee meeting.

Directors' remuneration

The remuneration of the Chief Executive is subject to the approval of the Remuneration Committee of the Company. The objective is to maintain the remuneration of the Chief Executive at a level which is attractive to the individual while, at the same time, representing value for money for the Company. A proportion of the Chief Executive's remuneration is performance related and, in this way, is linked to the Company and individual objectives.

Fees for Directors are determined by the Minister for Finance.

No Director has a service contract with the Company.

During the year, the Remuneration Committee comprised Donal Connell, Niamh McGowan and Micheál Ó Muircheartaigh. Donal Connell acts as Chairman of the Committee. When necessary, non-Committee members are invited to attend. The Committee's principal responsibilities are:

- to determine, on behalf of the Board, the remuneration and other terms and conditions of employment of the Chief Executive;
- to determine, on behalf of the Board, the pay structures and terms and conditions of other senior personnel (as identified by the Chairman of the Board);
- to act, on behalf of the Board, and take all decisions related to pay and pay related matters, as the Chairman of the Board shall determine; and
- to consider any other matters considered by the Committee to be relevant to the foregoing.

The disclosures made in these financial statements relating to Directors' emoluments and pension information are those required under the Irish Companies Acts, 1963 to 2009.

TUARASCÁIL NA STIÚRTHÓIRÍ

Freastal ar chruinnithe de chuid an Bhoird agus Choistí an Bhoird

Léiríonn an tábla thíos líon na gcruinnithe a bhí ag an mBord agus ag a chuid Coistí le linn na bliana dar críoch 31 Nollaig 2009 maille leis an bhfreastal a rinne gach Stiúrthóir.

	Cruinnithe Boird	Cruinnithe an Choiste Iniúchóir-eachta	Cruinnithe an Choiste Luach Saothair
Líon iomlán na gcruinnithe	**11**	**4**	**3**
Donal Connell	11 (11)	–	3 (3)
Dermot Griffin	11 (11)	–	–
James Hyland	10 (11)	4 (4)	–
Niamh McGowan	9 (11)	4 (4)	3 (3)
Micheál Ó Muircheartaigh	8 (11)	3 (4)	2 (3)
Barbara Patton	9 (11)	–	–
Oliver Wilkinson	11 (11)	–	–

Léiríonn an figiúr faoi lúibíní líon iomlán na gcruinnithe le linn na tréimhse nuair a bhí an duine i dteideal freastal ar chruinniú den Bhord/Choiste.

Luach Saothair na Stiúrthóirí

Ní mór do Choiste Luach Saothair an Chomhlachta luach saothair an Phríomhfheidhmeannaigh a fhaomhadh. Tá sé mar chuspóir luach saothair an Phríomhfheidhmeannaigh a choinneáil ar leibhéal a bheadh mealltach dó agus, ag an am céanna, a thabharfadh luach maith airgid don Chomhlacht. Íoctar sciar de luach saothair an Phríomhfheidhmeannaigh de réir feidhmíochta agus, ar an dóigh seo, tá baint aige le cuspóirí an Chomhlachta agus leis an duine aonair.

Is é an tAire Airgeadais a shocraíonn táillí na Stiúrthóirí.

Níl conradh seirbhíse ag aon Stiúrthóir leis an gComhlacht.

Le linn na bliana b'iad Donal Connell, Niamh McGowan agus Micheál Ó Muircheartaigh comhaltaí an Choiste Luach Saothair. Feidhmíonn Donal Connell mar Chathaoirleach ar an gCoiste. Nuair is gá tugtar cuireadh do chomhaltaí nach baill den Choiste iad freastal ar chruinnithe. Seo a leanas príomh-fhreagrachtaí an Choiste:

- socruithe a dhéanamh, thar ceann an Bhoird, faoi luach saothair agus téarmaí is coinníollacha eile fostaíochta an Phríomhfheidhmeannaigh an Chrannchuir Náisiúnta;
- an struchtúr tuarastail is téarmaí oibre agus coinníollacha fostaíochta chomhaltaí sinsearacha eile foirne (mar a aithníonn Cathaoirleach an Bhoird iad) a shocrú;
- gníomhú thar ceann an Bhoird, agus na cinntí uile a ghlacadh faoi thuarastal agus faoi nithe gaolmhara, de réir mar a chinneann Cathaoirleach an Bhoird; agus
- meastóireacht a dhéanamh ar nithe eile a shíleann an Coiste a bheith ábhartha do na gnóthaí thuasluaite.

Is éard atá san fhaisnéisiú atá déanta sna ráitis airgeadais seo a bhaineann le luach saothair nó le heolas pinsin na Stiúrthóirí ná an faisnéisiú a éilítear faoi Achtanna na gCuideachtaí 1963 go 2009 in Éirinn.

The Audit Committee

During the year, the Audit Committee comprised James Hyland, Niamh McGowan and Micheál Ó Muircheartaigh. James Hyland acts as Chairman of the Committee. All the members of the Committee are independent non-executive Directors.

Members of the Committee bring to it a wide range of experience from senior positions in business, including that of managing partner of an accounting practice.

Under its terms of reference, the Audit Committee monitors the integrity of the Company's financial statements. The Committee is responsible for monitoring the effectiveness of the external audit process and making recommendations to the Board in relation to the appointment, re-appointment and remuneration of the external auditors. It is responsible for ensuring that an appropriate relationship between the Company and the external auditors is maintained, including reviewing non-audit services and fees. As a result of regulatory or similar requirements, it is necessary to employ the Company's external auditors for certain audit related and non-audit services. In order to maintain the independence of the external auditors, the Committee has determined policies as to what audit related and non-audit services can be provided by the Company's external auditors and the approval process related to these services. In particular, the Board considers it appropriate that independent observer and draw related services, which are the principal constituent of audit related fees paid, be performed by the external auditors. Under these policies, work of a consultancy nature will not be offered to the external auditors unless there are clear efficiencies and value added benefits to the Company while ensuring that the objectivity and independence of the external auditors is maintained. The Committee monitors the level of fees paid to the external auditors.

The Committee reviews annually the Company's systems of internal control and the processes for monitoring and evaluating the risks facing the Company.

The Committee meets with management, as well as privately with the external auditors.

An Coiste Iniúchóireachta

Le linn na bliana b'iad James Hyland, Niamh McGowan agus Micheál Ó Muircheartaigh comhaltaí an Choiste Iniúchóireachta. James Hyland a fheidhmíonn mar Chathaoirleach ar an gCoiste. Stiúrthóirí neamh-fheidhmiúcháin neamhspleácha iad comhaltaí uile an choiste.

Tá taithí leathan ag comhaltaí an choiste de bharr poist thábhachtacha sa saol gnó a bheith acu, ar a n-áirítear bheith ina chomhpháirtí bainistíochta i gcleachtas cuntasaíochta.

Faoina théarmaí tagartha, déanann an Coiste Iniúchóireachta faireachán ar ionracas ráitis airgeadais an Chomhlachta. Tá an Coiste freagrach as faireachán a dhéanamh ar éifeachtúlacht phróiseas an iniúchta seachtraigh agus as moltaí a chur faoi bhráid an Bhoird maidir le ceapadh, athcheapadh agus luach saothair na n-iniúchóirí seachtracha. Tá sé freagrach chomh maith as deimhin a dhéanamh de go gcoimeádtar gaol cuí idir an Comhlacht agus na hiniúchóirí seachtracha agus athbhreithniú ar sheirbhísí is ar tháillí neamh-iniúchóireachta san áireamh. De bharr riachtanais rialacháin nó cinn dá shórt, is gá iniúchóirí seachtracha an Chomhlachta a fhostú le haghaidh seirbhísí áirithe a bhaineann leis an iniúchadh agus cinn neamh-iniúchóireachta. Chun go gcaomhnófaí neamhspleáchas na n-iniúchóirí seachtracha, rianaigh an Coiste Inúchóireachta polasaithe faoi na seirbhísí, idir sheirbhísí a bhaineann leis an iniúchadh agus sheirbhísí neamh-iniúchóireachta, a fhéadfadh iniúchóirí seachtracha an Chomhlachta a sholáthar agus faoin bpróiseas chun na seirbhísí seo a fhaomhadh. Measann an Bord, ach go háirithe, go bhfuil sé cuí gurb iad na hiniúchóirí seachtracha a sholáthródh seirbhísí mar bhreathnadóir neamhspleách agus seirbhísí a bhaineann leis an gcrannchur. De réir na bpolasaithe seo, ní dhéantar obair chomhairleoireachta a thairiscint do na hiniúchóirí seachtracha mura bhfuil buntáistí soiléire éifeachtachta agus breisluacha le fáil ag an gComhlacht agus oibiachtúlacht is neamhspleáchas na n-iniúchóirí seachtracha a bheith slán i gcónaí. Déanann an Coiste faireachán ar leibhéal na dtáillí a íoctar leis na hiniúchóirí seachtracha.

Athbhreithníonn an Coiste go bliantúil córais rialaithe inmheánaigh an Chomhlachta agus na modhanna chun faireachán agus meastóireacht a dhéanamh ar na rioscaí a gcaitheann an Comhlacht aghaidh a thabhairt orthu.

Buaileann an Coiste leis an mbainistíocht agus freisin go príobháideach leis na hiniúchóirí seachtracha.

In 2009, the Committee discharged its responsibilities by:

- reviewing the Company's draft financial statements prior to Board approval and meeting and reviewing with the external auditors their reports thereon;
- reviewing the appropriateness of the Company's accounting policies;
- reviewing the potential impact on the Company's financial statements of significant matters;
- reviewing the resources of internal audit, approving the internal audit plans, reviewing internal audit reports and dealing with control issues raised by the internal auditors;
- reviewing and approving the audit fee and reviewing non-audit fees payable to the Company's external auditors;
- reviewing the external auditors' plan for the audit of the Company's financial statements, confirmations of auditor independence and the proposed audit fee, and approving the terms of engagement for the audit;
- considering the adequacy of the Company's system of risk identification and assessment;
- reviewing an annual report on the Company's systems of internal control and its effectiveness, reporting to the Board on the results of the review and receiving regular updates on key risk areas of financial control.

Nomination Committee

As all the authority regarding the appointment of Directors is vested with the Minister for Finance, the matter of constituting a nomination committee is not required to be considered by the Board.

Compliance statement

The Board has developed its corporate governance policy so as to give effect to the Code of Practice for the Governance of State Bodies issued by the Department of Finance and to apply as appropriate the relevant main and supporting principles of good governance in the 2006 Combined Code issued by the Financial Reporting Council in the UK.

The Directors confirm that the Company has been in compliance with the Code of Best Practice for the Governance of State Bodies and the relevant main and supporting principles of the 2006 Combined Code throughout the financial year under review, with the exception of a number of areas noted above where voluntary compliance with the 2006 Combined Code is not considered necessary for the Company given the manner of appointment of Directors, the shareholding structure of the Company and existing Board procedures.

Le linn 2009 chomhlíon an Coiste Iniúchóireachta a chuid dualgas trí:

- athbhreithniú a dhéanamh ar dhréacht-ráitis airgeadais an Chomhlachta sular dhein an Bord iad a fhaomhadh agus trí chasadh ar na hiniúchóirí seachtracha is a dtuairiscí ar na ráitis airgeadais a athbhreithniú i bpáirt leo;
- oiriúnacht pholasaithe cuntasaíochta an Chomhlachta a athbhreithniú;
- an éifeacht fhéideartha a fhéadfadh a bheith ar ráitis airgeadais an chomhlachta ag rudaí suntasacha athbhreithniú;
- acmhainní an iniúchta inmheánaigh a athbhreithniú, pleananna an iniúchta inmheánaigh a fhaomhadh, tuairiscí an iniúchta inmheánaigh a athbhreithniú agus déileáil le ceisteanna suntasacha a thógann na hiniúchóirí inmheánacha;
- táille an iniúchta agus táillí neamh-iniúchóireachta, iníoctha le hiniúchóirí seachtracha an Chomhlachta, a athbhreithniú is a fhaomhadh;
- athbhreithniú a dhéanamh ar phleananna na n-iniúchóirí seachtracha chun iniúchadh a dhéanamh ar ráitis airgeadais an Chomhlachta, ar dheimhnithe ar neamhspleáchas na n-iniúchóirí is ar an táille a mholtar don iniúchadh agus téarmaí an chonartha don iniúchadh a fhaomhadh;
- leordhóthaineacht chóras an Chomhlachta chun rioscaí a aithint is a thomhas, a mheas;
- tuairisc bhliantúil ar chórais an Chomhlachta um rialú inmheánach agus a éifeachtúlacht a athbhreithniú, tuairisc a thabhairt don Bhord ar thorthaí an athbhreithnithe agus tuairiscí suas-chun-dáta a fháil go rialta ar eochair-ghnéithe riosca den rialú airgeadais.

Coiste Ainmniúcháin

Toisc go bhfuil iomlán an údaráis a bhaineann le ceapadh Stiúrthóirí dílsithe san Aire Airgeadais ní gá don Bhord déileáil le coiste ainmniúcháin a bhunú.

Ráiteas Géilliúntais

D'fhorbair an Bord a pholasaí ar rialachas corparáide le go mbeadh feidhm ag an gCód Cleachtais um Rialú Comhlachtaí Stáit a d'eisigh an Roinn Airgeadais agus chun feidhm a thabhairt nuair is cuí do phríomhphrionsabail agus do phrionsabail thacaíochta ábhartha um dhea-rialachas atá sa Chomhchód a d'eisigh an Financial Reporting Council sa Ríocht Aontaithe i 2006.

Dearbhaíonn na Stiúrthóirí gur chomhlíon an Comhlacht an Cód Sár-chleachtais um Rialachas Chomhlachtaí Stáit maille le príomhphrionsabail agus prionsabail thacaíochta ábhartha Chomhchód 2006 le linn na bliana airgeadais atá faoi chaibidil, ach amháin i gcás líon áirithe réimsí a luadh thuas nuair a measadh nach mbeadh comhlíonadh deonach Chomhchód 2006 riachtanach don Chomhlacht nuair chuirtear san áireamh an tslí ina cheaptar na Stiúrthóirí, struchtúr scairsheilbhe an Chomhlachta agus gnáthaimh reatha an Bhoird.

REPORT OF THE DIRECTORS

Going Concern

The Directors have reviewed the Company's business plan and other relevant information including the terms of the licence granted by the Minister for Finance to the Company for the operation of the National Lottery until 31 December 2011. On that basis, the Directors have a reasonable expectation that the Company will continue in operational existence for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

Accounting Records

The Directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the Company are maintained at An Post National Lottery Company Headquarters, Lower Abbey Street, Dublin 1.

7. Auditors

KPMG, Chartered Accountants, continue in office in accordance with Section 160(2) of the Companies Act, 1963.

On behalf of the Board

Donal Connell,
Chairman

Dermot Griffin,
Chief Executive

23 February 2010

TUARASCÁIL NA STIÚRTHÓIRÍ

Gnóthas Leantach

D'athbhreithnigh na Stiúrthóirí plean gnó an Chomhlachta agus eolas ábhartha eile, ina measc an ceadúnas a thug an tAire Airgeadais don Chomhlacht chun an Crannchur Náisiúnta a reáchtáil go dtí 31 Nollaig 2011. Ar an mbonn sin, tá ionchas réasúnta ag na Stiúrthóirí go leanfaidh an Comhlacht de bheith ag feidhmiú go ceann i bhfad. Ar an gcúis sin, leanann na Stiúrthóirí orthu de bheith ag ullmhú na ráiteas airgeadais ar an mbonn gur gnóthas leantach é an Comhlacht.

Taifid Chuntasaíochta

Creideann na Stiúrthóirí gur chomhlíon siad riachtanais Alt 202 d'Acht na gCuideachtaí, 1990 i dtaca leis na leabhair chuntasaíochta trí fhoireann cuntasaíochta, leis an saineolas cuí, a fhostú agus trí dhóthain acmhainní a chur ar fáil do na feidhmeanna cuntasaíochta. Coinnítear leabhair chuntas in Ardoifig Chomhlacht Chrannchur Náisiúnta an Phoist, ag Sráid na Mainistreach Íochtarach, Baile Átha Cliath 1.

7. Iniúchóirí

Leanann KPMG, Cuntasóirí Cairte, orthu in oifig faoi réir Alt 160(2) d'Acht na gCuideachtaí, 1963.

Thar ceann an Bhoird

Donal Connell,
Cathaoirleach

Dermot Griffin,
Príomhfheidhmeannach

23 Feabhra 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the Company's financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable Irish law and the accounting standards issued by the UK Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2009. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts 1963 to 2009.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board

Donal Connell,
Chairman

Dermot Griffin,
Chief Executive

23 February 2010

RÁITEAS FAOI FHREAGRACHTAÍ NA STIÚRTHÓIRÍ

Tá na Stiúrthóirí freagrach as an Tuarascáil Bhliantúil agus na ráitis airgeadais a ullmhú faoi réir dhlíthe agus rialacháin infheidhmithe.

Éilíonn dlí chuideachtaí go n-ullmhódh na Stiúrthóirí ráitis airgeadais do gach bliain airgeadais. Shocraigh na Stiúrthóirí faoin dlí sin ráitis airgeadais a ullmhú a bheadh ag teacht leis na Cleachtais Chuntasaíochta, a bhfuil gnáth-ghlacadh leo in Éirinn, a chuimsíonn dlí infheidhmthe na hÉireann agus na caighdeáin chuntasaíochta a d'eisigh an UK Accounting Standards Board agus a d'fhoilsigh Institiúid na gCuntasóirí Cairte in Éirinn.

Éilítear faoin dlí go dtabharfadh ráitis airgeadais an Chomhlachta tuairisc fíor agus cothrom ar staid chúrsaí an Chomhlachta agus ar bhrabús nó ar chaillteanas an Chomhlachta i rith na tréimhse sin.

Mar chuid de ullmhúcháin na ráiteas airgeadais seo, tá sé de dhualgas ar na Stiúrthóirí:

- polasaithe cuntasaíochta oiriúnacha a roghnú agus ansin iad a chur i gcrích go rialta;
- breithiúnais agus meastacháin atá réasúnta agus stuama a dhéanamh; agus
- ráitis airgeadais a ullmhú ar bhonn gnóthas leantach ach amháin nuair atá sé neamhoiriúnach a cheapadh go leanfaidh an Comhlacht ar aghaidh mar ghnó.

Tá na Stiúrthóirí freagrach as leabhair chuntais chuí a choinneáil ag léiriú go réasúnta beacht ag am ar bith staid airgeadais an Chomhlachta agus a thabharfadh seans dóibh a chinntiú go gcomhlíonann na ráitis airgeadais Achtanna na gCuideachtaí, 1963 go 2009. Tá siad freagrach i gcoitinne as pé céimeanna atá riachtanach a thógáil chun sócmhainní an Chomhlachta a chosaint agus chun aon chalaois nó aon mhírialtacht a thabhairt faoi deara agus a stopadh.

Tá na Stiúrthóirí freagrach chomh maith as Tuarascáil Stiúrthóirí a ullmhú a chomhlíonann forálacha Achtanna na gCuideachtaí 1963 go 2009.

Tá na Stiúrthóirí freagrach chomh maith as cothabháil agus as sláine an eolais chorparáide agus airgeadais a chuimsítear ar shuíomh gréasáin an Chomhlachta. Is féidir go bhfuil difríochtaí idir reachtaíocht Phoblacht na hÉireann maidir le réiteach agus le dáileadh ráiteas airgeadais agus an reachtaíocht i ndlínsí eile.

Thar ceann an Bhoird

Donal Connell,
Cathaoirleach

Dermot Griffin,
Príomhfheidhmeannach

23 Feabhra 2010

REPORT OF THE INDEPENDENT AUDITORS

to the Members of An Post National Lottery Company

We have audited the financial statements of An Post National Lottery Company for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

The Directors responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), are set out in the Statement of Directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the Company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the Company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, information specified by law regarding Directors' remuneration and transactions with the Company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

We review, at the request of the Directors, whether (1) the voluntary statement on pages 31 to 39 reflects the Company's compliance with the nine provisions of the 2006 FRC Combined Code that the Listing Rules of the Irish Stock Exchange specifies for review by Auditors, and (2) the statement on the system of internal control on pages 35 and 36 reflects the Company's compliance with the provision of the Code of Best Practice for the Governance of State Bodies that is specified for review by Auditors and we report if those statements do not. We are not required to consider whether the Board's statements on internal control cover all risks and controls, or form an opinion on the effectiveness of the Company's corporate governance procedures or its risk and control procedures.

TUARASCÁIL NA NINIÚCHÓIRÍ NEAMHSPLEÁCHA

do Bhaill Chomhlacht Chrannchur Náisiúnta an Phoist

Tá iniúchadh déanta againn ar ráitis airgeadais Chomhlacht Chrannchur Náisiúnta an Phoist don bhliain dar críoch 31 Nollaig 2009 ar a n-áirítear an Cuntas Brabúis agus Caillteanais, an Clár Comhardaithe, an Ráiteas faoi Shreabhadh Airgid, na Polasaithe Cuntasaíochta agus na nótaí gaolmhara. Ullmhaíodh na ráitis airgeadais seo faoi réir na bpolasaithe cuntasaíochta atá leagtha amach iontu.

Is do chomhaltaí an Chomhlachta amháin, mar chomhlacht, faoi réir Alt 193 d'Acht na gCuideachtaí, 1990, a dhéantar an tuarascáil seo. Chuamar i mbun na hoibre iniúchta ionas go bhféadfaimis a lua le comhaltaí an Chomhlachta na nithe sin a cheanglaítear orainn a lua leo i dtuarascáil iniúchóirí agus chun na críche sin amháin. Chomh fada agus is ceadmhach dúinn de réir dlí ní ghlacaimid ná ní ghabhaimid chugainn féin freagracht do dhuine ar bith seachas don Chomhlacht agus do chomhaltaí an Chomhlachta mar chomhlacht, as ár n-obair iniúchta, as an tuarascáil seo, ná as na tuairimí a dtángamar orthu.

Freagrachtaí Stiúrthóirí agus Iniúchóirí faoi seach

Tá freagrachtaí na Stiúrthóirí as ullmhú na Tuarascála Bliantúla agus na ráiteas airgeadais de réir dhlíthe oiriúnacha agus na gcleachtas cuntasaíochta, a bhfuil gnáth ghlacadh leo in Éirinn, ar a n-áirítear na caighdeáin chuntasaíochta atá eisithe ag an Auditing Practices Board agus atá foilsithe ag Institiúid na gCuntasóirí Cairte in Éirinn leagtha amach sa Ráiteas ar Fhreagrachtaí na Stiúrthóirí.

Is é an dualgas s'againne na ráitis airgeadais a iniúchadh faoi réir na riachtanas dlíthiúla agus rialaitheacha gaolmhara agus na gCaighdeán Iniúchóireachta Idirnáisiúnta (Ríocht Aontaithe agus Éire).

Tugaimid tuairisc ar ár dtuairim daoibh faoi fhírinne agus faoi chothromas an léargais a thugann na ráitis airgeadais, faoi réir Chleachtais Chuntasaíochta, a bhfuil gnáth ghlacadh leo in Éirinn agus cé acu ar ullmhaíodh nó nár ullmhaíodh i gceart iad de réir Achtanna na gCuideachtaí., 1963 go 2009. Tuairiscímid daoibh freisin ár dtuairim faoi na hábhair seo a leanas: cé acu ar choinnigh nó nár choinnigh an comhlacht leabhair chuntais cearta; an bhfuil nó nach bhfuil staid airgeadais ann ar dháta an chlár comhardaithe a fhéadfadh dualgas a leagan ar an gcomhlacht cruinniú ginearálta urhghnách a thionól; agus an bhfuil nó nach bhfuil an t-eolas a thugtar i dTuarascáil na Stiúrthóirí ag teacht leis na ráitis airgeadais. Thairis sin, deirimid cé acu an bhfuaireamar nó nach bhfuaireamar an t eolas agus na mínithe riachtanacha uile chun críche ár n iniúchta agus cé acu an bhfuil nó nach bhfuil na ráitis airgeadais ag teacht leis na leabhair chuntais.

Deirimid libh freisin más ár dtuairim é nach bhfuil eolas a éilítear de réir dlí maidir le híocaíocht agus le bearta na Stiúrthóirí leis an gComhlacht tugtha.

Léimid Tuarascáil na Stiúrthóirí agus cuirimid ar an meá na himpleachtaí dár dtuarascáil má mheasaimid cuma mhíchruinn a bheith ar aon ráiteas inti.

Athbhreithnímid, ar iarratas na Stiúrthóirí, cé acu an sásaíonn nó nach sásaíonn (1) an ráiteas deonach ar leathanaigh 31 go 39 géilliúlacht an Chomhlachta i leith na naoi gcoinníoll de Chomhchód 2006 FRC a leagann Rialacha Liostála Stocmhalartán na hÉireann amach d'Iniúchóirí agus iad i mbun athbhreithnithe agus (2) an ráiteas ar an gcóras rialaithe inmheánaigh ar leathanaigh 35 agus 36 géilliúlacht an Chomhlachta i leith an Chód Sárcleachtais um Rialú Comhlachtaí Stáit atá luaite chun athbhreithnithe ag Iniúchóirí agus deirimid é mura sásaíonn na ráitis seo iad. Níl dualgas orainn a mheas cé acu an gclúdaíonn nó nach gclúdaíonn ráitis an Bhoird ar rialú inmheánach na rioscaí agus na rialaithe uile ná teacht ar thuairim faoi éifeacht ghnáthaimh an Chomhlachta um rialachas inmheánach ná a ghnáthaimh um rioscaí agus rialaithe.

REPORT OF THE INDEPENDENT AUDITORS

to the Members of An Post National Lottery Company

We read the other information contained in the Annual Report, including the corporate governance statement, and consider whether it is consistent with the audited financial statements. This information comprises only the Directors' Report, the Chairman's Statement and the Review of Operations. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the Company as at 31 December 2009 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Report of the Directors on pages 30 to 40 is consistent with the financial statements.

The net assets of the Company, as stated in the balance sheet on page 47, are more than half of the amount of its called up share capital and, in our opinion, on that basis there did not exist at 31 December 2009 a financial situation which, under Section 40(1) of the Companies (Amendment) Act, 1983, would require the convening of an extraordinary general meeting of the Company.

KPMG
Chartered Accountants
Registered Auditor
1 Stokes Place, St Stephen's Green, Dublin 2

23 February 2010

TUARASCÁIL NA NINIÚCHÓIRÍ NEAMHSPLEÁCHA

do Bhaill Chomhlacht Chrannchur Náisiúnta an Phoist

Léimid an t-eolas eile atá sa Tuarascáil Bhliantúil, an ráiteas ar rialachas corparáideach san áireamh, agus féachaimid cé acu an bhfuil nó nach bhfuil sé ag teacht leis na ráitis airgeadais iniúchta. Ní áirítear anseo ach Tuarascáil na Stiúrthóirí, Ráiteas an Chathaoirligh agus an tAthbhreithniú Oibriúcháin. Cuirimid san áireamh na himpleachtaí dár dtuairisc má thagaimid ar aon ráiteas, a bhfuil cuma mhíchruinn air, nó ar aon neamh-chomhsheasmhacht ábhartha leis na ráitis airgeadais. Ní bhaineann ár bhfreagrachtaí le haon eolas eile.

Bunús Thuairim an Iniúchta

Rinneamar ár n-iniúchadh de réir na gCaighdeán Iniúchóireachta Idirnáisiúnta (Ríocht Aontaithe agus Éire) arna eisiúint ag an Auditing Practices Board. Áirítear in iniúchadh scrúdú, ar bhonn trialach, ar fhianaise a bhaineann leis na suimeanna agus na faisnéisithe sna ráitis airgeadais. Áirítear ann freisin measúnú ar na meastacháin shuntasacha agus ar na breitheanna a thug na Stiúrthóirí agus na ráitis airgeadais á n ullmhú acu, mar aon le measúnú ar oiriúnacht na bpolasaithe cuntasaíochta do chúinsí an Chomhlachta, agus ar cé acu an gcuirtear nó nach gcuirtear na polasaithe sin i bhfeidhm go comhsheasmhach agus an nochtar go leordhóthanach iad.

Rinneamar ár n-iniúchadh a phleanáil agus a chur i gcrích ionas go bhfaighfí an fhaisnéis agus na mínithe go léir a mheasamar ba ghá chun fianaise leordhóthanach a sholáthar dúinn le go mbeadh cinnteacht réasúnta ann go bhfuil na ráitis airgeadais saor ó mhíráiteas ábhartha, cibé acu calaois nó mírialtacht nó earráid eile ba chúis leis. Le linn dúinn teacht ar ár dtuairim rinneamar meastóireacht freisin ar dhóthanacht iomlán na slite inar léiríodh an fhaisnéis sna ráitis airgeadais.

An Tuairim

Is é ár dtuairim maidir leis na ráitis airgeadais

- go dtugann siad léargas fíor agus cothrom ar ghnóthaí an Chomhlachta, faoi réir na gCleachtas Cuntasaíochta, a bhfuil gnáth-ghlacadh leo in Éirinn, mar a bhí ar an 31 Nollaig 2009 agus ar a bharrachas don bhliain a chríochnaigh ansin,
- gur ullmhaíodh iad i gceart de réir Achtanna na gCuideachtaí, 1963 go 2009.

Fuaireamar an fhaisnéis agus na mínithe go léir a mheasamar ba ghá i gcomhair ár n iniúchta. Is é ár dtuairim gur choimeád an Comhlacht leabhair chuntais chuí. Tá na ráitis airgeadais ag teacht leis na leabhair chuntais.

Is é ár dtuairim go bhfuil an fhaisnéis a thugtar i dTuarascáil na Stiúrthóirí ar leathanaigh 30 go 40 i gcomhréir leis na ráitis airgeadais.

Tá glansócmhainní an Chomhlachta, mar atá luaite sa chlár comhardaithe ar leathanach 47, comhionann le méid is mó ná leath a scairchaipitil ghlaoite agus is é ár dtuairim ar an mbonn sin, nach raibh ar 31 Nollaig 2009 staid airgeadais ann a bheadh ina cúis le cruinniú ginearálta urghnách den Chomhlacht a thionól faoi Alt 40(1) d'Acht na gCuideachtaí (Leasú), 1983.

KPMG
Cuntasóirí Cairte
Iniúchóirí Cláraithe
1 Plás Stokes, Faiche Stiabhna, Baile Átha Cliath 2

23 Feabhra 2010

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

1. Basis of Accounting

The financial statements are prepared under the historical cost convention in accordance with applicable law and Irish Generally Accepted Accounting Practice which includes compliance with the financial reporting standards of the UK Accounting Standards Board as promulgated by The Institute of Chartered Accountants in Ireland.

2. Turnover

Turnover from the sale of National Lottery tickets is recognised as the tickets are sold, with adjustments being made for Scratch Card ticket stocks held by agents and for multi draw tickets / advance tickets.

All turnover is derived from and originates in Ireland.

3. Prizes

The prize structure complies with the requirements of Section 4(2) of the National Lottery Act, 1986 whereby, taking one year with another, not less than 40% of the total monies received by the Company in respect of the sale of National Lottery tickets shall be distributed in prizes. Prizes are provided for as revenue is recognised on the basis of the game's particular prize structure. Any difference between the total amount provided and the amounts actually distributed is included in Creditors in the Balance Sheet.

4. Advertising and Promotional Expenditure

Advertising and promotional expenditure is written off in full in the year in which the costs are incurred.

5. Leased Assets - Operating

Operating lease rentals are charged to the Profit and Loss Account on a straight line basis over the lease term.

6. Taxation

The Company is exempt from Corporation Tax under Section 220 Taxes Consolidation Act, 1997.

7. Fixed Assets - Tangible Assets

Tangible assets are shown as having no book value, as the total cost thereof to the Company is reimbursed out of the National Lottery Fund.

Accordingly, no depreciation is provided.

Under Section 17(1) (a) of the National Lottery Act, 1986, the Company holds these assets in trust for the State.

POLASAITHE CUNTASAÍOCHTA

Cuireadh i bhfeidhm go rialta na polasaithe cuntasaíochta seo a leanas i gcás míreanna a measadh a bheith ábhartha i gcomhthéacs ráitis airgeadais an Chomhlachta.

1. Bunús na Cuntasaíochta

Ullmhaítear na ráitis airgeadais de réir dlíthe oiriúnacha na hÉireann agus na gCleachtas Cuntasaíochta, a bhfuil gnáth-ghlacadh leo in Éirinn, ar a áirítear cloí leis na caighdeáin a d'eisigh an UK Accounting Standards Board ar thuairisciú airgeadais agus a d'fhoilsigh Institiúid na gCuntasóirí Cairte in Éirinn.

2. Láimhdeachas

Aithnítear an láimhdeachas ó dhíolachán thicéid an Chrannchuir Náisiúnta de réir mar a dhíoltar na ticéid agus déantar coigeartuithe don stoc ticéad scríobchártaí a choinníonn na gníomhairí agus do thicéid/réamh-thicéid- ilchrannchuir.

As Éirinn a thagann agus is in Éirinn a fhaightear an láimhdeachas uile.

3. Duaiseanna

Tá an duais-struchtúr ag teacht le forálacha Alt 4(2) den Acht um Chrannchur Náisiúnta 1986. Faoi na forálacha seo, agus bliain amháin á ghlacadh le bliain eile, dáilfear mar dhuaiseanna suim nach lú ná 40% den airgead iomlán a fuair an Comhlacht mar thoradh ar dhíolachán thicéid an Chrannchuir Náisiúnta. Déantar soláthar do na duaiseanna de réir mar a aithnítear an t-ioncam. Léirítear i measc na gCreidiúnaithe ar an gClár Comhardaithe cibé difríocht a bhíonn idir an tsuim iomlán a sholáthraítear agus na suimeanna a dháiltear.

4. Caiteachas ar Fhógraíocht is ar Chur Chun Cinn

Díscríobhtar iomlán an chaiteachais ar fhógraíocht is ar chur chun cinn sa bhliain ina tharraingítear na costais.

5. Sócmhainní ar léasanna oibriúcháin

Gearrtar costas chíosanna ar léasanna oibriúcháin ar an gCuntas Brabúis agus Caillteanais ar bhonn mhéid chothroim thar thréimhse an léasa.

6. Cánachas

Tá díolúine ag an gComhlacht ó Cháin Chorparáide faoi Alt 220 den Acht Comhdhlúite Cánacha 1997.

7. Sócmhainní Seasta – Sócmhainní Inláimhsithe

Ní léirítear aon leabharluach a bheith ag sócmhainní inláimhsithe ón uair go n-aisíoctar a gcostas iomlán leis an gComhlacht as Ciste an Chrannchuir Náisiúnta.

Dá réir, ní thagann aon mhuirear dímheasa i gceist.

I gcás na sócmhainní seo, feidhmíonn an Comhlacht mar iontaobhaí thar ceann an Stáit, faoi Alt 17(1) (a) d'Acht um Chrannchur Náisiúnta 1986.

ACCOUNTING POLICIES

8. Fixed Assets - Financial Assets

Financial fixed assets are shown at cost less provisions for impairments in value. Income from financial fixed assets is recognised in the Profit and Loss Account in the year in which it is receivable.

9. Stocks

Stocks comprise Scratch Card ticket stocks and are valued at cost. Cost includes import duties, V.A.T. and transport costs. All unusable and obsolete stock is written off.

10. Foreign Currencies

Transactions denominated in foreign currencies are translated into Euro and recorded at the rate of exchange ruling at the date of the transaction. Monetary liabilities denominated in foreign currencies are translated into Euro at the rate of exchange ruling at the Balance Sheet date or at forward purchase contract rates where such contracts exist. All exchange differences are dealt with in the Profit and Loss Account.

11. Pensions

Pensions are provided to seconded staff under multi-employer defined benefit superannuation schemes which are administered by the Company's parent, An Post, and a defined contribution scheme. In relation to the defined contribution scheme, contributions are accrued and recognised in operating profit or loss in the period in which they are earned by the relevant staff.

Due to the seconded nature of staff, the Company is unable to identify its share of the underlying assets and liabilities in the defined benefit scheme which may be attributable to the Company on a consistent and reasonable basis. Because of this, as permitted by FRS 17, the defined benefit schemes are accounted for by the Company as if the schemes were defined contribution schemes.

POLASAITHE CUNTASAÍOCHTA

8. Sócmhainní Seasta – Sócmhainní Airgeadais

Léirítear sócmhainní seasta airgeadais ar luach a gcostas, lúide soláthar d'aon laghdú luacha. Tá aon ioncam a fhaightear ó shócmhainní seasta airgeadais le feiceáil sa chuntas brabúis agus caillteanais sa bhliain ina fhaightear é.

9. Stoic

Áirítear mar stoic aon stoc ticéad scríobchártaí agus luacháiltear iad ar a gcostas. Áirítear sa chostas dleachtanna allmhairithe, CBL agus costais iompair. Díscríobhtar aon stoc atá as dáta nó nach féidir a úsáid.

10. Airgeadra Coigríche

Aistrítear isteach in euro aon bheart, a chéad léiríodh in airgeadra coigríche, agus an ráta malairte, a bhí i bhfeidhm lá an bhirt, á úsáid. Aistrítear isteach in euro dliteanais airgeadaíochta, a chéad léiríodh in airgeadra coigríche, agus úsáid á bhaint as an ráta malairte a bhí i bhfeidhm ar dháta an Chláir Chomhardaithe nó ar rátaí chonarthaí réamhcheannacháin más ann do chonarthaí dá shórt. Déileáiltear le gach difríocht malairte sa chuntas brabúis agus caillteanais.

11. Pinsin

Soláthraíonn an Comhlacht pinsin don fhoireann trí scéimeanna aoisliúntais ilfhostóra le sochar réamh-shainithe a riarann An Post, máthair-chuideachta an Chomhlachta, agus trí scéim ranníocach réamh-shainithe. I dtaca leis an scéim ranníocach réamh shainithe, fabhraítear na ranníocaíochtaí agus aithnítear iad sa sochar is dochar oibríochta sa tréimhse ina dtuilleann an fhoireann ábhartha iad.

Cionnas gur foireann ar shealscarúint atá i gceist, níl ar chumas an Chomhlachta a chuid de na sócmhainní agus de na dliteanais bhunúsacha sa scéim shocair réamh-shainithe a aithint ar bhonn comhsheasmhach nó réasúnta. Dá réir sin agus faoi mar a cheadaíonn FRS 17, coinníonn an comhlacht cuntas ar an scéim shocair réamh-shainithe amhail is dá mba scéim ranníocaíochta sainithe í.

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2009

CUNTAS BRABÚIS AGUS CAILLTEANAIS

Don bhliain dar críoch 31 Nollaig 2009

		Notes Nótaí	2009 €'000	2008 €'000
Turnover – continuing operations	Láimhdeachas – oibríochtaí leanúnacha	2	**815,101**	840,081
Cost of sales	Costas an díolacháin			
Prizes	Duaiseanna	3	**438,348**	454,992
Other costs of sales	Costais eile Díolacháin	4	**90,560**	94,546
Gross surplus	Barrachas comhlán		**286,193**	290,543
Administrative costs	Costais riaracháin		**19,699**	19,794
Management fee	Táille bainistíochta	20	**2,993**	2,993
Surplus for the financial year – continuing operations	Barrachas don bhliain airgeadais – oibríochtaí leanúnacha	5	**263,501**	267,756
Attributable to National Lottery Fund	Inchurtha i leith Chiste an Chrannchuir Náisiúnta	11	**263,501**	267,756
Surplus Retained	**Barrachas Coimeádta**		**–**	–

The Company had no gains or losses in the financial year or the preceding financial year other than those dealt with in the Profit and Loss Account.

Ní raibh gnóthachan ná cailliteanas ar bith ag an gComhlacht sa bhliain airgeadais ná sa bhliain airgeadais a chuaigh roimpi seachas iadsan ar déileáladh leo sa Chuntas Brabúis agus Caillteanais.

On behalf of the Board

Thar ceann an Bhoird

Donal Connell,
Chairman

Cathaoirleach

Dermot Griffin,
Chief Executive

Príomhfheidhmeannach

BALANCE SHEET

At 31 December 2009

CLÁR COMHARDAITHE

Ar 31 Nollaig 2009

		Notes Nótaí	2009 €'000	2008 €'000
Fixed Assets	**Sócmhainní Seasta**			
Tangible assets	Sócmhainní inláimhsithe	7	**–**	–
Financial assets	Sócmhainní airgeadais	8	**7**	7
Current Assets	**Sócmhainní Reatha**			
Stocks	Stoic	9	**974**	961
Debtors	Féichiúnaithe	10	**33,028**	30,355
Amount due from National Lottery Fund	Suim Dlite ón gCrannchur Náisiúnta	11	**44,524**	84,495
Cash at bank and in hand	Airgead sa bhanc agus ar láimh		**1,475**	191
			80,001	116,002
Creditors	**Creidiúnaithe**			
Amounts falling due within one year	Suimeanna dlite taobh istigh de bhliain amháin	12	**80,008**	116,009
Net Current Liabilities	**Glandliteanais Reatha**		**7**	7
Total Assets Less Current Liabilities	**Iomlán na Sócmhainní Lúide Dliteanais Reatha**		**–**	–
Shareholders' Funds	**Cistí na Scairshealbhóirí**			
Called up share capital	Scairchaipiteal glaoite	13	**–**	–
Capital conversion reserve fund	Cúlchiste comhshó caipitil	13	**–**	–
Shareholders' Funds	**Cistí na Scairshealbhóirí**	15	**–**	–

On behalf of the Board

Thar ceann an Bhoird

Donal Connell,
Chairman

Cathaoirleach

Dermot Griffin,
Chief Executive

Príomhfheidhmeannach

CASH FLOW STATEMENT

For the year ended 31 December 2009

RÁITEAS FAOI SHREABHADH AIRGID

Don bhliain dar críoch 31 Nollaig 2009

CASH FLOW STATEMENT	RÁITEAS FAOI SHREABHADH AIRGID	Notes Nótaí	2009 €'000	2008 €'000
Net Cash Inflow from Operating Activities	Insreabhadh Glan ó Ghníomhaíochtaí Oibríochta		**1,284**	72
Capital Expenditure and Financial Investment	Caiteachas Caipitil agus Infheistíocht Airgeadais	14	**–**	–
Increase in Cash	**Méadú ar Airgead**		**1,284**	72

RECONCILIATION OF SURPLUS FOR THE YEAR TO NET CASH INFLOW FROM OPERATING ACTIVITIES	RÉITEACH AR BHARRACHAS DON BHLIAIN LE hINSREABHADH GLAN AIRGID Ó GHNÍOMHAÍOCHTAÍ OIBRÍOCHTA	2009 €'000	2008 €'000
Surplus for year	Barrachas don bhliain	**263,501**	267,756
Payments to National Lottery Fund	Íocaíochtaí le Ciste an Chrannchuir Náisiúnta	**(223,530)**	(289,176)
Increase in stocks	Méadú ar stoic	**(13)**	(169)
Increase in debtors	Méadú ar fhéichiúnaithe	**(1,866)**	(2,195)
(Increase) / decrease in cash held in trust	(Méadú)/laghdú ar airgead sealbhaithe faoi iontaobhas	**(807)**	2,472
(Decrease)/ increase in creditors	(Laghdú)/méadú ar chreidiúnaithe	**(36,001)**	21,384
Net cash inflow from operating activities	**Insreabhadh glan airgid ó ghníomhaíochtaí oibríochta**	**1,284**	72

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS	RÉITEACH AR SHREABHADH GLAN AIRGID LE GLUAISEACHT SNA GLAN-CHISTÍ	2009 €'000	2008 €'000
Increase in cash in the year	Méadú ar airgead sa bhliain	**1,284**	72
Net funds at beginning of year	Glan-chistí ag tús na bliana	**191**	119
Net funds at end of year	**Glan-chistí ag deireadh na bliana**	**1,475**	191

Net funds comprises only cash at bank and in hand.

Ní áirítear mar ghlan-chistí ach amháin airgead sa bhanc agus ar láimh.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

1. The Company

The Company is a limited liability company, incorporated under the Companies Acts, 1963 to 2009. Under the Postal and Telecommunications Services Act, 1983, the Company is entitled to omit the word "Limited" from its name.

2. Turnover – Continuing Operations

	2009 €'000	2008 €'000
Lotto Games		
Lotto	**336,012**	381,432
Lotto Plus	**97,535**	108,986
Lotto 5-4-3-2-1	**11,169**	11,239
	444,716	501,657
EuroMillions Games		
EuroMillions	**105,658**	108,972
Plus	**34,411**	33,150
	140,069	142,122
Scratch Cards and Online Instant Win Games	**163,762**	170,174
TellyBingo	**14,286**	13,949
Millionaire Raffle	**23,461**	6,000
Monday Million	**25,389**	6,179
All or Nothing	**3,418**	–
	815,101	840,081

All turnover originated in Ireland.

3. Prizes

	2009 €'000	2008 €'000
Lotto Games		
Lotto	**168,005**	198,344
Lotto Plus	**46,517**	51,978
Lotto 5-4-3-2-1	**7,426**	7,446
	221,948	257,768
EuroMillions Games		
EuroMillions	**52,829**	54,486
Plus	**18,647**	17,964
	71,476	72,450
Scratch Cards and Online Instant Win Games	**104,700**	107,872
TellyBingo	**10,160**	9,918
Millionaire Raffle	**14,077**	3,600
Monday Million	**13,905**	3,384
All or Nothing	**2,081**	–
	438,348	454,992

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

1. An Comhlacht

Cuideachta faoi dhliteanas teoranta é an Comhlacht agus tá sé corpraithe faoi Achtanna na gCuideachtaí 1963 go 2009. Faoin Acht Seirbhísí Poist agus Teileachumarsáide 1983 is ceadmhach don Chomhlacht an focal "Teoranta" a fhágail ar lár as a ainm.

2. Láimhdeachas – Oibríochtaí Leanúnacha

	2009 €'000	2008 €'000
Cluichí Lotto		
Lotto	**336,012**	381,432
Lotto Plus	**97,535**	108,986
Lotto 5-4-3-2-1	**11,169**	11,239
	444,716	501,657
Cluichí EuroMillions		
EuroMillions	**105,658**	108,972
Plus	**34,411**	33,150
	140,069	142,122
Scríobchártaí agus Cluichí Tob-Bhua Ar Líne	**163,762**	170,174
TellyBingo	**14,286**	13,949
Crannchur Millionnaire	**23,461**	6,000
Monday Million	**25,389**	6,179
All or Nothing	**3,418**	–
	815,101	840,081

B'as Éirinn a tháinig an laimhdeachas ar fad.

3. Duaiseanna

	2009 €'000	2008 €'000
Cluichí Lotto		
Lotto	**168,005**	198,344
Lotto Plus	**46,517**	51,978
Lotto 5-4-3-2-1	**7,426**	7,446
	221,948	257,768
Cluichí EuroMillions		
EuroMillions	**52,829**	54,486
Plus	**18,647**	17,964
	71,476	72,450
Scríobchártaí agus Cluichí Tob-Bhua Ar Líne	**104,700**	107,872
TellyBingo	**10,160**	9,918
Crannchur Millionnaire	**14,077**	3,600
Monday Million	**13,905**	3,384
All or Nothing	**2,081**	–
	438,348	454,992

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

4. Other costs of sales

	2009 €'000	2008 €'000
Agents' commission and bonuses	**50,941**	52,270
Printing, marketing and distribution costs	**19,969**	20,503
On-line facilities and services costs	**19,650**	21,773
	90,560	94,546

5. Statutory and other information

	2009 €'000	2008 €'000
Directors' emoluments		
Fees	**65**	63
Other emoluments	**250**	308
Pension contributions	**33**	33
Expenses paid to Directors	**6**	7
Auditors' remuneration		
Audit	**57**	59
Audit related services	**725**	594
Non - audit	**5**	5
Operating lease rentals:		
Buildings	**945**	907
Telecommunications	**2,450**	2,600

The Directors' expenses above include internal travel and subsistence of €5,000 (2008: €4,000) and other outlay of €1,000 (2008: €3,000).

The remuneration package of the Chief Executive which is included in the amounts shown above as Directors emoluments was as follows:

	2009 €'000	2008 €'000
Director's fee	**13**	14
Basic salary	**230**	230
Non-pensionable performance related pay*	**–**	58
Taxable benefits	**20**	20
	263	322
Pension contributions	**33**	33
	296	355

* The Chief Executive has voluntarily waived his entitlement to performance related pay for 2009.

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

4. Costais eile díolacháin

	2009 €'000	2008 €'000
Coimisiún agus bónais ghníomhairí	**50,941**	52,270
Costais priontála, margaíochta agus dáileacháin	**19,969**	20,503
Costais áiseanna agus seirbhísí ar líne	**19,650**	21,773
	90,560	94,546

5. Eolas reachtúil agus eile

	2009 €'000	2008 €'000
Luach Saothair na Stiúrthóirí		
Táillí	**65**	63
Luach saothair eile	**250**	308
Ranníocaíochtaí pinsin	**33**	33
Costais íochta le Stiúrthóirí	**6**	7
Luach saothair na nIniúchóirí		
Iniúchadh	**57**	59
Seirbhísí a bhain leis an iniúchadh	**725**	594
Seirbhísí nár bhain leis an iniúchadh	**5**	5
Cíos ar léasanna oibríochta:		
Foirgnimh	**945**	907
Teileachumarsáid	**2,450**	2,600

Cuimsíonn costais na Stiúrthóirí thuas taisteal inmheánach agus cothabháil de €5,000 (2008: €4,000) agus caiteachas eile de €1,000 (2008: €3,000)

Ba mar seo a leanas a bhí pacáiste luach saothair an Phríomhfheidhmeannaigh atá cuimsithe sna figiúir thuas a thaispeántar mar luach saothair stiúrthóirí.

	2009 €'000	2008 €'000
Táille stiúrthóra	**13**	14
Buntuarastal	**230**	230
Bónas neamh-inphinsin i leith feidhmíochta*	**–**	58
Sochair incháinithe	**20**	20
	263	322
Ranníocaíochtaí pinsin	**33**	33
	296	355

* Tá an Príomhfheidhmeannach tar éis a theidlíocht ar phá, a bheadh bunaithe ar fheidhmíocht, a tharscaoileadh go deonach do 2009.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

6. Staff numbers and costs

The average number of permanent staff working in the Company was as follows:

	2009	2008
Marketing and distribution	**37**	36
Administration	**62**	56
	99	92

The aggregate payroll costs were as follows:

	2009 €'000	2008 €'000
Wages and salaries	**6,586**	6,335
Social welfare costs	**293**	270
Other pension costs	**885**	837
	7,764	7,442

Costs in respect of the staff working in the Company are charged from An Post at cost.

7. Tangible Fixed Assets

	Leasehold Improvements €'000	Computer Equipment €'000	Draw and Other Equipment €'000	**Total €'000**
COST				
At 31 December 2008	4,859	2,183	17,706	**24,748**
Additions during year	319	675	391	**1,385**
Disposals during year	–	–	(17)	**(17)**
At 31 December 2009	5,178	2,858	18,080	**26,116**
REIMBURSEMENT FROM NATIONAL LOTTERY FUND				
At 31 December 2008	4,859	2,183	17,706	**24,748**
Additions during year	319	675	391	**1,385**
Disposals during year	–	–	(17)	**(17)**
At 31 December 2009	5,178	2,858	18,080	**26,116**
NET BOOK VALUE				
At 31 December 2008 and 2009	–	–	–	**–**

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

6. Líon foirne agus costais

Seo a leanas meán-líon na buanfhoirne a bhí ag obair leis an gComhlacht:

	2009	2008
Margaíocht agus dáileachán	**37**	36
Riarachán	**62**	56
	99	92

Seo a leanas costas comhiomlán an phárolla:

	2009 €'000	2008 €'000
Pá agus tuarastail	**6,586**	6,335
Costais leasa sóisialta	**293**	270
Costais eile pinsin	**885**	837
	7,764	7,442

Gearrann An Post costas na foirne atá ag obair leis an gComhlacht ar costas.

7. Sócmhainní Seasta Inláimhsithe

	Feabhsuithe Léasachta €'000	Trealamh Ríomhair-eachta €'000	Trealamh Crannchuir agus Eile €'000	**Iomlán €'000**
COSTAS				
Ar 31 Nollaig 2008	4,859	2,183	17,706	**24,748**
Breiseanna le linn na bliana	319	675	391	**1,385**
Diúscairteanna le linn na bliana	–	–	(17)	**(17)**
Ar 31 Nollaig 2009	5,178	2,858	18,080	**26,116**
CÚITEAMH Ó CHISTE AN CHRANNCHUIR NÁISIÚNTA				
Ar 31 Nollaig 2008	4,859	2,183	17,706	**24,748**
Breiseanna le linn na bliana	319	675	391	**1,385**
Diúscairteanna le linn na bliana	–	–	(17)	**(17)**
Ar 31 Nollaig 2009	5,178	2,858	18,080	**26,116**
LEABHARLUACH GLAN				
Ar 31 Nollaig 2008 and 2009	–	–	–	**–**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

8. Fixed Assets - Financial Assets

	€'000
COST	
At beginning and end of year	**7**

On 8 September 2004 and to facilitate the introduction of the EuroMillions game in Ireland, An Post National Lottery Company purchased 7,400 €1 shares, a 2% interest, in the EuroMillions operating company, Services aux Lotteries en Europe SCRL for €7,400.

In the opinion of the Directors, the recoverable amount of financial fixed assets is not less than their net book value.

9. Stocks

Stocks comprise Scratch Card ticket stocks held for resale. The replacement cost of stocks is not considered to be materially different to its carrying value.

10. Debtors

	2009 €'000	2008 €'000
Trade debtors	**22,854**	20,926
Prepayments and accrued income	**1,308**	1,370
Cash held in trust	**8,866**	8,059
	33,028	30,355

As required by the EuroMillions Agreement entered into on 8 September 2004 and in order to facilitate the introduction of the EuroMillions game in Ireland and the on-going payment of prizes, An Post National Lottery Company has placed cash on deposit with approved financial institutions. The money is held in trust by The Law Debenture Trust Corporation and is not freely available to the Company for use in the operation of its business. This amount includes a deposit to provide security to other EuroMillions participants for the Company's prize payment obligations. This amount (or the relevant part) will be repayable to the Company in accordance with the EuroMillions agreement, in a period which is greater than one year.

All other debtors fall due within one year.

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

8. Sócmhainní Seasta - Sócmhainní Airgeadais

	€'000
COSTAS	
Ag tús agus ag deireadh na bliana	**7**

Chun tabhairt isteach an chluiche EuroMillions go hÉirinn a éascú cheannaigh Crannchur Náisiúnta an Phoist 7,400 scair €1 i gcuideachta oibríoch EuroMillions, Services aux Lotteries en Europe SCRL ar €7,400 ar 8 Meán Fómhair 2004.

Tá na Stiúrthóirí den tuairim nach lú luach inghnóthaithe na sócmhainní seasta airgid ná a leabharluach glan.

9. Stoic

Áirítear mar stoic na ticéid do thob-chluichí atá á gcoinneáil le hathdhíol. Meastar nach bhfuil aon difríocht ábhartha idir luach athsholáthair stoic agus a luach reatha.

10. Féichiúnaithe

	2009 €'000	2008 €'000
Féichiúnaithe trádála	**22,854**	20,926
Réamhíocaíochtaí agus ioncam fabhraithe	**1,308**	1,370
Airgead faoi iontaobhas	**8,866**	8,059
	33,028	30,355

Mar a éilítear faoi chomhaontú EuroMillions, ar glacadh leis ar 8 Meán Fómhair 2004, agus chun tabhairt isteach chluiche EuroMillions go hÉirinn maille le híoc leanúnach duaiseanna a éascú, chuir Crannchur Náisiúnta an Phoist airgead i dtaisce in institiúidí údaraithe Sealbhaíonn an Law Debenture Trust Corporation an t-airgead seo ar iontaobhas agus níl fáil go saoráideach ag an gComhlacht air le húsáid in oibriú a ghnó. Áirítear sa tsuim seo airgead i dtaisce mar urrús do rannpháirtithe eile EuroMillions i leith oibleagáidí íocaíocht duaise an Chomhlachta. Tá an tsuim seo (nó an chuid ábhartha di) inaisíoctha leis an gComhlacht, faoi réir téarmaí chomhaontú EuroMillions, taobh istigh de thréimhse ar mó í ná bliain amháin.

Tá na feichiúnaithe eile ar fad dlite taobh istigh de bhliain amháin.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

11. Amount Due from National Lottery Fund

	2009 €'000	2008 €'000
Opening balance	**84,495**	63,075
Cost of fixed assets (Note 7)	**1,385**	9,176
Net transfers to National Lottery Fund	**222,145**	280,000
Surplus for year attributable to fund	**(263,501)**	(267,756)
Closing balance	**44,524**	84,495

The National Lottery Fund was established by the Minister for Finance in the Central Bank of Ireland under Section 8 of the National Lottery Act, 1986. The Fund is managed and controlled by the Minister and the surplus generated by the Company each year is attributed in its entirety to this Fund.

Cash received by the Company is transferred into the Fund on a regular basis in accordance with Section 8 of the National Lottery Act, 1986 and the money necessary to meet prize payments, operating costs and capital expenditure (net of proceeds) is transferred as required from the Fund to the Company. The amount due from the Fund to the Company comprises the net aggregate balance of all such transactions.

12. Creditors (amounts falling due within one year)

	2009 €'000	2008 €'000
Trade creditors	**5,837**	5,202
Other creditors – value added tax	**185**	113
Due to An Post	**1,046**	979
Accrual for ticket stocks held by agents	**9,494**	9,494
Other accruals	**8,632**	10,750
Deferred income	**838**	6,184
Prize liability	**53,976**	83,287
	80,008	116,009

13. Called Up Share Capital

	2009 €	2008 €
Authorised, Allotted, Called Up and Fully Paid:		
100 Ordinary shares of €1.25 each	**125**	125

On 5 June 2003, the ordinary share capital of the Company was renominalised from €1.269738 per share to €1.25 per share. A capital conversion reserve fund of €2 was created to account for the difference arising from this change.

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

11. Suim dlite ó Chiste an Chranncuir Náisiúnta

	2009 €'000	2008 €'000
Comhardú tosaigh	**84,495**	63,075
Costas na sócmhainní seasta (Nóta 7)	**1,385**	9,176
Glan-aistrithe chuig Ciste an Chrannchuir Náisiúnta	**222,145**	280,000
Barrachas na bliana atá inchurtha leis an gciste	**(263,501)**	(267,756)
Comhardú deiridh	**44,524**	84,495

Bhunaigh an tAire Airgeadais Ciste an Chrannchuir Náisiúnta i mBanc Ceannais na hÉireann faoi Alt 8 den Acht um Chrannchur Náisiúnta, 1986. Is é an tAire a bhainistíonn an Ciste agus tá iomlán an bharrachais a shaothraíonn an Comhlacht inchurtha leis an gciste seo.

Aistrítear airgead, a fhaigheann an Comhlacht, isteach sa Chiste ar bhonn rialta mar atá leagtha amach in Alt 8 den Acht um Chrannchur Náisiúnta 1986. Aistrítear an t-airgead, a bhfuil gá leis chun na duaiseanna, costais oibríochta agus caiteachas caipitil (glan ó fháltais) a chlúdach ón gCiste go dtí an Comhlacht. Cuimsíonn an méid atá dlite ón gCiste don Chomhlacht comhardú glan na mbearta seo uile.

12. Creidiúnaithe (suimeanna dlite taobh istigh de bhliain amháin)

	2009 €'000	2008 €'000
Creidiúnaithe trádála	**5,837**	5,202
Creidiúnaithe eile – cáin bhreisluacha	**185**	113
Dlite do An Post	**1,046**	979
Fabhrú do stoc ticéad coinnithe ag gníomhairí	**9,494**	9,494
Fabhruithe eile	**8,632**	10,750
Ioncam iarchurtha	**838**	6,184
Dliteanas ar dhuaiseanna	**53,976**	83,287
	80,008	116,009

13. Scairchaipiteal Glaoite

	2009 €	2008 €
Údaraithe, Leithroinnte, Glaoite agus Íoctha go hIomlán:		
100 Gnáthscair @ €1.25 an ceann	**125**	125

Ar 5 Meitheamh, 2003, athluacháladh gnáth-scairchaipiteal an Chomhlachta ó €1.269738 an scair go dtí €1.25 an scair. Cruthaíodh cúlchiste chomhshó airgeadra de €2 chun an difríocht a eascraíonn as an athrú seo a léiriú.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

14. Capital Expenditure and Financial Investment

	2009 €'000	2008 €'000
Capital expenditure:		
Payments to acquire tangible fixed assets	**(1,385)**	(9,176)
Proceeds on disposal of tangible fixed assets	**–**	–
Less: reimbursement from National Lottery Fund	**1,385**	9,176
Net cash flow from capital expenditure	**–**	–

15. Reconciliation of Shareholders' Funds

	2009 €'000	2008 €'000
Shareholders' funds at beginning of year	**–**	–
Surplus for the financial year	**263,501**	267,756
Attributable to National Lottery Fund	**(263,501)**	(267,756)
Shareholders' funds at end of year	**–**	–

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

14. Caiteachas Caipitil agus Infheistiú Airgeadais

	2009 €'000	2008 €'000
Caiteachas Caipitil:		
Íocaíochtaí chun sócmhainní seasta inláimhsithe a fháil	**(1,385)**	(9,176)
Fáltais ar dhiúscairt shócmhainní seasta inláimhsithee	**–**	–
Lúide: aisíocaíocht ó Chiste an Chrannchuir Náisiúnta	**1,385**	9,176
Glansreabhadh airgid ó Chiste an Chrannchuir Náisiúnta	**–**	**–**

15. Réiteach ar Chistí Scairshealbhóirí

	2009 €'000	2008 €'000
Cistí scairshealbhóirí ag tús na bliana	**–**	–
Barrachas do bhliain airgeadais	**263,501**	267,756
Inchurtha le Ciste an Chrannchuir Náisiúnta	**(263,501)**	(267,756)
Cistí scairshealbhóirí ag deireadh na bliana	**–**	–

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

16. Pensions

The pension entitlements of staff arise under a number of An Post externally funded defined benefit and defined contribution pension schemes, the assets of which are vested in independent trustees appointed by An Post for the sole benefit of employees and their dependants.

An Post operates multi-employer defined benefit schemes. Due to the seconded nature of staff the Company is unable to identify the share of the underlying assets and liabilities in the schemes, which may be attributable to the Company, on a consistent and reasonable basis. Because of this, as permitted by FRS17, the schemes have been accounted for by the Company as if the schemes were defined contribution schemes.

The valuations of the An Post defined benefit schemes used for the purposes of the FRS17 disclosures have been based on the previous actuarial valuations carried out at 1 January 2008, updated by the independent actuaries in accordance with FRS17 to assess the schemes' liabilities at 31 December 2008. The schemes' assets were stated at their market value at that date. The net pension liabilities of the pension schemes at 31 December 2009, the most recently available information, amounted to €403 million (31 December 2008: €582 million). An Post had 10,086 permanent employees not including the 99 staff of An Post National Lottery Company.

The pension costs of the An Post defined benefit schemes are assessed in accordance with the advice of an independent professionally qualified actuary. The most recent actuarial valuations were carried out at 1 January 2008, using the attained age method and disclosed that the assets of the schemes at that date were sufficient to cover more than 100% of the accrued liabilities after allowing for expected future increases in pensionable remuneration.

Contributions to the defined benefit schemes were at a rate of 14.4% (2008: 14.4%) of pensionable remuneration.

The actuarial valuations are not available for public inspection but the results of the valuations have been advised to members of the schemes.

Employer contributions to the defined contribution scheme are at rates varying between 5% and 9% of pensionable remuneration.

The total pension cost in respect of the Company for the year ended 31 December 2009 was €885,000 (2008: €837,000).

An amount of €10,000 is included in accruals (2008: €11,000) representing contributions payable to An Post with respect to the pension schemes at 31 December 2009.

17. Contingencies

There were no material contingent liabilities at the balance sheet date.

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

16. Pinsin

Eascraíonn teidlíochtaí pinsin na foirne as roinnt scéimeanna pinsin de chuid An Post, idir cinn le sochar sainnithe agus cinn le ranníocaíocht sainnithe, atá maoinithe go seachtarach, a bhfuil a sócmhainní dílsithe ag An Post le hiontaobhaithe neamhspleácha chun leasa na bhfostaithe agus a gcleithiúnaithe agus iadsan amháin.

Riarann An Post scéimeanna il-fhostóra le sochar réamh-shainnithe. Toisc an fhoireann a bheith tugtha ar iasacht, níl ar chumas an Chomhlachta a chuid de na sócmhainní agus de na dliteannais a aithint ar bhonn comhsheasmhach nó réasúnta. Dá réir sin, agus faoi mar a cheadaionn FRS17, coinneoidh an Comhlacht cuntas ar na scéimeanna amhail is dá mba scéimeanna ránníocaíochta sainnithe iad.

Bunaíodh luachálacha scéimeanna sochar sainithe An Post, chun críche faisnéisithe FRS 17, ar luachálacha achtúireacha a rinneadh roimhe sin ar 1 Eanáir 2008 agus a thug na hachtúirithe neamhspleácha suas chun dáta faoi réir FRS 17 chun measúnú a dhéanamh ar dhliteanas na scéime ar 31 Nollaig 2008. Luadh sócmhainní na scéime ar a luach margaidh ar an dáta sin. B'é €403 milliún glansócmhainní na scéimeanna pinsin ar 31 Nollaig 2009 (31 Nollaig 2008: €582 milliún), an dáta deiridh ar a raibh eolas le fáil. Bhí 10,086 buanfhostaí ag An Post gan 99 fostaí de chuid Chomhlacht Chrannchur Náisiúnta An Post a chur san áireamh.

Measúnaítear costais scéimeanna pinsin le sochar sainithe An Post faoi réir chomhairle ó achtúire neamhspleách atá oilte go gairmiúil. Rinneadh an luacháil achtúireach dheiridh ar 1 Eanáir 2008 agus modh na haoise sroichte á úsáid. Fuarthas amach gur leor na sócmhainní ar an dáta sin chun 100% agus breis den dliteanas fabhraithe a chlúdach tar éis soláthar a dhéanamh do arduithe measta i luach saothair inphinsin.

Bhí na ranníocaíochtai do na scéimeanna le sochar réamh-shainnithe ar ráta 14.4% (2008: 14.4%) de thuarastal inphinsithe.

Níl fáil ar na luachálacha achtúireacha le go ndéanfaí scrúdú orthu go poiblí ach tá torthaí na luachálacha curtha in iul do chomhaltaí na scéimeanna.

Is ar rátaí idir 5% agus 9% den tuarastal inphinsinithe atá ranníocaíochtaí na bhfostóirí leis na scéimeann le ranníocaíochtaí sainnithe.

Bé €885,000 costas iomlán na bpinsean i leith an Chomhlachta sa bhliain dar críoch 31 Nollaig 2009 (2008: €837,000).

Tá suim de €10,000 san áireamh sna fabhruithe (2008: €11,000) i leith ranníocaíochtaí atá iníoctha le An Post i leith na scéime pinsin ar 31 Nollaig 2009.

17. Teagmhais

Ní raibh dliteanas ábhartha teagmhasach ann ar dháta an chláir chomhardaithe.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

18. Commitments

OPERATING LEASES

The Company has commitments payable at 31 December in respect of leases as follows:

	2009 €'000	2008 €'000
Land & buildings Expiring after one and before five years	**46**	46
Land & buildings Expiring after five years	**899**	862
Telecommunications Expiring after less than one year	**2,450**	2,600
	3,395	3,508

	2009 €'000	2008 €'000
CAPITAL COMMITMENTS		
Approved and contracted for	**–**	–

19. Group Membership and Controlling Party

The Company is a subsidiary undertaking of An Post which holds 80% of the issued share capital.

The sole activity of the Company is the operation of the National Lottery under Licence from the Minister for Finance in accordance with the provisions of the National Lottery Act, 1986. The Licence expires on 31 December 2011. The surplus generated each year is entirely attributable to the National Lottery Fund and, accordingly, the results of the Company are not consolidated within the An Post Group.

The Company was managed and controlled throughout the year by the Directors on behalf of An Post and the ultimate controlling party, the Minister for Finance.

20. Related Party Disclosures

In addition to the secondment of staff working in the Company, undertakings in the An Post Group provide the Company with management and delivery of services. Such services are carried out on an arm's length basis or, where appropriate, in accordance with the terms of the Licence granted by the Minister for Finance to the Company, to operate the National Lottery. An Post also provides agency services to the Company whereby An Post makes sales and pays prizes on behalf of the Company in accordance with the standard terms and conditions and remuneration structure common to all of the Company's agents.

Excluding staff costs (Note 6) and including the Management Fee, expenses for the year in respect of services provided by An Post Group undertakings to the Company amounted to €6,346,000 (2008: €6,128,000).

Amounts due to An Post are set out in Note 12 of the accounts.

The Company's parent, An Post, has agreed to guarantee the performance by the Company of its obligations under the Licence for the holding of the National Lottery granted by the Minister for Finance. An Post has provided the guarantee, the maximum liability of which amounts to €10 million, for the duration of the Licence.

21. Board Approval

The financial statements were approved by the Board of Directors on 23 February 2010.

NÓTAÍ AR NA RÁITIS AIRGEADAIS

Don bhliain dar críoch 31 Nollaig 2009

18. Ceangaltais

LÉASANNA OIBRIÚCHÁIN

Tá ceangaltais ar an gComhlacht, atá iníoctha ar 31 Nollaig, i leith na léasanna seo a leanas:

	2009 €'000	2008 €'000
Talamh & foirgnimh - iad éagtha taobh istigh de thréimhse cúig bliana ach tar éis bliana amháin	**46**	46
Talamh & foirgnimh - iad éagtha tar éis cúig bliana	**899**	862
Teileachumarsáid - iad éagtha taobh istigh de thréimhse cúig bliana ach tar éis bliana amháin	**2,450**	2,600
	3,395	3,508

	2009 €'000	2008 €'000
CEANGALTAIS CHAIPITIL		
Faofa agus tabhaithe	**–**	–

19. Grúp-chomhaltas agus Páirtí Urláimhis

Foghnóthas le An Post, a bhfuil 80% den scaircheipiteal eisithe aige, é an Comhlacht.

Is é oibriú an Chrannchuir Náisiúnta le Ceadúnas ón Aire Airgeadais aon-ghníomhaíocht an Chomhlachta faoi réir fhorálacha an Achta um Chrannchur Náisiúnta, 1986. Éagfaidh an Ceadúnas ar 31 Nollaig 2011. Tá iomlán an bharrachais a gnóthaítear gach bliain inchurtha le Ciste an Chrannchuir Náisiúnta agus, dá réir, níl torthaí an Chomhlachta comhdhlúite taobh istigh de ghrúpa An Phoist.

Rialaigh agus bhainistigh na Stiúrthóirí an Comhlacht le linn na bliana thar ceann An Phoist agus an bhunpháirtí rialaithe, an tAire Airgeadais.

20. Faisnéisithe Pháirtí Ghaolmhair

De bhreis ar fhoireann a ligean ar shealscarúint chun dul ag obair leis an gComhlacht, soláthraíonn gnóthais i nGrúpa An Phoist seirbhísí bainistíochta agus seachadta don Chomhlacht. Soláthraítear na seirbhísí seo ar bhonn fad láimhe nó, nuair is cuí, faoi réir théarmaí an Cheadúnais a thug an tAire Airgeadais don Chomhlacht chun an Crannchur Náisiúnta a reáchtáil. De bhreis air sin soláthraíonn An Post seirbhísí gníomhaireachta. Baineann na seirbhísí seo le díolachán agus le híoc duaiseanna faoi réir na dtéarmaí agus na gcoinníollacha caighdeánacha agus ar bhonn an struchtúir luach saothair comónta atá ag gníomhairí uile an Chomhlachta.

Gan costas foirne a thabhairt san áireamh (Nóta 6) ach an Táille Bainistíochta a bheith san áireamh, bhí costas €6,346,000 (2008: €6,128,000) ar na seirbhísí a sholáthraigh Gnóthais Ghrúpa An Phoist don Chomhlacht le linn na bliana.

Tá na suimeanna atá dlite do An Post leagtha amach i Nóta 12 ar na cuntais.

Tá máthair-chuideachta an Chomhlachta, An Post, tar éis ráthaíocht a dhéanamh ar fheidhmiú an Chomhlachta maidir lena chuid dualgas faoi théarmaí an Cheadúnais, a thug an tAire Airgeadais, chun an Crannchur Náisiúnta a reáchtáil. Tá An Post tar éis an ráthaíocht, ar €10 milliún é uasmhéid a dhliteanais, a thabhairt i leith tréimhse an Cheadúnais.

21. Faomhadh an Bhoird

D'fhaomhaigh an Bord Stiúrtha na ráitis airgeadais ag cruinniú den Bhord Stiúrtha ar 23 Feabhra 2010.

DESIGNED AND PRODUCED BY BEGLEY HUTTON WWW.BEGLEYHUTTON.COM

FSC
Mixed Sources
Product group from well-managed forests and other controlled sources
www.fsc.org
© 1996 Forest Stewardship Council

National Lottery

Crannchur Náisiúnta
Sráid na Mainistreach Íochtarach
Baile Átha Cliath 1

National Lottery
Abbey Street Lower
Dublin 1

T: +353 1 836 4444
F: +353 1 836 6034
E: info@lottery.ie
W: www.lottery.ie